



# Shaping a Circular Economy

ONE BEVERAGE CONTAINER AT A TIME

## Land Acknowledgment

ABCRC is headquartered in Calgary, Alberta, with two processing locations: one in Calgary and one in St. Albert. We respectfully acknowledge that these lands on which we work, reside or visit are Treaty 6 and Treaty 7 territories and part of the historical Northwest Métis Homeland.

These lands have sustained, and been sustained by, many generations of First Nations, Métis and Inuit peoples for thousands of years, and ABCRC proudly continues the stewardship of this beautiful province.

We encourage everyone to seek ways of showing respect and gratitude for the lands, histories, languages, knowledge systems and cultures of all traditional peoples as we journey toward a more collaborative, conscious and sustainable society.

**abcrc** 

# A Message from our Director of Sustainability & Stakeholder Relations

2024 was a year of strategy, growth and innovation at ABCRC. In addition to finding new ways to publicly champion Alberta's beverage container recycling system, we initiated research projects, collaborated with industry partners and government, reinforced connections with affiliates across Canada, and continued to foster economic growth and diversification in our province.

Excitingly, Alberta's position as a waste reduction leader was further bolstered in 2024 when ABCRC was deemed to be the number one beverage container recycling system in Canada, and number two in North America, by Reloop (reloopplatform.org). This international, non-profit organization conducts research and analysis of worldwide deposit-return systems (DRS) to help increase the quantity of materials recycled and facilitate the transition toward a global circular economy.

Thank you to all the ABCRC employee contributors, our Communications team, and to Monica Gutierrez, Calgary graphic designer and art director, for once again showcasing our commitment to environmental, social and economic sustainability in this year's report. Your contributions continue to move Alberta toward a future of circularity, one beverage container at a time.



Much of what we see as waste is actually a valuable commodity. The more we embrace and promote circularity, the closer we get to closing the infinite loop for beverage container recycling.”

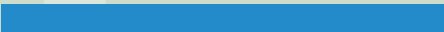
**LORI KOEBEL**

Director, Sustainability & Stakeholder Relations



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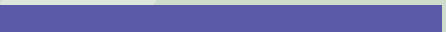
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# Introduction

Since 1995, ABCRC has proudly served as the Collection System Agent appointed by beverage manufacturers using non-refillable beverage containers in Alberta.

Every year, we ensure that the more than two billion regulated beverage containers returned to depots by Albertans are collected, processed and sent for recycling, making our program one of the largest and most effective in North America. We were honoured to be named the top system in Canada in 2024 — and we continue to work hard to keep it that way.

Facilitating progress toward a circular economy for beverage containers through responsible management isn't just our job... it's our passion. We are committed to changing the perception of used beverage container material as “waste” into one of “resource” by maximizing its value and keeping it in use for as long as possible. ABCRC's volume and clean material streams allow us to identify viable end markets and industries that use recycled materials from Alberta's beverage containers to create new products – keeping more than 90,000,000 kg of waste from our landfills each year.

In addition to our commitment to environmental stewardship of Alberta's beverage containers, ABCRC is also committed to social engagement and fiscal stability through responsible governance. This aligns with the United Nations' Sustainable Development Goals (SDGs) to strengthen Alberta communities and provide safe, stable, and meaningful employment opportunities for Albertans.

At ABCRC, our job is to collect, process and responsibly recycle beverage containers, but our goal is to help create a circular future for the environment, for the economy and for our communities. And we're doing it... one beverage container at a time.



At ABCRC we excel in beverage container recovery, and advocate for circular economies, driving innovation and impact in Alberta.”

**GUY WEST**  
President & CEO



# ABCRC at a Glance in 2024

Beverage container stewardship in Alberta is more than 50 years old, and ABCRC has been operating the province's deposit-return system (DRS) for beverage containers since 1995.



ACCEPTED MORE THAN  
**150,000** MATERIAL TYPES



RECOVERED **2.14**  
**BILLION** BEVERAGE  
CONTAINERS



DIVERTED APPROXIMATELY  
**99,315,330 KG** OF  
MATERIAL AWAY FROM  
LANDFILLS



ACTIVELY EMPLOYED  
**175** ALBERTANS

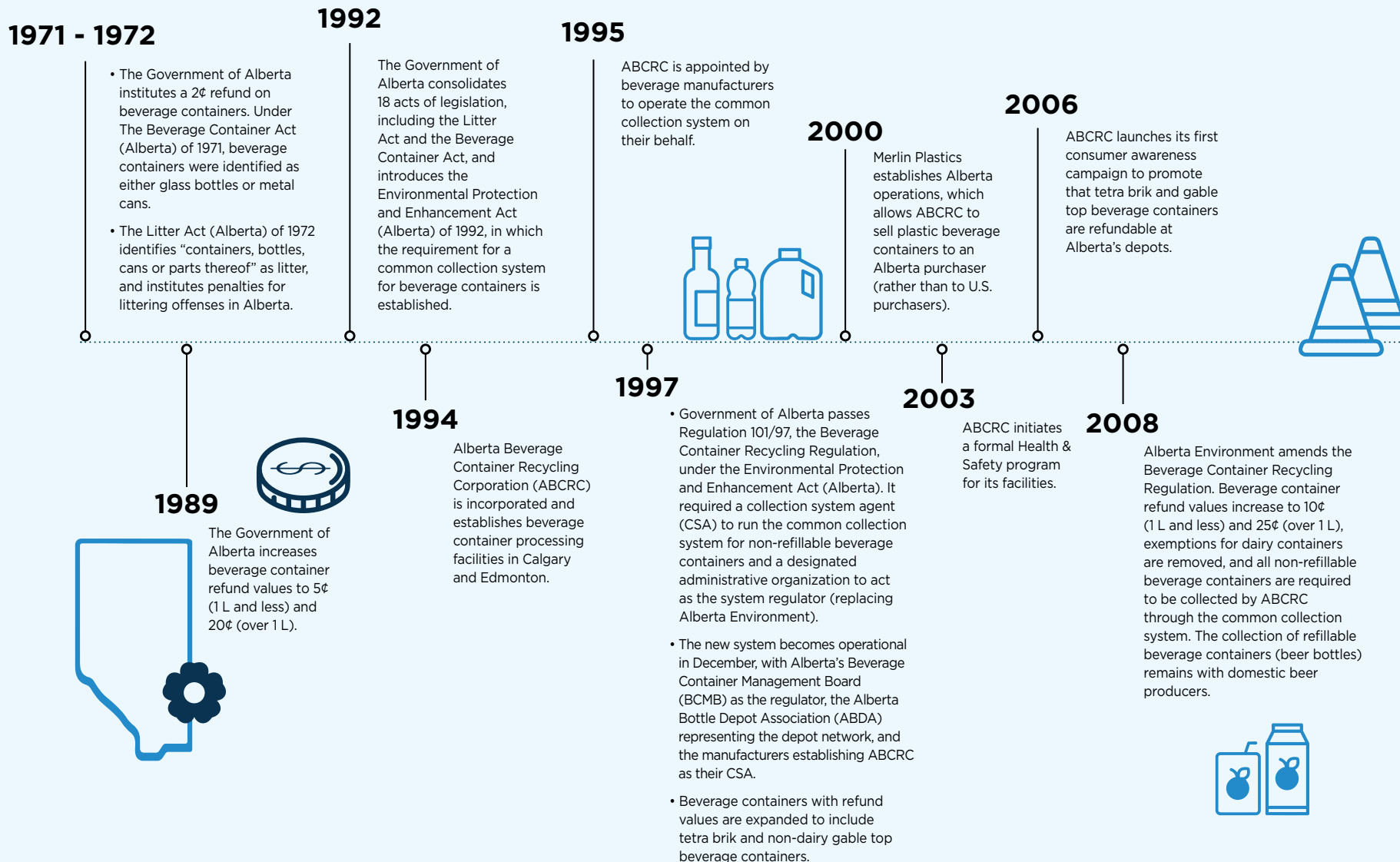


WAS STEWARD FOR  
**416** ACTIVE BEVERAGE  
MANUFACTURERS AND  
DISTRIBUTORS



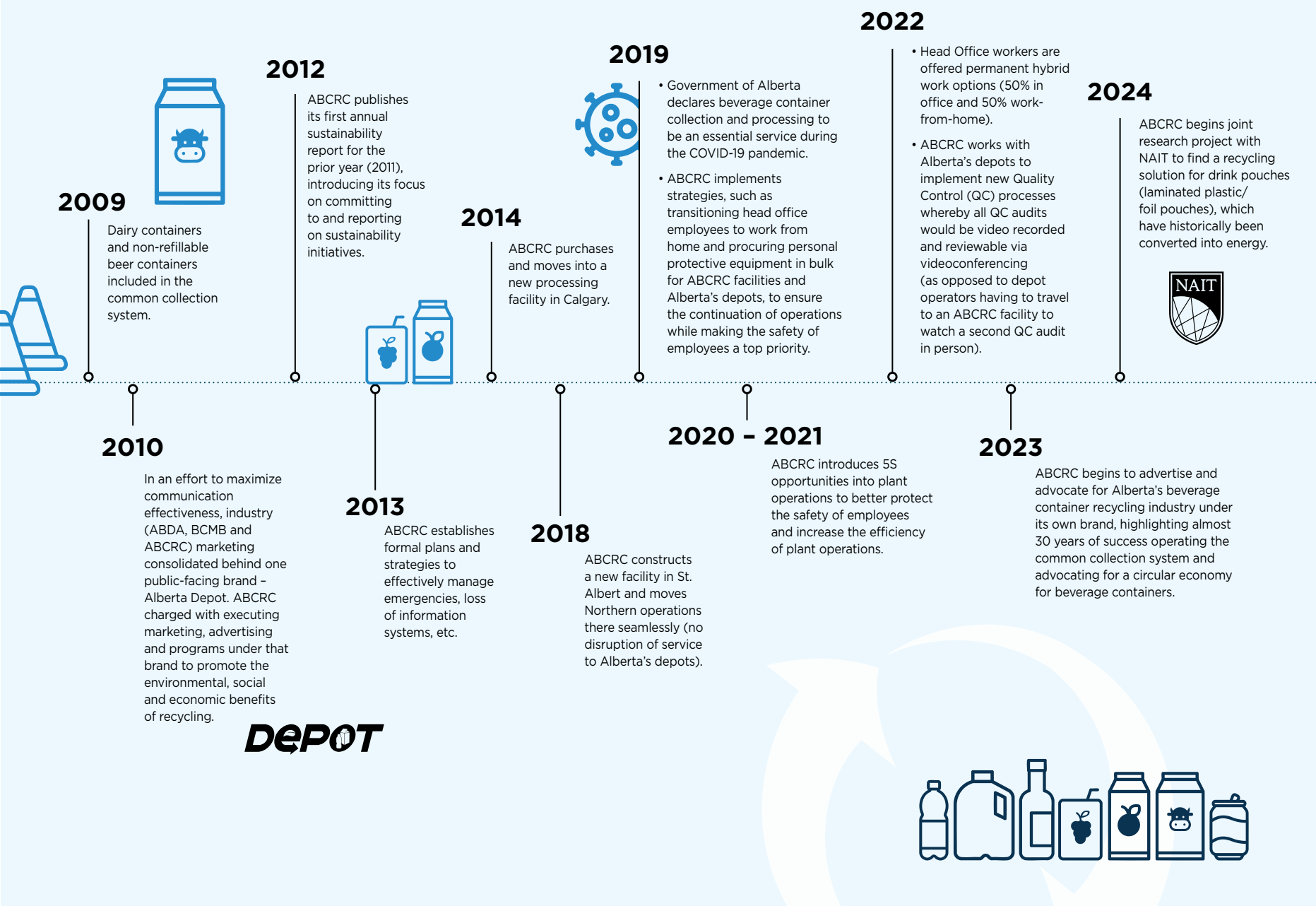
SERVED MORE THAN  
**220** INDEPENDENTLY  
OWNED ALBERTA DEPOTS

# ABCRC's Sustainability Journey





The concept of manufacturer responsibility is more than 50 years old in Alberta... and it started with beverage containers! In the 1970s, most non-refillable beverage containers were still being disposed of as waste, and the Government of Alberta decided to do something about it. They created legislation to prohibit littering and promote the recycling of beverage containers, setting the stage for the successful deposit/refund-based beverage container collection system we have today. Over the years, the government, the recycling sector and the public have continued to intensify their focus on protecting the environment, and ABCRC continually rises to the challenges presented.



# Vision and Strategy

ABCRC strives for continuous improvement by constantly examining its practices, collaborating with its stakeholders and encouraging innovation.

## OUR OBJECTIVE

To meet or exceed the Government of Alberta's established beverage container return rate of 85%.

## OUR MANDATE

To be the agent for the beverage manufacturers, to operate the Common Collection System, to be responsible for recycling beverage containers, to comply with the Regulation and BCMB bylaws and to promote the economic and efficient collection of beverage containers.

## OUR VISION

To be the most effective producer responsibility organization for non-refillable beverage containers in Canada.

## OUR MISSION

To minimize the environmental impact of non-refillable beverage containers in Alberta.

# Commitment to UN Sustainable Development Goals

ABCRC is supportive of and committed to the United Nations (UN) Sustainable Development Goals (SDGs) as a pathway to bring about sustainable development that addresses shared global challenges. ABCRC has been aligned with the ambition of the UN SDGs since their inception through our sustainable business model, established in 1994. We continually evaluate our policies and actions to reduce our environmental footprint, maintain safe and fair working environments, and promote a more circular economy. Our efforts in these areas have often contributed to sustainable practices for the rest of the industry in Alberta; for example, initiating and implementing the transition to paperless waybills and invoicing.

Our current company policies, goals and actions most closely support UN SDGs 3, 5, 8, 11, 12 and 13. In 2022, we decided to further our commitment to the UN SDGs by hiring a consultant to evaluate our data collection and reporting efforts to identify gaps and opportunities. Some of the resulting recommendations for improvement can be seen in this year's report, while others will be developed and reported on in the years to come.



## Good health and well-being

ABCRC focuses on employee health and wellness by ensuring fair and safe working conditions, as well as the provision of extended health care benefits and an employee assistance program (EAP).

More on pages [31](#) and [33](#).



## Gender equality

ABCRC is committed to creating an equitable business that offers bias-free opportunities. We ensure and celebrate diversity, equity and inclusion at all levels.

More on page [32](#).



## Decent work and economic growth

ABCRC focuses on providing meaningful and gainful employment to Albertans through sustainable, responsible and transparent business practices.

More on pages [30](#) and [39](#).



## Sustainable cities and communities

ABCRC supports communities, schools and other not-for-profit organizations with recycling infrastructure, fundraising opportunities and educational resources to help them further reduce landfill waste and embrace sustainability.

More on page [29](#).



## Responsible consumption and production

This is at the core of what we do! As a purpose-driven organization, ABCRC is committed to maintaining and expanding the circular economy for non-refillable beverage containers across North America.

More on pages [20](#), [42](#) and [43](#).



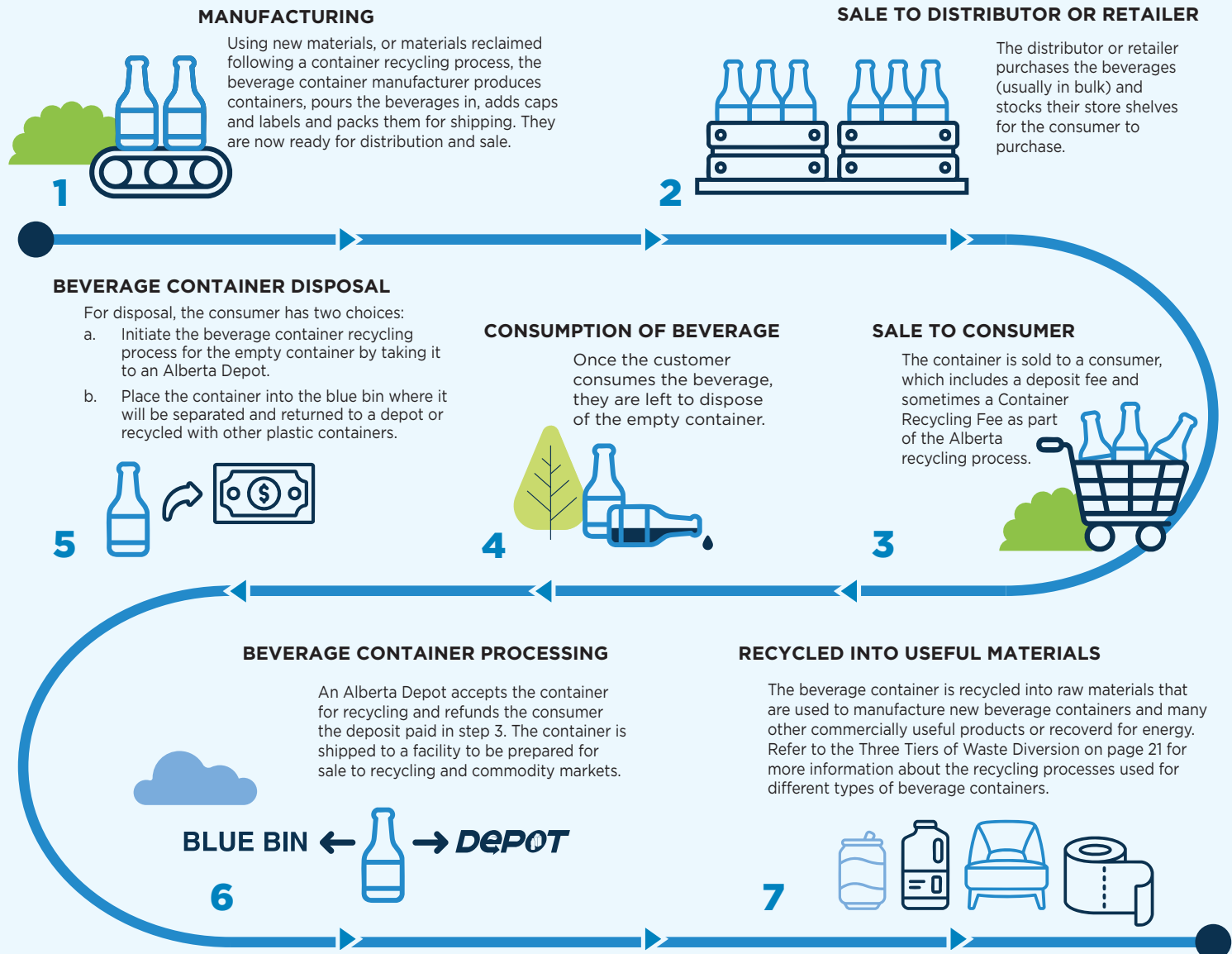
## Climate action

As a part of many sustainability organizations, and by setting an example ourselves, ABCRC strives to improve education and increase awareness about climate change mitigation and reduction.

More on pages [14](#), [31](#) and [33](#).

# The Life of a Beverage Container

EVERY BEVERAGE CONTAINER YOU RETURN GOES THROUGH A RECYCLING PROCESS TO BE USED IN THE CREATION OF NEW BEVERAGE CONTAINERS AND MANY OTHER COMMERCIALLY USEFUL PRODUCT





# 2

# Environmental Stewardship

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# Finding Sustainable Solutions

In 2024, Albertans returned 81% of all plastic beverage containers sold in the province to a depot - that's more than 752 million plastic beverage containers kept out of our landfills. That's because clear plastic (PET) and HDPE natural beverage containers are two of the few types of single-use plastic that have a circular economy for their recycling and reuse.

Other types of plastic packaging don't fare as well - the beverage containers we recover make up only a small percentage of the overall plastic packaging that ends up in our landfills each year.

ABCRC is committed to sharing our expertise in creating circular economies for recyclable materials - not just for plastics, but for other material types, as well. The first step is to change the way people think about packaging material: as valued commodities, rather than waste. The next step is to create viable solutions for reusing or recycling that material, ensuring that it is kept in use and out of landfills for as long as possible.

ABCRC is proud to partner with other Canadian companies, educational institutions and non-governmental organizations (NGOs) that are passionate about, and aligned with, a vision for a holistic circular economy for recyclables in Canada. Here are just a few of the consultations that we were involved with in 2024:

- As an implementation partner, ABCRC continues to actively participate with the Canada Plastics Pact (CPP), which aims to eliminate the plastics we don't need, as well as to ensure that the plastics we do need can be reused, recycled or composted, keeping them in the economy and out of landfills.
- ABCRC's President & CEO, Guy West, sat on the CSA Group's National Plastics Recycling Standards Committee to help define new standards for plastic recycling in Canada.
- Working with other members of the Beverage Container Recycling Network of Canada / Réseau canadien de recyclage des contenants de boissons (BCRNC/RCRCB), ABCRC helped develop a feasibility study for achieving a 90% recovery rate for plastic containers.
- ABCRC launched a research project with the Northern Alberta Institute of Technology (NAIT) that is exploring ways to recycle laminated drink pouches, rather than accepting the traditional method of "energy recovery" as the best way to manage their end-of-life.
- In partnership with Alberta's Beverage Container Management Board (BCMB), ABCRC reinitiated efforts to effectively measure the true end-of-life material recovery of beverage container packaging.
- ABCRC worked with Environment and Climate Change Canada (ECCC) to establish a common standard for reporting beverage container recovery and recycling to ECCC's Federal Plastics Registry.



# Operational Efficiencies

At ABCRC, we routinely evaluate and update our processes, operations and systems to improve safety, increase operational efficiency, create a supportive work environment, reduce waste and lower the overall environmental impact of our business.

In 2024, the following initiatives were undertaken, each contributing to the overall success of the organization and positioning us for continued improvement and growth in 2025.

- Completed repairs to Calgary’s effluent system to ensure environmental compliance and operational efficiency.
- Reduced plant reliance on municipally treated potable water. Both ABCRC facilities have 10,000-gallon rain barrels that collect and store (non-potable) rainwater, which is then used for a variety of cleaning and maintenance purposes. The barrels are currently non-metered but plans to track how often the barrels are fully replenished through rainfall/snow melt and how much stored water is used are underway.
- Invested in the construction of a new berm as part of the sanitation program in Calgary. This improves working conditions, increases site safety and prolongs the life of equipment.
- Completed HVAC system repairs in Calgary to ensure optimal climate control and comfort within the facility.
- Built walls around balers in St. Albert to reduce noise by 20 decibels.
- Installed new bag bundling machines and streamlined work processes for better workflow and inventory management at both plants.
- Instituted a comprehensive Preventative Maintenance (PM) plan to address an equipment maintenance backlog and decrease downtime, including essential baler repairs in St. Albert to enhance their reliability and extend their lifespan.



Operational Excellence is critical to achieving ABCRC’s mission, which is to minimize the impact of non-refillable beverage containers in Alberta. Our pursuit of excellence drives continuous improvement in all aspects of our operations, including employee safety, production efficiency, logistics, energy consumption and waste reduction.”

**SHANE BOSCHMAN**  
Chief Operating Officer



	2024	2023	2022
Natural Gas	23,552 GJ	23,680 GJ	22,128 GJ
Diesel Fuel	5,543 L	5,744 L	6,364 L
Municipal Water	5,271 m³	4,009 m³	4,812 m³
Municipal Waste	273,730 kg	193,770 kg	154,220 kg
Electricity	2,720 MWh	2,705 MWh	2,608 MWh

# Materials Usage

Purchasing new material for operational purposes is an unavoidable cost of running a successful business. At ABCRC, purchases are tracked not just by our Finance department to ensure fiscal responsibility, but also from an environmental perspective.

## MATERIALS PURCHASED

We track new materials purchased to support our operation each year, along with the offset created when we repair, repurpose or recycle as much of those materials as possible when they are no longer useful.

MATERIALS PURCHASED	2024	2023	2022
White Bags	164,500 kg	98,700 kg	98,896 kg
Blue Bags	0 kg	8,225 kg	-
Rbills	25 kg	41 kg	98 kg
Blank Bale Tag	100 kg	84 kg	160 kg
Pallets	187,425 kg	311,637 kg	402,134 kg
Bag Tags	5,530 kg	5,027 kg	8,775 kg
Wire	129,353 kg	190,266 kg	117,435 kg
Clear Poly Bags	254 kg	254 kg	495 kg
Strapping	5,272 kg	5,244 kg	3,496 kg
Handwrap	1,080 kg	1,512 kg	2,260 kg
TOTAL WEIGHT	493,539 KG	620,991 KG	633,749 KG

## MATERIALS REPAIRED IN-HOUSE

Wooden pallets are key to shipping and receiving beverage containers. While some new pallets are purchased each year, efforts are spent to repair broken pallets for reuse. When a pallet can no longer be used for shipping, it is repurposed in the plant or yard; when it outlives its useful life, it is sent to be recycled. In 2024, ABCRC reduced the amount of pallets purchased by approximately 30% over 2023, particularly in St. Albert, where pallets are lasting longer due to new, more robust repair methods.

MATERIALS REPAIRED IN-HOUSE	CALGARY	ST. ALBERT
New pallets purchased	6,128	1,916
Pallets repaired	31,494	24,167
Pallets repurposed/recycled	6,534	1,408







#### OTHER MATERIALS SENT FOR RECYCLING

- 902 kg of steel wire pieces discarded during the baling process were sent to a scrap metal recycler in 2024. This doesn't just keep metal out of the landfill; it also reduces CO<sub>2</sub> emissions, since steel made from recycled scrap metal creates 80% fewer CO<sub>2</sub> emissions than new steel production from iron ore.
- Approximately 50,000 damaged white and blue mega bags (165,000 kg) were shipped to Merlin Plastics in 2024, where they were processed and returned to the circular economy for the manufacturing of other plastic products.
- 372 kg of old electronics were data-wiped and sent to an e-recycler for refurbishing or recycling in September 2024, including 27 computers, 28 monitors, 7 laptops, 2 printers, 71 hard drives, 3 cell phones, 40 scan guns and miscellaneous IT equipment and parts.
- More than 100,000 kg of "like" packaging (discarded, unused, defective or off-spec material similar to beverage containers but not registered as part of Alberta's Common Collection System) are sent to support other recycling programs. This is a true example of environmental stewardship, as there is no economic benefit to ABCRC - just a source of pride and a sense of purpose when we divert even more waste from our landfills.

# Our Carbon Footprint

## NEW CORPORATE VEHICLES

In 2024, ABCRC sold a fully gasoline-powered corporate truck and purchased two Super Ultra-Low Emission Vehicles (SULEVs) – Toyota RAV4 Hybrids – to further reduce our carbon footprint when employees travel between plants and visit the many depots across the province. Key reasons for the switch included:

- More efficient fuel consumption – Since hybrids switch between power sources (gas or battery, depending on driving conditions), they tend to have better fuel consumption, especially in city driving where their use of electric power during acceleration and braking benefits from electric power.
- Reduced emissions: By using the electric motor more often, hybrids produce fewer greenhouse gases and contribute less to air pollution.
- Lower long-term costs: While the initial purchase price of a hybrid might be slightly higher, the fuel savings over time can offset the upfront cost. Plus, hybrids require less maintenance than their counterparts, on average, due to regenerative braking (reduced brake wear) and fewer moving parts (no starter or alternator, and electric water pump and power steering).

Per [toyota.ca](https://toyota.ca), [fuelconomy.gov](https://fuelconomy.gov) and [rav4hub.com](https://rav4hub.com).



## EMPLOYEE COMMUTING

Calgary is an ever-expanding metropolis and St. Albert is a satellite city of Alberta’s capital, Edmonton. Employee commute times can be long, depending on where they live in relation to ABCRC facilities. In 2022, ABCRC implemented a hybrid working option to head office employees whose jobs allowed them to work from home as effectively as they could in the office. 18 employees exercised this option in 2024, working from home an average of 24% of the time; this meant 51,392 fewer kilometers travelled, or a CO<sub>2</sub> emission savings of approximately 12,540 kg\*.

## BUSINESS TRAVEL GRAPHIC

Business travel is unavoidable, but ABCRC employees and Directors carpool and ride share whenever feasible to reduce our carbon footprint.

BUSINESS TRAVEL	EMPLOYEES	DIRECTORS	TOTAL CO <sub>2</sub> EQUIVALENT EMITTED
Air	28,765 km	34,140 km	** 7,234 kg
Taxi/Transit/Ride Share	415 km	215 km	* 154 kg
Rented Vehicles	5,944 km	1,208 km	* 1,745 kg
Personal Vehicles	16,765 km	6,082 km	* 5,575 kg
Company-owned Vehicles	37,820 km	-	* 9,228 kg
Total	89,709 km	41,645 km	23,936 kg

\* per [epa.gov](https://epa.gov)  
\*\* calculated using flight average emissions factor of 0.115 kg CO<sub>2</sub>/km





# Logistics and Statistics

Transporting beverage containers across a province as large as Alberta and beyond requires an extensive and flexible transportation and logistics system. ABCRC relies on commercial truck transportation as the most appropriate solution for carrying beverage containers as efficiently as possible through the recycling supply chain.

In 2024, 36,197 loads of beverage containers were transported approximately 3,333,104 km to ABCRC, with estimated overall CO<sub>2</sub> emissions of 3,499,759 kg\*\*\*.

For transportation to and from more than 220 Alberta depots, ABCRC contracts dedicated carriers for shorter, direct runs (approximately 81% of shipments from depots to ABCRC). ABCRC also leverages back-haul carriers - trucks that are traveling longer distances from Calgary and St. Albert that would otherwise have been empty - to deliver supplies to and pickup beverage containers from depots whenever possible (approximately 48% of shipments that would otherwise have been empty one way).

Five of the carriers that ABCRC contracts are members of the SmartWay Transport Partnership (SmartWay), operated in Canada by Natural Resources Canada (NRCan), accounting for approximately 54% of the km travelled from depots to ABCRC facilities. SmartWay helps businesses move goods efficiently and competitively while reducing fuel costs and emissions by helping carriers and shippers to benchmark their operations, track fuel consumption and improve their overall performance.

## STILL TRUCKING

ABCRC purchased the assets of a carrier that was going out of business in October 2022 and then created a new trucking company to ensure no disruption in service to Edmonton area depots. The new trucking company continued to grow in 2024, increasing its head count, establishing compliant and effective operational procedures and

maintaining efficient carrier services. Tractors benefited from increased maintenance and aerodynamic fins, while trailers were decaled to advertise their ABCRC loads.

## THE BENEFITS OF COMPACTION

In 2024, six depots chose to compact beverage containers before sending them to ABCRC. While each depot reaches an agreement with ABCRC with respect to which material streams they compact, aluminum cans are the most common, as their high compaction ratio (3:1) reduces transportation and processing costs (fuel, labour and maintenance). This results in approximately 41% fewer CO<sub>2</sub> emissions than created when transporting non-compacted loads.

**1,303**  
FEWER TRAILER LOADS

**43,655**  
FEWER KM TRAVELLED

**47,341 KG**  
OF CO<sub>2</sub> EMISSIONS REDUCED

**30,013 KG**  
OF BALER CO<sub>2</sub>  
EMISSIONS REDUCED



\*\*\* Calculated using heavy duty diesel average emissions factor of 0.105 kg CO<sub>2</sub>/km

# Prioritizing Recyclability

Keeping beverage containers separate from the other types of recyclable materials means that the resulting product streams are “clean” when they are shipped to the end market (not mixed with other materials that can contaminate the purity of the material stream).

This makes ABCRC’s product very desirable to end markets, allowing us choice in who we sell it to, with a preference for local (western Canadian) markets when feasible. The clean streams also help manufacturers – many of whom have committed to a minimum of 30% recycled content by 2030 – increase the amount of recycled content in their beverage containers.

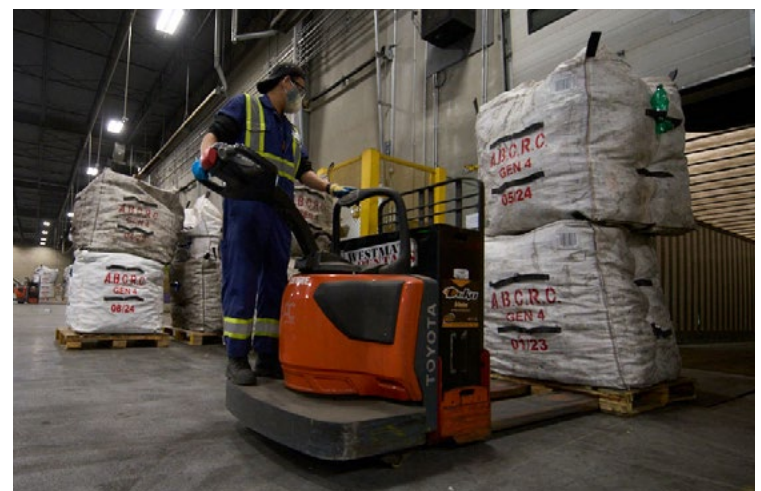
It’s important to remember, though, that it’s not just about how many used, non-refillable beverage containers are returned by Albertans, but also what happens to those beverage containers after they’re separated into product streams and leave an ABCRC facility. Materials are classified based on their “recyclability” – some are easy to recycle and some are not, as shown in *The Three Tiers of Waste Diversion*.

The preferred end markets for Alberta’s beverage containers are ones that recycle or repurpose as much material from them as possible (Tier 1). We’re currently working with our many recycling partners to collect even more detail about the end-of life use for each material, including an estimate of the breakdown of components. This will improve our understanding of what percentage of the material is actually recycled (the container less binding, moisture, paint, labels, etc.)

The benefits of high product recyclability must always be greater than the environmental impact of transporting the product to end market. It’s a balancing act. Glass, for example, could be sent to a Tier 1 recycler in Seattle, WA, but the cost of shipping and the environmental impact of fuel and emissions outweigh the benefits of such recycling. Instead, we ship the glass to a Tier 2 recycler in Airdrie, AB, where it’s processed into sand and sold to insulation manufacturers for use in Alberta homes.

Unfortunately, some beverage containers cannot be, as they contain multiple materials that are difficult to separate or retrieve. ABCRC is continually broadening our industry and recycling knowledge, participating in research studies and searching for innovative companies that might recycle or repurpose material from these containers.

One such container – juice pouches – has long been problematic, and these containers are often converted to energy (Tier 3) by recyclers or product manufacturers. But soon, that might be a thing of the past. ABCRC wants to see the materials from juice pouches find new life in other products (Tier 2), so in 2024 we launched a research project with the Northern Alberta Institute of Technology (NAIT) to explore alternative ways to recycle drink pouches, rather than accepting the traditional method of “energy recovery” as the best way to manage their end-of-life. We’re excited to see where this research leads!



# The three tiers of waste diversion

## TIER 1: BOTTLE-TO-BOTTLE RECYCLING

There is little to no waste in the process of converting one beverage container into another beverage container, making this mechanical recycling process the most desirable for its circularity. This Tier accounts for approximately 81% of beverage containers recycled in 2024.



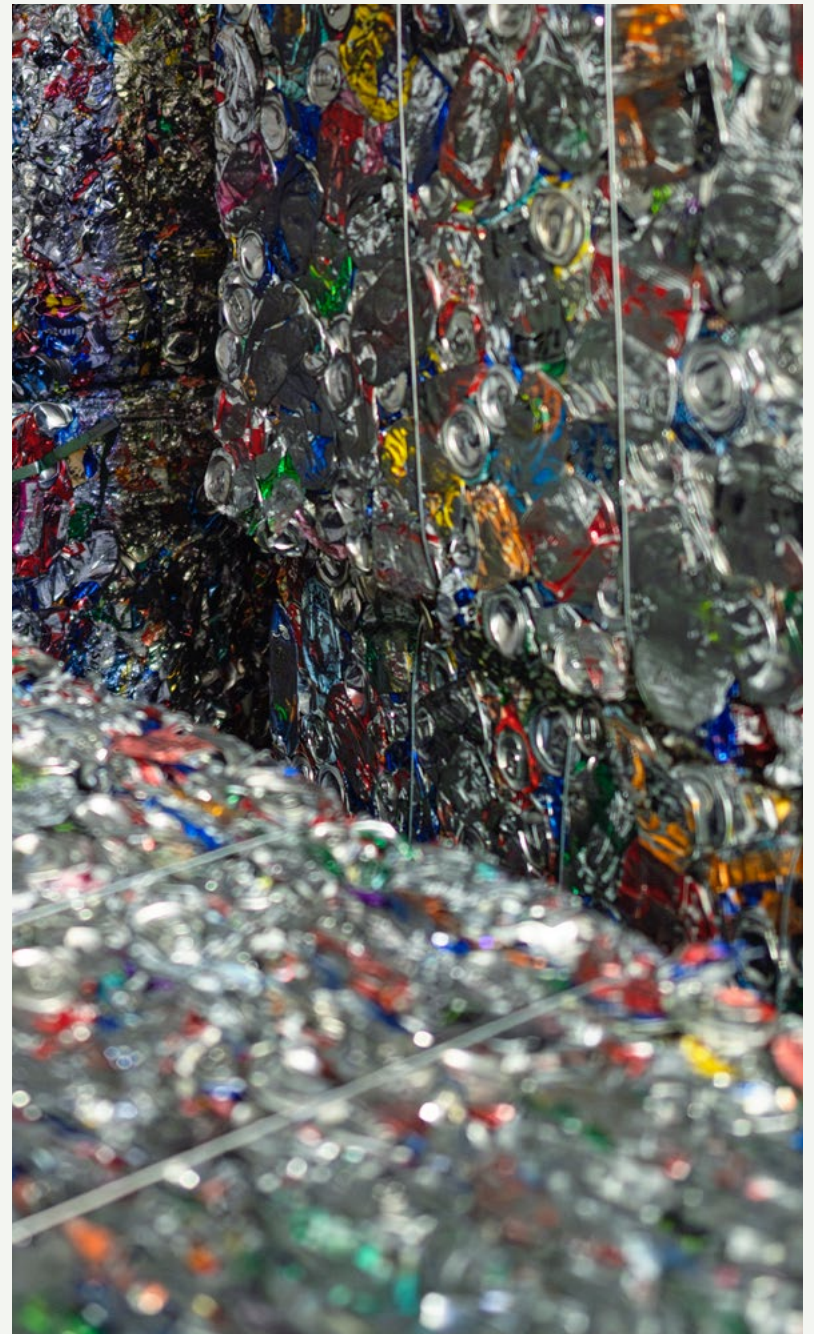
- **ALUMINUM:** Representing almost half of all beverage containers sold in Alberta, aluminum cans have the highest return and recyclability rates. Alberta pools aluminum with nine other provinces in Canada, shipping approximately 2 billion cans (30 million kg) annually to the United States, where it is smelted into huge aluminum sheets, which beverage manufacturers then use to create more aluminum cans. Up to 98% of the weight shipped is recycled, with the remainder being moisture and contaminants. This means that aluminum cans are truly circular –they can be used over and over again, almost infinitely!



- **CLEAR PET:** Clear plastic (PET) beverage containers like water and soda bottles are recycled into new, food grade PET plastic. Merlin Plastics (Calgary) ships the clear plastic to their California plant for further processing, which allows for the plastic to be used in new bottles.



- **HDPE NATURAL:** Innovative technology for recycling HDPE natural (like white plastic milk jugs) into food-grade plastic has just been introduced by Merlin Plastics. In their B.C. facility, the natural plastic is further processed and then turned back into new jugs.





## TIER 2: BOTTLE-TO-PRODUCT RECYCLING

The beverage container is mechanically recycled into another product, including non-food/non-beverage containers. While every effort is made to keep the material in the economy, moisture, wastage (substandard material, caps, corks, dust and/or other contaminants) and degradation of the material (downcycling) is unavoidable. This Tier accounts for approximately 18.5% of beverage containers recycled in 2024.



- **COLOURED & OTHER PLASTIC:** Processed in Calgary, Alberta, approximately 80% of these containers become flakes and pellets that are used to make non-food grade containers and other products that use recycled plastics. Plus, 98% of plastic lids and caps collected are recycled into new products, which is why in Alberta we say “Leave ‘em on!”; the remaining 2% are recovered for energy (Tier 3).



- **GLASS:** Broken into small pieces (cullet) and shipped to a processor for cleaning and recycling in Airdrie, Alberta, glass is pulverized into a sand-like material and sold as a raw material to companies that make fibreglass home insulation.



- **TETRA BRIK:** Once one of the hardest products to recycle, containers like juice boxes are now shipped to the U.S., where they’re made into recycled paper products, like toilet paper and tissues.



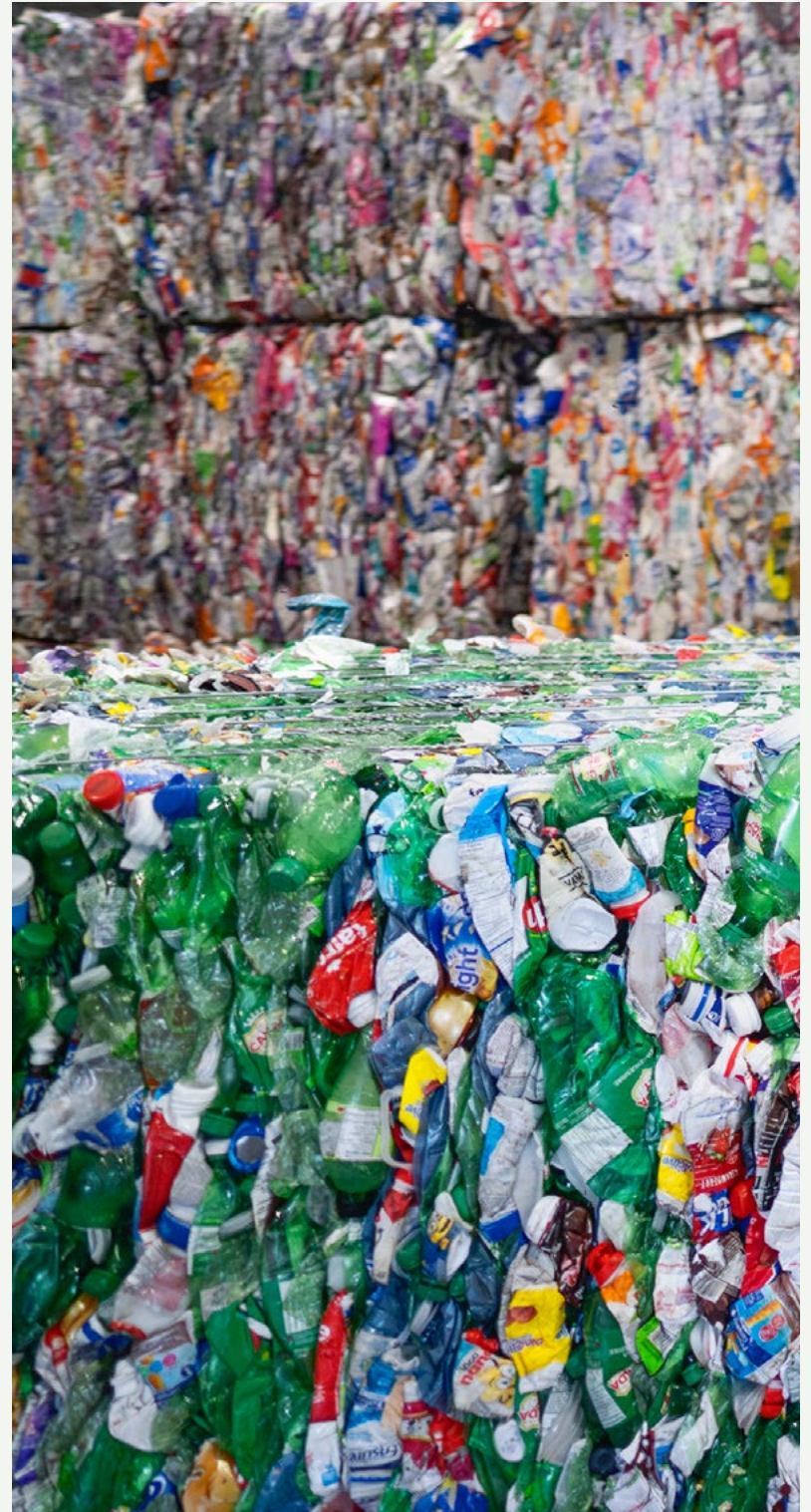
- **GABLE TOP:** Paper-type products like milk cartons are mainly shipped to the U.S., where they’re made into recycled paper products, like toilet paper and tissues. A small amount is shipped overseas for the same purpose.



- **CERAMICS:** Ceramics pre-date the regulatory requirement for recycling, and there are very few still in circulation. When received, the containers are stored in-house until there is enough volume to ship to Calgary Aggregate. There, it is crushed and mixed into recycled concrete aggregate.



- **BI-METAL:** These containers are smelted down and recycled into construction rebar, car parts and grinding rods for mining.





### TIER 3: ENERGY RECOVERY

The chemical structure of a beverage container is broken down to produce energy through gasification (incineration) and used for the manufacturing of other products. While this process is the least desirable because it produces chemical by-products, it is also more tolerant of contamination in the material stream and costs less than the other tiers of waste diversion. This Tier accounts for less than 0.5% of beverage containers recycled in 2024. Studies are ongoing to determine a feasible form of material removal and a viable end market for those recovered materials.



- **BAG-IN-BOX:** At Merlin plastics, bag-in-box containers are shredded, allowing the LDPE-nylon bladders to be easily separated from the outer cardboard box. The cardboard is sent to be recycled into mixed cardboard (old corrugated cardboard (OCC)) and paper products. The plastic spout is removed and recycled and the rubber ring and bladder are used for energy through gasification (incineration).



- **DRINK POUCHES:** Like Bag-in-box containers, the material in drink pouches is recovered for energy (as an alternative to coal) to power cement kilns.





# Materials Diverted 2024

MATERIALS TYPE		CUSTOMER	LOCATION	TOTAL KM DRIVEN	RECYCLING TIER <small>(see page 19 for details)</small>	RECY- CLABILITY RATE <small>(% of weight shipped)</small>	% OF TOTAL CON- TAINERS SOLD	SALES VOLUME <small>(Units - 000s)</small>	REDEEMED VOLUME <small>(Units - 000s)</small>	RETURN RATE <small>(%)</small>	DIVERTED FROM LANDFILL <small>(Metric tonnes)</small>
ALUMINUM		• Novelis • Schupan Recycling	United States	2,762,489	Tier 1	98%	49.25%	1,273,042	1,097,404	86.20%	17,522
PLASTICS	Polyethylene Terephthalate (PET) Clear	Merlin Plastics	Alberta	121,542	Tier 1	Containers: 99.3%  Caps: 98%	29.80%	770,333	589,104	76.47%	24,964
	Hi-Density Polyethylene (HDPE) Natural		British Columbia	207,927	Tier 1		2.51%	64,777	54,691	84.43%	
	Other Plastics			27,655	Tier 2		3.80%	98,118	108,651	110.73%	
GLASS		Vitreous Glass Inc.	Alberta	154,074	Tier 2	97%	5.57%	143,980	125,432	87.12%	49,926
POLYCOAT	Tetra Brik	Recycled Materials Management (on behalf of Continuus & Sustana)	North America	279,316	Tier 2	99%	5.04%	130,237	96,140	73.82%	2,507
	Gable Top*	• Recycled Materials Management (on behalf of Continuus & Sustana) • ICF Global Inc.	North America	307,029	Tier 2	64%	3.30%	85,310	61,759	72.39%	3,713
	Drink Pouches	Merlin Plastics	Alberta/ British Columbia	12,688	Tier 3	Pouches: 53.1%	0.45%	11,602	5,579	48.08%	427
	Bag-in-Box	Merlin Plastics (Bladders)	British Columbia		Tier 3	90%	0.07%	1,883	942	50.04%	
		Waste Management (Cardboard)	Alberta		Tier 2	100%					
BI-METAL		General Recycling Industries Ltd.	Alberta	2,546	Tier 2	98%	0.21%	5,441	3,325	61.10%	256
CERAMICS		Calgary Aggregate	Alberta	0	Tier 2	100%		0	0	0%	0
TOTALS				3,875,266			100%	2,584,724	2,143,026	82.91%	99,315

## 3

# Social Engagement

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# Industry Leadership

As an industry leader and operator of one of Canada's oldest and largest beverage container recycling systems, ABCRC is at the forefront of the Canadian recycling movement.

Our successful operating model serves as a clear illustration of the possibilities for diverting waste away from our landfills, particularly through strategic identification of valuable end markets for beverage containers. This shift toward reusing and recycling beverage containers, rather than single-use consumption and recycling the materials for other products, not only benefits the environment but also offers economic advantages—a crucial step toward achieving a zero-waste future.

The insights and expertise we've gained over the years has positioned us as a sought-after resource by decision makers and advocacy partners, not only in Alberta but also in jurisdictions across Canada. In 2024, in partnership with government and industry stakeholders, we continued to lend our voice in local, provincial and national dialogues about the evolving recycling landscape. We actively encourage governments and non-governmental organizations (NGOs) to set

evidence-based targets, invest in the technologies, materials and resources necessary to reduce beverage container waste, and market sustainability concepts to encourage the public to actively engage in recycling.

ABCRC takes pride in fostering growth and diversification in Alberta's circular economy capabilities through targeted consumer education and advertising, sponsorships and donations, corporate sustainability initiatives and ongoing, meaningful engagement with all of our stakeholders. The Government of Alberta and municipalities province-wide are valuable partners and collaborators in this work, as we remain steadfast in our dedication to preserving Alberta's legacy of environmental stewardship. As we collectively address pressing policy matters in the years ahead, ABCRC's contributions will continue to play a pivotal role in driving solutions for a more prosperous and sustainable future for generations to come.



# Marketing and Advertising Highlights

ABCRC focused on consumer awareness in 2024. Working with our agency partners, we launched targeted campaigns designed to increase participation in Alberta's deposit return system.

Using refreshed creative assets, the Trash Talk campaign specifically addressed beverage containers with lower return rates, such as juice boxes and coloured plastic, with a particular emphasis on drink pouches. The campaign assigned human characteristics to animated beverages, who used pun-inspired "trash talk" and demanded to be returned to an Alberta depot rather than being thrown in the trash.

Through a digital-first media strategy, the campaign leveraged social media, TV, out-of-home placements and influencer partnerships to drive behaviour change when making in-the-moment recycling decisions. We saw significant reach, with the campaign generating 82 million digital impressions and exceeding planned out-of-home engagement by 86%.

In 2024, ABCRC amplified its commitment to sustainability and Alberta's circular economy through a compelling brand awareness campaign that emphasized the critical role of beverage container recycling as a driver of economic and environmental sustainability. Through storytelling that connected environmental stewardship with economic impacts and benefits, the campaign reinforced how every returned container reduces waste and contributes to the province's environmental goals.

Key messaging focused on reinforcing ABCRC's position as a leader in environmental stewardship while strengthening public understanding of how our system supports the Alberta economy and our environmental goals, especially as our province prepares to welcome unprecedented population growth over next two decades. The campaign educated Albertans about their crucial role in the success of the beverage container recycling process, sharing facts about the common collection system for beverage containers and highlighting their accessibility to more than 220 depots across the province.

The campaign effectively demonstrated how ABCRC's industry-led recycling model creates a closed-loop system that transforms used beverage containers into valuable resources, with more than 65 million impressions, reaching approximately 6.4 million Albertans, and more than 1.7 million engagements through targeted social media campaigns across five platforms.





## SOUR FINISH.

YOUR MILK CARTON  
DOESN'T DECOMPOSE  
RECYCLE

TRASH-TALK.CA

abccrc 



## CRUEL ENDING.

YOUR JUICE BOX  
DOESN'T DECOMPOSE  
RECYCLE

TRASH-TALK.CA

abccrc 



## SOUL CRUSHER.

YOUR BI-METAL CAN  
DOESN'T DECOMPOSE  
RECYCLE

TRASH-TALK.CA

abccrc 



## THIS BLOWS.

YOUR PLASTIC BOTTLE  
DOESN'T DECOMPOSE  
RECYCLE

TRASH-TALK.CA

abccrc 



# ABCRC targeted campaigns in numbers

OUR CAMPAIGN HAD MORE THAN  
**65 MILLION** IMPRESSIONS

REACHED APPROXIMATELY  
**6.4 MILLION** ALBERTANS

GOT MORE THAN **1.7 MILLION**  
ENGAGEMENTS THROUGH SOCIAL MEDIA



# Corporate Sponsorships & Sustainability Initiatives

ABCRC believes that sustainability and responsibility should be reflected in an organization’s own practices. To that end, we continually review and refine our corporate sponsorships and philanthropic efforts to reflect our strategic priorities, our sustainability goals and our desire to help our fellow Albertans whenever we can.

CALGARY STAMPEDE	In 2024, ABCRC signed on as a Sustainability Partner with the world-famous Calgary Stampede. Through social media ads, visual aids and reminders with the ABCRC logo, the two-year partnership is intended to increase beverage container recycling rates at the event, help festival goers properly dispose and sort beverage containers across the midway and within concert areas such as Nashville North, and promote a culture of sustainability at large outdoor festivals overall. ABCRC is also working with the Calgary Stampede on their disposal programs after the event through our Industrial, Commercial and Institutional (IC&I) initiatives, which will increase understanding of how those sectors recycle their beverage containers.
RECYCLING COUNCIL OF ALBERTA	As a 2024 Platinum Sponsor of the annual Circular Economy Conference, ABCRC supported this council’s mission to promote, facilitate and advocate for a circular economy in Alberta through waste reduction and resource conservation.
ALBERTA BOTTLE DEPOT ASSOCIATION	As a 2024 Diamond Sponsor of this annual conference, ABCRC helped bring together the owners/ operators of the over 220 independently owned bottle depots in Alberta for education, networking and collaboration on industry topics and challenges.
ADAPTABILITIES BREAKFAST	ABCRC sponsored the AdaptAbilities breakfast in 2024, which raises funds for essential services and inclusive programs for individuals with disabilities and their families that help them live, work and support their own well-being.
CIRCULAR INNOVATION COUNCIL	As a Champion partner in 2024, ABCRC supported this council’s critical role of recycling innovation and encouraging communities and business to reduce their environmental footprint.
CANADIAN STEWARDSHIP CONFERENCE	ABCRC was a Platinum Sponsor of this annual conference hosted by the Canadian Stewardship Council, Canada’s principal forum for industry, government and other stakeholders to engage in serious dialogue about product stewardship, extended producer responsibility and the circular economy.

# Human Resources

ABCRC is proud to contribute to the province's economy by providing stable, meaningful and gainful employment for a diverse group of approximately 175 Albertans.

They contribute a wealth of expertise to the maintenance and operation of the Common Collection System and kept ABCRC in operation through 2024 without any service disruptions, which in turn kept Alberta's economy moving... one beverage container at a time.

## COLLECTIVE BARGAINING

We recognize our employees' lawful right to choose a collective bargaining representative. Approximately 68% of ABCRC employees are unionized, represented by United Food & Commercial Workers (UFCW) Canada, Local 401.

ABCRC management fosters a positive and productive relationship with the union, with a commitment to supporting and retaining our valued employees. Union members ratified a new collective bargaining agreement in 2024 with representational rights and benefits, including increased wages, enhanced personal leave and improved retirement benefits.



At ABCRC, we empower our employees with the right tools – safety, security and positivity – to build a workplace where each individual thrives and every day is another step toward a happy, healthy future.”

### HEMA TRIVEDI

Director, Human Resources and Health & Safety





## BENEFITS & WELLNESS

Employment with ABCRC has a lot of perks, such as leave for life's unexpected events, paid vacation, service recognition and awards programs, hybrid work options for qualifying positions, education reimbursement, and personal "flex" days that can be used for appointments, volunteering or in cases of illness. These programs are meant to help employees maintain a healthy everyday work-life balance while empowering them to make the best decisions for their futures.

ABCRC also offers comprehensive health care benefits and wellness resources to its employees. Extended benefits (prescription drug, paramedical, dental and vision), an easy-to-access employee assistance program (EAP), pharmacogenetic testing, nutritional health coaching, remote access to healthcare providers, financial guidance and various wellness initiatives all ensure that ABCRC's people are cared for physically and emotionally, helping them live fulfilling lives inside and outside the workplace and make decisions that will set them up for a healthy future.



MEDICAL, DENTAL,  
AND VISION CARE  
BENEFITS



EMPLOYEE ASSISTANCE  
PROGRAM (EAP) FOR  
MENTAL HEALTH  
RESOURCES AND  
COUNSELING



RETIREMENT  
SAVINGS PLANS



LIFE AND DISABILITY  
INSURANCE  
COVERAGE



EXCLUSIVE OFFERS,  
CASHBACK AND  
DISCOUNTS



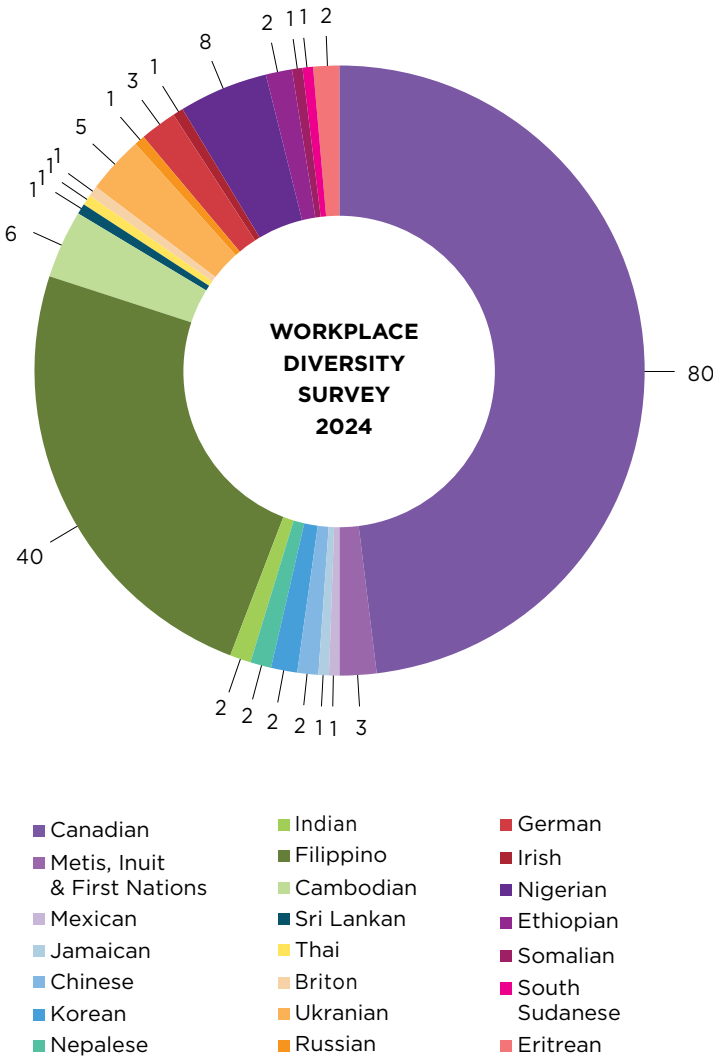
# Employment Statistics

ABCRC is an equal opportunity employer.

We are focused on achieving equality through fair and equitable compensation (equal pay for equal work) and transparent hiring practices. We strive to create an environment where everyone feels like they belong, are free from discrimination and harassment and are respected.

The Human Resources team creates job descriptions to emphasize the education, skills and core competencies necessary for a particular role. Candidates are pre-screened based only on these criteria; there are safeguards in place to eliminate gender, ethnic, religious, age or socio-economic bias. Interviews focus on evaluating candidates' problem-solving skills, adaptability and professionalism. The candidate selected for the role is not just the one deemed to be the best fit for our high-performance team; it's also hoped that they'll bring fresh perspectives and experiences to enhance our company's rich, diverse and inclusive culture.

The heightened interest in the company's opportunities we saw in 2023 continued through 2024, and our Human Resources team continued work to attract, develop, engage and retain top talent. Our 35 postings through social media and industry networks saw 17,430 combined online clicks from prospective job seekers, resulting in 4,746 applications. This heightened engagement reflects ABCRC's strong reputation as an employer of choice in Alberta.



(166 of 175 employees responding)

GENDER BREAKDOWN (AS AT DEC 31, 2024)	MALE	FEMALE
Management	8	2
Salaried employees	24	18
Union employees	123	0

AGE DIVERSITY (AS AT DEC 31, 2024)			
15-24	4	45-54	51
25-34	21	55-64	45
35-44	48	65+	6

Note: While ABCRC is committed to gender equality in all roles, plant floor (union) employees are predominantly male.

# Health and Safety

ABCRC's commitment to employee health and safety never wavers. Through comprehensive health and safety programs, including identification and control of workplace hazards, comprehensive training and comprehensive procedural and safety documentation, ABCRC continually mitigates risks to maintain healthy working conditions.

In addition, statistical data is tracked and analyzed quarterly in an effort to identify trends, including numbers and types of incidents, claim costs, inspections completed and safety meetings completed.

Our workforce is highly aware of health and safety risks, actively engaged in minimizing workplace injuries and trained on the latest safety procedures. Our Operations team holds monthly safety meetings to review incidents, share lessons learned and discuss continuous safety improvements. Additionally, ABCRC invests significant financial resources to provide employees with a selection of Personal Protective Equipment (PPE) and ensuring its proper use and maintenance. While employee engagement in health and safety has strengthened, some incidents still occurred in 2024 (13 recordable incidents, with 3 of those incidents resulting in lost time claims). ABCRC remains committed to further enhancing workplace safety and reducing incident impact through ongoing training and preventative measures.

An internal audit conducted on September 9, 2024, highlighted the increased awareness and adoption of enhanced Health & Safety programs. This included the implementation of new programs, such as contractor management, restricted space and hazard assessment, as well as updates to existing programs like lockout/tagout and respiratory health surveillance.





The audit also noted many successful new initiatives and upgrades at ABCRC in 2024, such as:

- Pre-shift stretching to reduce injury and enhance employee wellness.
- Automatic PPE vending machines, which improved access to PPE equipment for our workforce while helping ABCRC to better control and track distribution. This streamlines procurement, as just a single vendor restocks the machines.
- Fire drills are conducted at both sites to ensure employees know what to expect and how to respond safely.
- “Safe walkways” were established in the Calgary plant to help reduce collisions.
- Comprehensive Glass Room cleaning to reduce the health hazards associated with silica dust.
- Updated employee forklift training programs.
- Regular Joint Health and Safety Committee (JHSC) meetings.
- Up-to-date facility inspections.
- Painting and new office furniture in the Calgary operations office to create a more comfortable work environment.
- Expanded Calgary's parking capacity to accommodate the growing number of employees and contractors working onsite.
- Calgary Fire Suppression System upgraded to meet current fire safety and building codes for pallet storage areas.

Some gaps were noted in record keeping and the participation of management in health and safety initiatives, resulting in a final internal audit score of 80 percent. Concerted efforts were made to quickly close those gaps, and when ABCRC underwent an external Certificate of Recognition (COR) audit on November 22, 2024, a score of 95 percent was awarded.



## 4

# Responsible Governance

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# Regulation and Oversight

The beverage container recycling system in Alberta, as mandated by the Beverage Container Recycling Regulation, is an extended producer responsibility (EPR) model.

It is overseen by the system's regulator, the Beverage Container Management Board (BCMB), and is accountable to Alberta's Ministry of Environment and Parks. The BCMB approves Alberta Beverage Container Recycling Corporation (ABCRC) to be the agent for the non-refillable collection system and the Alberta Beer Container Corporation (ABCC) to be the collection system provider for refillable beer containers. The Alberta Bottle Depot Association (ABDA) represents the more than 220 independent depot owners in Alberta that collect refillable and non-refillable beverage containers from consumers. All four organizations - BCMB, ABCRC, ABCC and ABDA - work collaboratively to ensure efficient collection and processing of used beverage containers within the province.

ABCRC operates with not-for-profit provisions as the appointed and approved collection system agent (CSA) for Alberta beverage manufacturers and distributors whose beverage containers are regulated. ABCRC's shareholders appoint representatives to ABCRC's Board of Directors to ensure the effective governance of one the most innovative and sustainable beverage container recycling programs in North America.

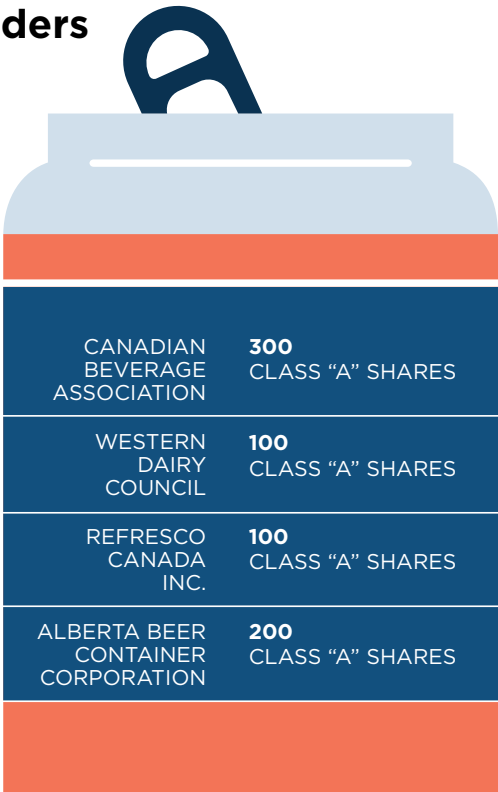
OUTSIDE OF THE INDUSTRY PARTICIPANTS, MONEY AND BEVERAGE CONTAINERS FLOW AMONG THESE FOUR KEY GROUPS:



THREE INDUSTRY PARTNERS COLLABORATE TO ENSURE A SUSTAINABLE COMMON COLLECTION SYSTEM IN ALBERTA

- BCMB** BEVERAGE CONTAINER MANAGEMENT BOARD
- abcrc** ALBERTA BEVERAGE CONTAINER RECYCLING CORPORATION
- DePOT** ALBERTA DEPOT NETWORK AND THE ALBERTA BOTTLE DEPOT ASSOCIATION

## ABCRC Shareholders



# ABCRC Executive Team


ABCRC's management team is committed to providing effective leadership to ensure the continued success of the organization. ABCRC's Board of Directors and its management are linked through the President & CEO; the President & CEO is directly supported by the Executive Team who are, in turn, supported by department managers and their teams.

A portrait of Guy West, a middle-aged man with a beard and glasses, wearing a brown plaid blazer over a pink shirt. He is standing with his hands in his pockets against a light orange background.


**GUY WEST, MBA**  
PRESIDENT & CEO

A portrait of Shane Boschman, a man with short hair, wearing a dark blue plaid blazer over a light blue shirt. He is standing with his hands in his pockets against a light orange background.

**SHANE BOSCHMAN**  
CHIEF OPERATING OFFICER

A portrait of Sam Nasr, a man with short hair, wearing a dark grey blazer over a light blue shirt. He is standing with his hands in his pockets against a light orange background.

**SAM NASR, MMSC,  
CPA, CFA**  
VICE PRESIDENT,  
FINANCE & IT

A portrait of Lori Koebel, a woman with long blonde hair, wearing a black blazer over a patterned top. She is standing with her hands in her pockets against a light orange background.

**LORI KOEBEL, MSL**  
DIRECTOR, SUSTAINABILITY  
& STAKEHOLDER RELATIONS



# ABCRC Board of Directors

ABCRC is governed by its Board of Directors. The ABCRC Board is made up of eight shareholder nominated directors, as well as one independent director that is collectively nominated by the other eight directors.

The Board is committed to following effective, transparent and accountable governance practices to ensure that objectives are realized, resources are well managed and the interests of stakeholders are reflected in key decisions.

There are three standing Board committees: Governance, Audit and Public Affairs & Communications (PAC). Each committee has a mix of Directors and non-director representatives, who are nominated by shareholders to provide different perspectives and expertise to the committees.

- The Governance Committee continually assesses and improves ABCRC's approach to corporate governance. They make recommendations for appointments to the Board and committees, the President & CEO's compensation, human relations issues and policy modifications.
- The Audit Committee makes decisions to ensure transparency and accountability, minimize the cost of operating the common collection system, promote and encourage effective stewardship of the common collection system, strive for continuous improvement in operations, maintain a safe and healthy environment for employees, provide a culture of honesty and integrity, and ensure each container type (material/size) is self-funding.
- The PAC Committee develops strategies and polices with respect to public affairs and communications with all stakeholders of ABCRC and to enhance relations between ABCRC and its stakeholders.

The nominated Directors, and non-director committee members, do not receive any remuneration for the time and talent they provide to ABCRC. However, the appointed independent Director does receive honoraria.



**KEN WHITE**  
CHAIRMAN  
INDEPENDENT DIRECTOR



**NEIL ANTYMIS**  
VICE CHAIRMAN  
THE PEPSI BOTTLING GROUP  
(CANADA) LTD.



**TONY GUSIKOSKI**  
TREASURER  
LACTALIS CANADA



**CHERYL MCLAUGHLIN**  
REFRESCO NORTH  
AMERICA



**NICHOLAS KISSEL**  
AB GAMING, LIQUOR &  
CANNABIS COMMISSION



**SHANE BUCKINGHAM**  
CANADIAN BEVERAGE  
ASSOCIATION



**RACHEL MORIER**  
THE BEER STORE & BREWERS  
DISTRIBUTOR LTD.



**MICHAEL FORIAN-ZYTYNSKY**  
KEURIG DR PEPPER CANADA



**CJ HÉLIE**  
BEER CANADA

# Policies and Reporting

ABCRC embraces ethical and moral business practices and strives for continuing improvement in the way we address operational, financial, health, safety and environmental risks.

Our ongoing review of existing documentation and continual addition of new documentation ensures that inconsistencies are addressed, information gaps are filled and content is as up-to-date as possible.

Our comprehensive Recovery and Response plans ensure that the company and its employees are prepared to react quickly and decisively to challenging events and emergencies. A third-party facilitated mock exercise was conducted in December 2024 that focused on the activation of the Business Continuity Plan due to a fictitious weather-related event, but touching on Disaster Recovery Plan and Emergency Response Plan elements, as well. The Business Continuity Plan held up strongly, with only a few edits required; these will be incorporated into the January 2025 version of the document. ABCRC also engaged a third party to test the integrity of our information technology and systems in December 2024. No major risks were found, but there were a few recommendations that will be adopted in 2025.

Our standard operating procedures provide clear, chronological instructions on how to complete processes correctly and consistently. Our policies align with federal and provincial legislation; they also support many United Nations Sustainable Development Goal (SDG) actions on a variety of issues. All of our documents are written in plain language to increase understanding and bolster compliance.

Reporting – whether to our regulator in operating reports, to the government regarding compliance with laws and regulations, or to the public and industry partners in this Sustainability Report – is something that ABCRC approaches thoughtfully and transparently. We want to ensure trust and credibility with all stakeholders, so the information is presented in our reports openly and honestly to the best of our knowledge at the time of publication, disclosing all relevant facts, data and details without manipulation.



ABCRC is committed to shaping a more sustainable future through innovation in beverage container recovery. Our focus remains on advancing the circular economy, strengthening partnerships, and driving meaningful environmental impact.”

**KEN WHITE**  
Chair, ABCRC Board of Directors



BOARD OF DIRECTOR EXPENSES FOR THE 2024 FISCAL YEAR	
Independent Director Honoraria	\$31,371.00
Professional Development	\$0.00
Director Expenses	\$30,866.21
<b>Total</b>	<b>\$62,237.21</b>

KEY POLICIES

Some key policies include (but are not limited to):

BOARD OVERSIGHT

Provides operating parameters for the Board, including skills diversity requirements and nomination guidelines.

PRIVACY PROTECTION

Commits to protecting the privacy of employees and the public in accordance with the province of Alberta’s Personal Information & Privacy Act (PIPA).

CODE OF CONDUCT & ETHICS

Establishes the framework to ensure that all ABCRC employees and directors act in accordance with employment standards and our core values.

WHISTLEBLOWER PROVISIONS

Provides a way to anonymously report financial, human resources, legal, environmental and/or unsafe activities that may involve criminal conduct or violate ABCRC’s Code of Conduct.

RISK MANAGEMENT

Identifies, assesses, addresses and monitors potential and emerging risks that could pose a threat to ABCRC’s operations.

DOCUMENT MANAGEMENT

Provides parameters for business document life-cycle management.

HEALTH & SAFETY

Establishes a risk assessment and prevention framework to ensure that all ABCRC employees can work in a safe and healthy environment.

HARASSMENT, WORKPLACE VIOLENCE & DISCRIMINATION

Creates an environment that embraces diversity, is free from discrimination and harassment, and is grounded in fair treatment and respect.

SECURITY PROTOCOLS

Protects ABCRC personnel, facilities and systems from internal and external threats.

ACCOUNTABLE FINANCE MANAGEMENT

Ensures that ABCRC operates in a fiscally responsible manner that ensures the continued operation of the common collection system.

On January 1, 2024, Canada’s Fighting Against Forced Labour and Child Labour in Supply Chains Act came into force. This legislation requires Canadian businesses (of a certain size) to report annually on their efforts to prevent and reduce modern slavery.

ABCRC immediately began work on the report to ensure compliance, reviewing our supply chains and conducting risk assessments. In each annual report, ending December 31 of the following year, ABCRC provides details about our company structure and activities, and how we meet our due diligence through policies and processes aimed to prevent forced and child labor within our operations and supply chains. It determined that there is little risk of modern slavery within ABCRC or its supply chains, and that our company’s actions to address and manage any modern slavery risks are satisfactory.



# Effective Operations

ABCRC has been meeting the needs of Alberta’s continually growing beverage container recycling industry since 1995.

Beverage container volume in Alberta has now risen to well over two billion per year and ABCRC recycles a broader range of containers than any other Canadian deposit-return system, yet we continue to be a low-cost operator by comparison.

Alberta’s return rate is consistently one of the highest in the country, even during economic downturns. This is due, in part, to factors such as the continued recycling commitments of Albertans and ABCRC’s good relationships with commodity buyers and provincial partners. Outside economic factors cause minimal fluctuations in operating costs, with little impact to the consumer.

Still, ABCRC takes cost management seriously to ensure the ongoing financial sustainability of the Common Collection System. We continually focus on streamlining operations to lower costs and increase productivity, finding ways to better mitigate risk, improving the quality and accuracy of manufacturer sales reporting and achieving asset and reserve targets.



At ABCRC, we prioritize sound financial stewardship to sustain and strengthen the common collection system, ensuring long-term success for both our organization and Alberta’s beverage container recycling industry.”

**SAM NASR**  
Vice President, Finance & IT



RETURN RATE OVER TIME										
Year	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Rate	83%	85%	83%	84%	82%	85%	86%	85%	86%	85%

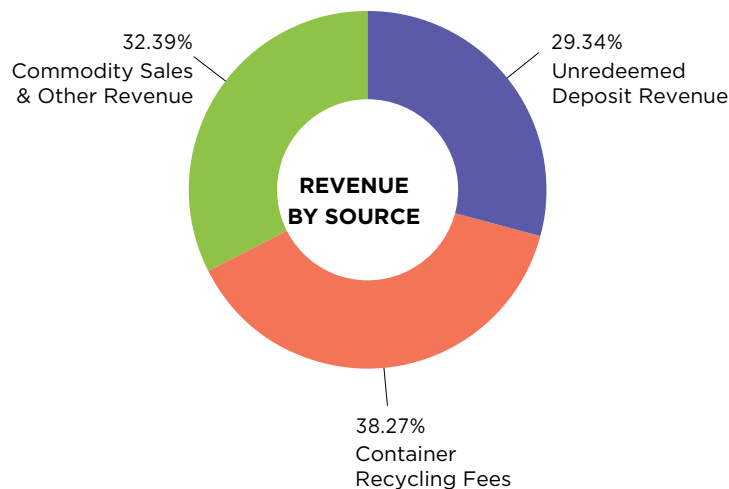
# Self-Funding System

ABCRC does not receive any funding from any level of government.

The funds to operate beverage container recovery in Alberta come from three sources: unredeemed deposits from beverage containers that have been purchased and not yet returned to a depot, the sale of recovered material to commodity markets and the Container Recycling Fee (CRF). This combination supports the costs associated with collecting, handling, transporting and processing empty beverage containers, which amounted to \$0.08 per beverage container (on average) in 2024.

Fiscal transparency is a key element in the effective management of ABCRC's finances. ABCRC strives for rational financial decision-making that keeps the common collection system not just self-sustaining, but continually improving.

Best accounting practices, annual financial audits, and the publication of our financial statements in this annual report keep ABCRC accountable, while ensuring that reliable data can be used to inform, monitor, report and evaluate our progress.

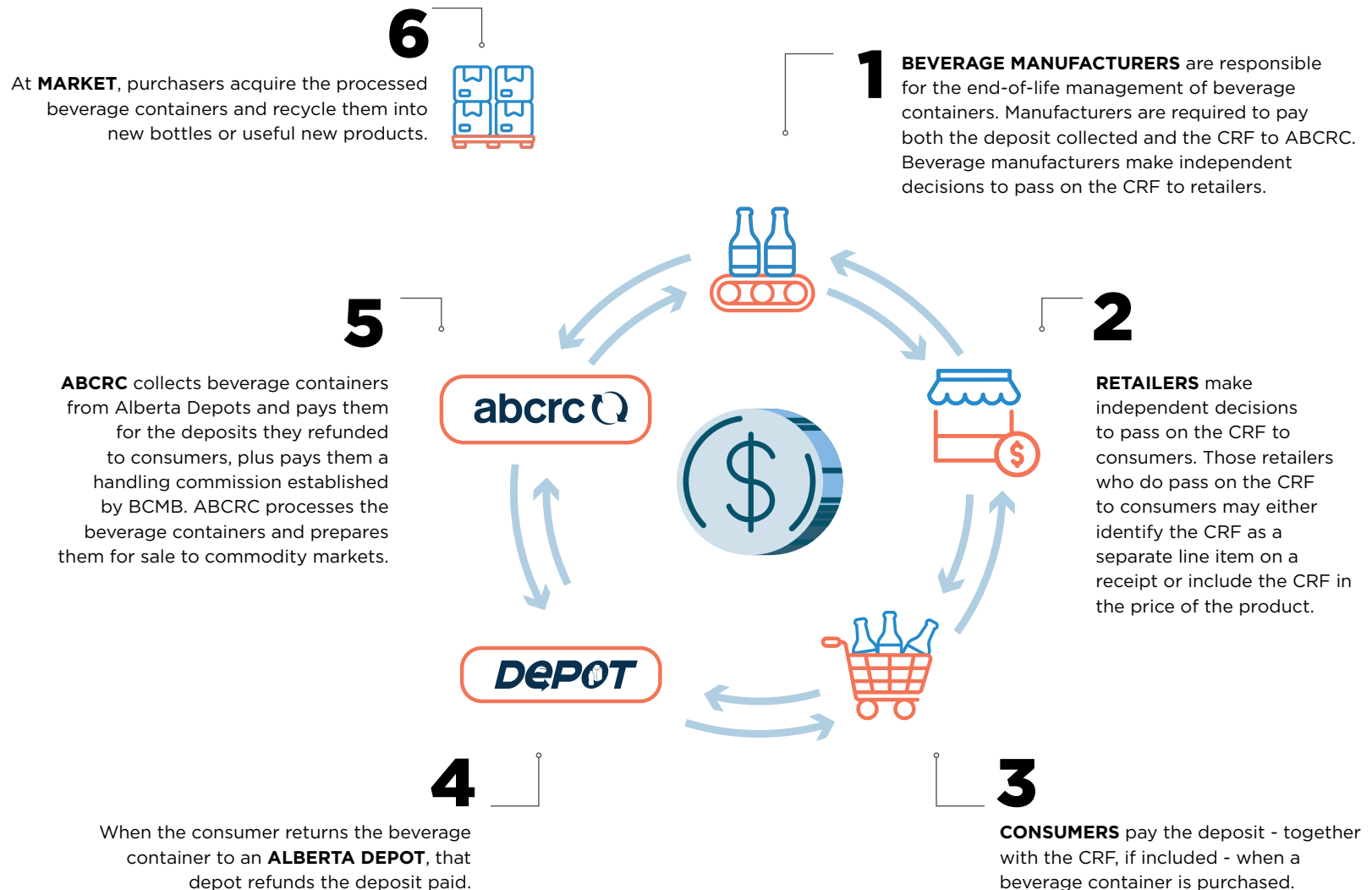


## WHAT IS THE CRF?

Each year, for each container type, ABCRC's Board of Directors reviews the actual cost of recovery for the previous year, then compares those costs to the revenue from unredeemed deposits and the sale of processed material; the deficit that results is the basis for the next year's Container Recycling Fee (CRF). This exercise identifies beverage containers with low return performance (below 80%) and allows a CRF to be set for the following year that helps promote better return rates for that container type. This modulated fee system better ensures the self-funding principle for each different container type, since low-performing containers do not benefit from the high return rates of other, better performing beverage containers.

Beverage manufacturers are required to pay the established CRF for every non-refillable beverage container they produce. They might pass this fee on to the retailers who sell their product; those retailers, in turn, might pass this fee on to consumers when they set their prices. If retailers choose to pass on the fee, they can either include the CRF in the sale price of the beverage or they can add it to the cost of the beverage afterward (shown separately on sales receipts).

# How does the money flow?



IN ADDITION TO THE CRF, A DEPOSIT IS PAID ON ALL BEVERAGE CONTAINERS SOLD IN ALBERTA. THERE ARE TWO DIFFERENT DEPOSIT AMOUNTS:



BEVERAGE CONTAINERS DESIGNED TO HOLD 1 LITRE OR LESS



BEVERAGE CONTAINERS DESIGNED TO HOLD OVER 1 LITRE



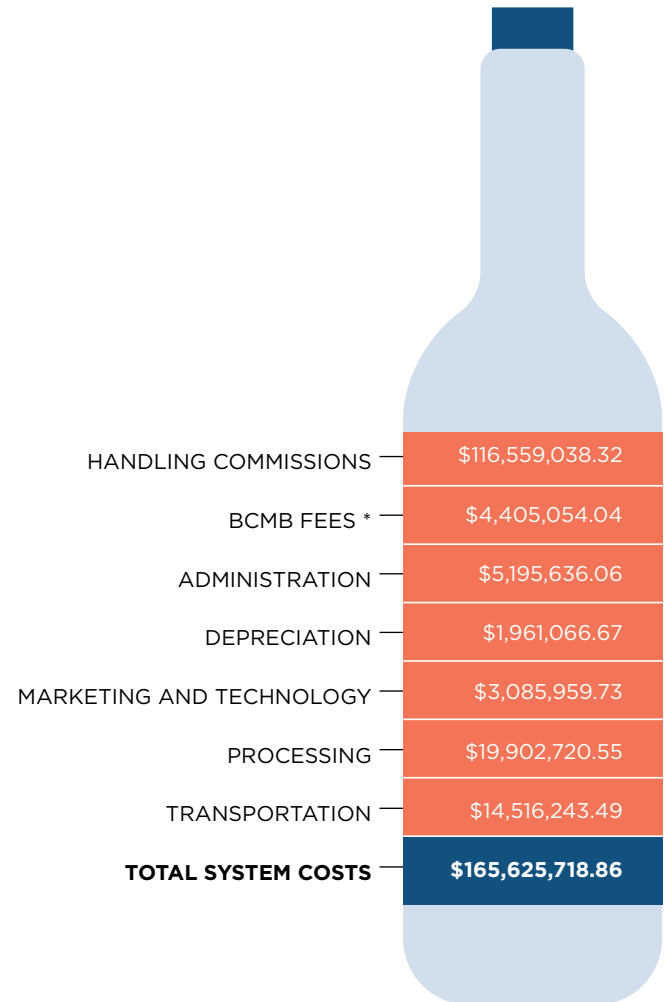
### ECONOMIC VALUE GENERATED 2024

Net Regulated Deposit Revenue	\$47,768,891.02
Container Recycling Fees	\$62,321,456.09
Sale of Processed Materials and Other Revenue	\$52,746,014.28
<b>TOTAL ECONOMIC VALUE GENERATED</b>	<b>\$162,836,361.39</b>
Operating Costs	\$148,347,355.50
Employee Wages and Benefits	\$14,192,403.63
Community Investments	\$3,085,959.73
<b>TOTAL ECONOMIC VALUE DISTRIBUTED</b>	<b>\$165,625,718.86</b>
<b>ECONOMIC VALUE GENERATED - RETAINED EARNINGS</b>	<b>\$-2,789,357.47</b>

### CONSOLIDATED COST PER CONTAINER OVER TIME

YEAR	COST PER CONTAINER
2015	\$0.064
2016	\$0.065
2017	\$0.066
2018	\$0.067
2019	\$0.068
2020	\$0.070
2021	\$0.070
2022	\$0.063
2023	\$0.080
<b>2024</b>	<b>\$0.077</b>

# Total System Costs



\* BCMB fees increased in 2021 due to a new fee structure. Historically, the fees were based upon recovered containers and were split equally between ABCRC and the depots, but effective January 1, 2021, fees became based upon reported sales volumes, the depots' portion was removed from the cost of handling commissions and the full expense was borne by ABCRC.

# Industry Relations

ABCRC strives to meet or exceed agreed-upon service levels that reflect the policies outlined in the service agreements between ABCRC, Alberta Bottle Depot Association (ABDA) and individual depots.

To this end, ABCRC is constantly updating our policies and procedures to ensure that our economic and operational interactions with Alberta's depots are helpful, respectful and transparent.

## RELATIONSHIP MANAGEMENT

In 2024, ABCRC's Depot Relationship Manager focused on building better relationships with depots. He traveled province-wide, visiting 160 of Alberta's 223 depots between March and December, and the positive impacts were tangible. ABCRC saw more effective dispute resolution, better management of supplies and inventory, and better communication and collaboration between depot owners and ABCRC overall. Notably, 33% fewer depot-initiated Quality Monitoring System (QMS) tickets were submitted in 2024 than in previous years.

ABCRC has also been working with the ABDA to implement processes that will see 100% of bills of lading shared electronically with ABCRC, which will give us greater notice of supply requirements and better carrier performance measurement.

## QUALITY CONTROL

ABCRC operates a rigorous quality control (QC) program, which is always evolving and improving. In 2024, ABCRC performed 36,151 audits of bags that were randomly selected for recount by the system or receivers, or targeted if a recurring issue is noted. When needed, ABCRC also works with the BCMB, which has a progressive-action process for depot compliance; the BCMB may request that ABCRC targets a depot that they have concerns about and can impose penalties over and above ABCRC deductions based upon audit results.

Depots can challenge observed discrepancies by the end of their next business day and book a review appointment within five ABCRC business days of that challenge being lodged. ABCRC won 79% of depot audit challenges lodged in 2024. New automatic counting machines reduce QC miscounts, and cameras that record each count (Video QC) were piloted in 2024. Once installed around all the QC counting tables (projected completion in 2025), it is expected that the time and cost associated with dispute resolution will be greatly reduced for all parties involved.

## SERVICE EXCELLENCE

ABCRC is accountable to the BCMB and must pay compliance fees when service level expectations are not met. ABCRC exceeded compliance standards in 2024 and successfully maintained marks above 99.4% for Next Response Time and above 99.95% for Payment Compliance.



## 5

# Financial Statements

47 AUDITOR'S REPORT

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# Independent auditor's report

To the Shareholders of Alberta Beverage Container Recycling Corporation

## OUR OPINION

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Alberta Beverage Container Recycling Corporation (the Corporation) as at December 31, 2024 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### What we have audited

The Corporation's financial statements comprise:

- the statement of financial position as at December 31, 2024;
- the statement of operations for the year then ended;
- the statement of changes in net assets for the year then ended;
- the statement of cash flows for the year then ended; and
- the notes to the financial statements, which include significant accounting policies and other explanatory information.

## BASIS FOR OPINION

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada. We have fulfilled our other ethical responsibilities in accordance with these requirements.

## RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for

not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Corporation to express an opinion of the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*PricewaterhouseCoopers LLP*

Chartered Professional Accountants  
Calgary, Alberta | May 9, 2024



STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2024

	2024 \$	2023 \$
ASSETS		
Current assets		
Cash	68,007,032	70,385,267
Accounts receivable (note 3)	34,964,148	35,113,692
Prepaid expenses	849,931	728,419
	103,821,111	106,227,378
Investment in subsidiary (notes 3 & 11)	2,247,990	2,339,009
Tangible capital assets (note 4)	13,002,452	14,644,269
	119,071,553	123,210,656
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities (notes 3 and 5)	43,127,355	44,384,352
Share capital (note 7)	700	700
NET ASSETS		
Investment in tangible capital assets	13,002,452	14,644,269
Innovation and research (note 8)	3,083,898	3,331,658
Unrestricted net assets	59,857,148	60,849,677
	75,943,498	78,825,604
	119,071,553	123,210,656
Commitments (note 10)		

Approved by the Board of Directors  
Director   
Director 

The accompanying notes are an integral part of the financial statements.

STATEMENT OF OPERATIONS

FOR THE YEAR ENDED DECEMBER 31, 2024

	2024 \$	2023 \$
REVENUE		
Regulated deposits	284,518,243	280,682,484
Container recycling fees	62,321,456	90,675,670
Deposits refunded	(236,749,352)	(239,417,747)
	110,090,347	131,940,407
Sale of processed containers	48,611,259	45,144,178
Other income and expenses	3,115,173	2,995,616
Gain on foreign exchange	1,019,582	263,703
	162,836,361	180,343,904
REGULATED EXPENSES		
Handling commissions	116,559,038	125,674,755
Beverage container management board fees	4,405,054	4,335,922
	120,964,092	130,010,677
EXPENSES		
Warehouse	19,902,721	17,981,360
Transportation	14,516,243	14,190,169
Administration	5,195,636	5,610,382
Marketing and communication	3,085,960	2,954,899
Amortization	1,961,067	1,892,480
	44,661,627	42,629,290
Investment loss in subsidiary (note 11)	(92,748)	(173,483)
(Deficiency) excess of revenue over expenses	(2,882,106)	7,530,454
Net assets - Beginning of year	78,825,604	71,295,150
NET ASSETS - END OF YEAR	75,943,498	78,825,604

STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Unrestricted net assets \$	Invested in tangible capital assets \$	Internally restricted \$	Total \$
OPENING JANUARY 1, 2024	60,849,677	14,644,269	3,331,658	78,825,604
Deficiency revenue over expenses	(2,882,106)	-	-	(2,882,106)
Internally restricted by Board	247,760	-	(247,760)	-
Purchase of capital assets	(310,621)	310,621	-	-
Amortization	1,961,067	(1,961,067)	-	-
Gain on disposal of assets	(8,629)	8,629	-	-
ENDING DECEMBER 31, 2024	59,857,148	13,002,452	3,083,898	75,943,498

**STATEMENT OF CASH FLOWS**  
FOR THE YEAR ENDED DECEMBER 31, 2024

**CASH PROVIDED BY (USED IN)**

**2024**  
**\$**

**2023**  
**\$**

**OPERATING ACTIVITIES**

(Deficiency) excess of revenue over expenses	(2,882,106)	7,530,454
Investment loss in subsidiary	92,748	173,483
Items not affecting cash		
Amortization	1,961,067	1,892,480
Gain on disposal of tangible capital assets	(8,629)	(2,930)
	(836,920)	9,593,487
Changes in non-cash working capital items		
Accounts receivable	149,545	(623,641)
Prepaid expenses	(121,513)	345,861
Accounts payable and accrued liabilities	(1,256,997)	(75,562)
	(2,065,885)	9,240,145

**INVESTING ACTIVITIES**

Purchase of tangible capital assets	(310,621)	(2,226,200)
Investment in subsidiary	(1,729)	(259,215)
	(312,350)	(2,485,415)
(Decrease) increase in cash during the year	(2,378,235)	6,754,730
Cash - Beginning of year	70,385,267	63,630,537

**CASH - END OF YEAR**

68,007,032

70,385,267



## NOTES TO FINANCIAL STATEMENTS

### DECEMBER 31, 2024

#### 1. NATURE OF BUSINESS

Alberta Beverage Container Recycling Corporation (the Corporation) is incorporated under the Business Corporations Act (Alberta). The Corporation has a not-for-profit provision, which exempts it from taxes under Section 149(1)(l) of the Income Tax Act (Canada), subject to certain requirements.

The Corporation has been appointed by participating beverage manufacturers (the Participants) in the Province of Alberta to collect non-refillable registered containers from depots and cause them to be recycled as required under the Beverage Container Recycling Regulation. The Corporation's guiding principles require that container recycling fees are determined so that each container type is self-funding.

In October 2022, the Corporation established a wholly owned subsidiary, 2466886 Alberta Ltd. (2466886 AB), under the Business Corporations Act (Alberta). The Corporation and 2466886 AB have a common board of directors. 2466886 AB provides carrier services exclusively for the Corporation, from depots to the Corporation's locations. The Corporation has an economic interest in 2466886 AB due to the significant transportation functions performed by 2466886 AB on behalf of the Corporation, which are integral to the Corporation's objectives.

#### 2. SIGNIFICANT ACCOUNTING POLICIES

##### BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and include the following significant accounting policies.

##### NEW ACCOUNTING POLICY

Effective January 1, 2024, the Corporation has adopted the requirements of AcG-20, Customer's accounting for cloud computing arrangements. The Corporation has applied the requirements retrospectively and the adoption of this policy did not result in any prior year adjustments.

##### REVENUE RECOGNITION

Container recycling fees and regulated deposits are recognized on the sale of product by the Participants. Revenue arising from the sale of processed containers is recognized when shipped.

##### CASH

Cash includes cash on hand and deposits held with banks.

##### INVESTMENT IN SUBSIDIARY

Investment in subsidiary is accounted for using the equity method. The investment is initially recognized at cost. The carrying amount is increased or decreased to reflect the Corporation's share of post-acquisition earnings as well as any capital transactions. Distributions from the subsidiary reduces the investment balance.

At the end of each reporting period, the Corporation considers whether there are indicators that a subsidiary may be impaired. When there is an indication of impairment, the Corporation determines whether a significant adverse change in the expected timing or amount of future cash flows from the investment has occurred during the period. If the Corporation identifies a significant adverse change, the carrying amount of the investment is reduced directly to the higher of the present value of the cash flows expected to be generated by holding the investment and the amount that could be realized by selling the asset. The amount of the reduction is recognized as an impairment loss in net income.

##### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is initially recognized when the Corporation becomes a party to the contractual provisions of the financial instrument. A financial liability is derecognized when it is extinguished. The Corporation initially measures financial assets originated or acquired and financial liabilities issued or assumed in an arm's length transaction at fair value. These financial assets and liabilities are subsequently measured at amortized cost, except for equity investments quoted in active markets and derivative financial instruments, which are measured at fair value. Changes in fair value are recognized in the statement of operations. Financial assets measured at amortized cost include accounts receivable and due from related party. Financial liabilities measured at amortized cost include accounts payable and accrued liabilities.

Financial assets originated or acquired, and financial liabilities issued or assumed in a related party transaction are initially measured at cost. For financial instruments with repayment terms, cost is determined as the sum of undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. For financial instruments with no repayment terms, cost is determined by reference to the consideration transferred or received by the Corporation in the transaction.

Transaction costs on financial assets and liabilities measured at amortized cost are adjusted against the carrying value of the related asset or liability and then recognized over the expected life of the instrument using the straight-line method. Transaction costs on equity investments quoted in active markets are recognized immediately in the statement of operations.

With respect to financial assets measured at cost or amortized cost, the Corporation recognizes in the statement of operations an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows. When the extent of impairment of a previously written down asset decreases and the decrease can be related to an event occurring after the impairment was recognized, the previously recognized impairment loss is reversed in the statement of operations in the period the reversal occurs.

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost and amortized using the straight-line method over their estimated useful lives as follows:

Warehouse building	20 years
Plant equipment	5 and 10 years
Warehouse building improvements	remaining life of the warehouse building
Computer and communication equipment	3 years
Leased land improvements	term of lease
Leasehold improvements	term of lease
Office equipment	5 years
Vehicles	5 years

Assets not yet in use are not subject to amortization until development is complete.

Capital assets are tested for impairment when conditions indicate that a capital asset no longer contributes to the Corporation's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the capital asset is less than its net carrying amount. When conditions indicate that a capital asset is impaired, the net carrying amount of the capital asset is written down to the asset's fair value or replacement cost. The writedowns of capital assets are recognized as expenses in the statement of operations. Writedowns are not subsequently reversed.

LIABILITY FOR UNRETURNED CONTAINERS

The amount recorded as a liability for unreturned containers is based on management's estimates of future container return rates and associated costs and is included in accounts payable and accrued liabilities.

FOREIGN CURRENCY

Monetary items denominated in foreign currency are translated into Canadian dollars at exchange rates in effect as at the statement of financial position date, and non-monetary items are translated at rates of exchange in effect when the assets were acquired or obligations incurred. Foreign exchange gains and losses are included in the statement of operations against the line item they relate to.

ACCOUNTING GUIDELINE ACG-20, CUSTOMER'S ACCOUNTING FOR CLOUD COMPUTING ARRANGEMENTS

The Corporation reviews all cloud computing arrangements to determine if any software elements in the arrangements are software intangible assets. If any software elements meet the criteria of an intangible asset, they are recognized as a software intangible asset on the statement of financial position. \$9,625 of software intangible assets was capitalized in 2024 (2023 - \$19,925). If software elements do not meet the criteria of an intangible asset,

they are accounted for as software service and expensed on the statement of operations as incurred. \$237,141 of software service was expensed in 2024 (2023 - \$144,157).

The Corporation incurs expenditures that are directly attributable to implementing the software service. The Corporation follows the non-simplified method under AcG 20 and will expense these costs in the statement of operations as incurred. \$434,474 of implementation costs were incurred in 2024 (2023 - \$nil).

USE OF ESTIMATES

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

Specific items subject to estimation include the allowance for doubtful accounts, estimated useful lives and potential impairment of tangible capital assets, liability for unreturned containers and accrued liabilities.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations in the year in which they become known. Actual results could differ from those estimates.

3. RELATED PARTY TRANSACTIONS

Transactions with participants are considered related party transactions because all participants are represented on the Corporation's Board of Directors, which makes strategic decisions.

Of the Corporation's total revenue, 67.61% (2023 - 73.16%) is from the deposits and fees charged and collected by Participants in the selling of their beverages in non-refillable containers.

The Corporation has conducted business transactions with 2466886 AB in 2024 for \$2,026,885 (2023 - \$1,950,107). 2466886 AB provides carrier services exclusively for the Corporation, from depots to the Corporation's locations.

As at December 31, 2024, the accounts receivable balance included \$30,978,784 (2023 - \$32,213,299) due from the Participants in the normal course of business.

As at December 31, 2024, the accounts payable and accrued liabilities balance included \$1,179,101 (2023 - \$1,316,253) payable to the Participants in the normal course of business.

**NOTES TO FINANCIAL STATEMENTS**  
DECEMBER 31, 2024

**4. TANGIBLE CAPITAL ASSETS**

2024	Cost \$	Accumulated amortization \$	Net \$
Land	3,831,850	-	3,831,850
Warehouse building	6,993,805	3,864,263	3,129,542
Plant equipment	11,498,493	7,916,320	3,582,173
Warehouse building improvements	3,867,553	2,252,307	1,615,246
Computer and communication equipment	2,675,010	2,378,781	296,229
Leased land improvements	743,033	743,033	-
Leasehold improvements	820,990	693,230	127,760
Office equipment	407,455	407,455	-
Vehicles	107,033	19,901	87,132
Assets not yet in use	332,520	-	332,520
	31,277,742	18,275,290	13,002,452

2023	Cost \$	Accumulated amortization \$	Net \$
Land	3,831,850	-	3,831,850
Warehouse building	6,993,805	3,499,106	3,494,699
Plant equipment	11,472,405	6,755,116	4,717,289
Warehouse building improvements	3,867,553	2,025,625	1,841,928
Computer and communication equipment	2,675,010	2,265,000	410,010
Leased land improvements	743,033	739,216	3,817
Leasehold improvements	820,990	633,336	187,654
Office equipment	407,455	406,553	902
Vehicles	41,762	24,681	17,081
Assets not yet in use	139,039	-	139,039
	30,992,902	16,348,633	14,644,269

*Tangible capital assets not yet in use of \$332,520 (2023 - \$139,039) are not subject to amortization until development is complete.*

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

**LIABILITY FOR UNRETURNED CONTAINERS**  
Included in accounts payable and accrued liabilities is the amount for a liability of \$33,785,809 (2023 – \$35,445,040) that the Corporation has accrued for. The liability is based on the deposit refunds and handling commissions that relate to the estimated number of containers that had been sold by the Participants as at December 31, 2024. These amounts are expected to be paid after year-end, based on expected return rates.

Management has estimated this liability based on a data analysis and predictive model undertaken in late 2022 by independent third party consultant.

6. OPERATING LINE OF CREDIT

The operating line of credit was reactivated in August 2021 by the decision of the executive management team. The line of credit limit is \$5,000,000. \$nil was withdrawn as at December 31, 2024 (2022 – \$nil).

**7. SHARE CAPITAL**

**AUTHORIZED** – unlimited number

Class A shares without nominal or par value. The shares have voting rights but no dividend rights.

Class B shares without nominal or par value. The shares have no voting rights but have dividend rights. The Class B shares may only be issued with the unanimous consent of the holders of the Class A shares.

The authorized share structure results in the Corporation being a not-for-profit corporation as long as no Class B shares are issued and profits are restricted to the operations of the Corporation.

Issued and outstanding	2024 \$	2023 \$
700 Class A shares	700	700

8. INTERNALLY RESTRICTED FUND

**INNOVATION AND RESEARCH**  
Management has internally restricted a total amount of \$3,083,898 (2023 – \$3,331,658) as innovation and research funds. The funds will be used to launch recycling and awareness campaigns that promote the recovery of containers. The campaign will target low performing containers, specifically polycoat, plastics and bi-metal.

9. FINANCIAL INSTRUMENTS

**CREDIT RISK**  
The Corporation is exposed to credit risk on its accounts receivable from its customers. The majority of the accounts receivable are in respect of container recycling fees and regulated deposits. The Corporation generally extends unsecured credit to the Participants and, therefore, the collection of accounts receivable may be affected by changes in economic or other conditions. Management believes the risk is mitigated by the size and reputation of the companies to which they extend credit, and the net aged accounts receivable balance greater than 60 days is not material to the financial statements as a whole.

**LIQUIDITY RISK** The Corporation’s objective is to have sufficient liquidity to meet its liabilities when due. The Corporation monitors its cash balances and cash flows generated from operations to meet its requirements.

**INTEREST RATE RISK** The Corporation is exposed to interest rate risk on its cash. Due to the short-term nature of the financial instruments, management believes this risk is not significant.

**FOREIGN CURRENCY RISK** The Corporation undertakes revenue and purchase transactions in foreign currency and is subject to gains and losses due to fluctuations in foreign currency exchange rates.

10. COMMITMENTS

The Corporation has lease commitments for a St. Albert plant, the adjacent piece of land to the Calgary plant and other small operating lease agreements, which are expiring at various dates.

The land lease agreement for Calgary expired in December 2023. The Corporation exercised the option to extend the term of the lease for five years, ending December 2028. The lease for the St. Albert new facility is expiring in February 2029, with two five-year options expiring in February 2034 and February 2039.

Future minimum lease rental payments aggregate to \$24,563,590 and the annual lease payments for the next five years and thereafter are as follows:

2025	\$ 1,926,802
2026	\$ 1,816,192
2027	\$ 1,725,627
2028	\$ 1,676,127
2029	\$ 1,756,894
Thereafter	\$ 15,661,948
	\$ 24,563,590



NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2024

11. 2466886 ALBERTA LTD.

2466886 AB acquired the assets of a third party trucking company (trailers, tractors and spare parts) in October 2022 for cash consideration of \$2,056,000.

2466886 AB is a for profit corporation that provides carrier services exclusively for the Corporation, from depots to the Corporation's locations. 2466886 AB's financial accounts have been accounted for using the equity method in the Corporation's financial statements. 2466886 AB and the Corporation signed an Equipment Rental Agreement on November 8, 2022.

The breakdown of the assets purchased by 2466886 AB is as follows:

Trailers	\$ 1,533,000
Tractors	\$ 463,000
Parts	\$ 60,000
	<hr/>
	\$ 2,056,000

Financial summaries of 2466886 AB are as follows:

	2024 \$	2023 \$
<b>Balance sheet</b>		
Total assets	2,659,561	2,811,555
Total liabilities	411,571	472,546
Shareholder's equity	2,247,990	2,339,009
	2,659,561	2,811,555
<b>Statement of operations and deficit</b>		
Total revenue	2,026,885	1,950,107
Total expenses	2,119,633	2,095,295
Deficiency of revenue over expenditures	(92,748)	(145,188)
<b>Statement of cash flows</b>		
Cash flows provided by (used in) operating activities	317,466	274,417
Cash flows provided by (used in) investing activities	(70,527)	41,028
Cash flows provided by (used in) financing activities	1,729	259,216



# 6

# Appendices

58	GLOSSARY OF TERMS
60	ACTIVE MANUFACTURERS
61	REPORTING FRAMEWORK



# Glossary of Terms

## **Alberta Beverage Container Recycling Corporation (ABCRC)**

A stewardship corporation operating within not-for-profit provisions. As the CSA for beverage manufacturers, ABCRC operates the Common Collection System and promotes the economic and efficient collection of beverage containers in Alberta.

## **Alberta Bottle Depot Association (ABDA)**

Industry representative for depots operating in Alberta.

## **Beverage Container Management Board (BCMB)**

Established as a management board under Alberta's Environmental Protection and Enhancement Act, the BCMB regulates Alberta's beverage container recycling system and leads the development of policies and programs that further enable the recycling of beverage containers in Alberta.

## **Beverage Container**

A used, non-refillable container, as defined by the Regulation, previously sold and distributed in the province of Alberta.

## **Circular Economy**

A circular economy is an alternative to a traditional linear (make-use-dispose) economy, in which resources are kept in use for as long as feasible, with the maximum possible value being extracted during that time. The resources are then recovered at the end of their service life and recycled for further use or regenerated into new products and materials.

## **Collection System Agent (CSA)**

The agent appointed by manufacturers/distributors of beverages sold in Alberta to act on their behalf as operator of the Common Collection System.

## **Common Collection System**

A container collection system that does not distinguish beverage containers of similar size and material from each other based on the manufacturer of the container.





### **Container Recycling Fee (CRF)**

A fee that beverage manufacturers are required to pay to ABCRC that covers the net costs of recovering and processing beverage containers.

### **Deposit**

Money paid at the time of beverage purchase that is refunded to consumers upon the return of empty beverage containers.

### **Depot**

One of more than 220 independently owned and operated collection sites that refund deposits to consumers, then count, sort and assemble shipments of beverage containers for recycling.

### **Extended Producer Responsibility (EPR)**

An environmental policy approach in which a producer's responsibility for a product (e.g., automobiles), product category (e.g., electronics) or waste stream (e.g., packaging) is extended to the post-consumer stage of that product's life cycle.

### **High-Density Polyethylene (HDPE)**

Also known as Plastic #2, HDPE is a type of plastic commonly used in beverage containers like milk jugs, water bottles and juice boxes.

### **Low-density polyethylene (LDPE)**

Also known as Plastic #4, LDPE is a flexible, lightweight type of plastic commonly used in drink pouches.

### **Polyethylene Terephthalate (PET)**

Also known as Plastic #1, PET is a type of clear plastic that is most commonly used in water bottles and other beverage containers.

### **Regulation**

The Beverage Container Recycling Regulation under Alberta's Environmental Protection and Enhancement Act (EPEA).





# Active Manufacturers

1117750 ALBERTA INC. O/A SERENGETI EDMONTON | 1163458 ALBERTA LTD. (CRYSTAL SPRING CHEESE) | 1272227 ONTARIO INC. O/A CDC FOODS | 1281875 B.C. LTD. O/A BLK INTERNATIONAL LLC | 1612133 ALBERTA LTD. O/A THE RIGHT WATER BOTTLING | 1629321 ONTARIO INC. O/A ITFC IMPORTERS & DIST. | 1631731 ALBERTA LTD. | 1735221 ALBERTA LTD. | 1735221 ALBERTA LTD. | 1768466 ALBERTA LTD. O/A YEG EXOTIC POP | 1833709 ALBERTA LTD. O/A LINA'S ITALIAN MARKET | 1841082 ALBERTA LTD. | 1946445 ALBERTA CORP. | 1962827 ALBERTA INC O/A BURWOOD DISTILLERY | 1963677 ALBERTA INC. DBA APPOINTED CONSULTING | 2028708 ALBERTA LTD. | 2094889 ALBERTA LTD. | 2126012 ALBERTA LTD. | 2127367 ALBERTA LTD. | 2226621 ALBERTA LTD. O/A FAIRWINDS FARM LTD. | 2325217 ALBERTA LTD. O/A PEELED BEVERAGES | 2341339 ALBERTA LTD. O/A 33 ACRES BREWING COMPANY | 2367489 ALBERTA LTD. O/A DRUM DISTILLING CO. | 3620905 CANADA LTD. O/A BEVERAGE INTERNATIONAL DIST | 598316 ALBERTA LTD. | CULLIGAN BOTTLED WATER | 88 BREWING COMPANY LTD. | 9115765 CANADA INC. | 9129-0213 QUEBEC INC. O/A SOBER CARPENTER BREWERY | 996660 ONTARIO LTD. O/A MOLISANA IMPORTS | A. BOSA & CO. LTD. | A. LASSONDE INC. | A.M.G. MEDICAL INC. | ABBOTT LABORATORIES CO. | ACKLANDS-GRAINGER INC. | ADVANTAGE SOLUTIONS INC. | AFIC EXIM (CANADA) CORP. | AFOD LTD. | AGROPUR COOPERATIVE | ALBERTA GAMING & LIQUOR COMMISSION | ALL MARKET INC. | ALLEY KAT BREWING CO. | ALPINE WATER STORE LTD. | ALTRA FOODS INC. | AMAZON.COM.CA, ULC. | AMWAY CANADA CORP. | ANALOG BREWING CO. | ANCIENT BREWS CORPORATION INC. | ANNEX ALE PROJECT LTD. | AQUATERRA CORP. | AQUATERRA CORP. | ARCTIC CHILLER LTD. | ARIZONA BEVERAGES OF CANADA, ULC | ARTISAN WINES LTD. | ASEA ENTERPRISES ULC | AWAKENED LIVING INC. O/A THE LIGHT CELLAR | BACCHUS GROUP INC., THE | BALZAC CRAFT BREWING COMPANY LTD. | BASHA FOODS INTERNATIONAL | BASS PRO SHOPS CANADA ULC | BECKETT'S TONICS CANADA INC. | BEST BRANDS MARKETING | BEVERAGE WORLD INC. | BIDMEXICO INTERNATIONAL INC. | BIG EASY BLENDS LLC. | BIG MARBLE MARKETING | BIG ROCK BREWERY LIMITED PARTNERSHIP | BIO-K PLUS INTERNATIONAL INC. | BIRDS & BEES WINERY INC. | BLACK BIRD COLD BREW COFFEE INC. | BLACK RIVER JUICE COMPANY INC. | BLINDMAN BREWING INC. | BOLHOUSE FARMS | BOOCHA BEVERAGES INC. | BOSS WATER CORP. | BOW RIVER BREWING | BRISTAR INTL TRADING LTD. | BROTHER CHOICE FOODS LTD. | BRUTUS BEVERAGES INC. | C.B. POWELL LTD. | CABELA'S RETAIL CANADA INC. | CABIN BREWING COMPANY INC. | CALKINS & BURKE LTD. | CAMPBELL COMPANY OF CANADA | CANADA DRY MOTT'S INC. | CANADA VOLUMES IMPORT/EXPORT INC. | CANADIAN TIRE | CANADIAN TRADE HOUSE LTD., THE | CANDA SIX FORTUNE ENTERPRISE CO., LTD. | CANDESA INC. (LES PRODUITS ALIMENTAIRES DURAN INC.) | CAR-NET IMPORT & EXPORT CORP. | CASKADE WINES LTD. | CASSEROLLES CORA INC. | CENTRAL CITY BREWERS & DISTILLERS LTD. | CHERO ZINDA FOODS LTD. | CHERRY PIT INC. | CHEVALIER STAR TRADING CO. LTD. | CLEAR WATER BOTTLING INC. | CLEARLY FOOD & BEVERAGE COMPANY ULC | CLIFFS LANDSCAPING SUPPLIES (THE SWEET SHOPPE) | COCA COLA CANADA BOTTLING LTD. | COLD GARDEN BEVERAGE CO. | COLDHAUS DIRECT INC. | CONFLUENCE DISTILLING | CONSUMING VENTURES INC. | CORE BLANC GROUP INC. | CORE-MARK INTERNATIONAL, INC. | CORINTHIAN DISTRIBUTORS LTD. | COSTCO WHOLESALE CANADA LTD. | COWS INC. | CRAFT BEER IMPORTERS CANADA INC. | CRAZY D'S ALL NATURAL LABS INC. | CROSSMARK CANADA INC. | CULLIGAN OF CANADA ULC | CUPPER'S COFFEE CO. (1999) INC. | CURVE DISTRIBUTION SERVICES INC. | DANDY BREWING COMPANY LTD., THE | DANONE INC. | DATTANI WHOLESALE | DAVIDSTEAL INC. | DIAGEO CANADA INC. | DISTRIBUTION MISSUM INC. | DNA GARDENS | DOLE PACKAGED FOODS CO. | DOLLAR TREE STORES CANADA | DOLLARAMA L.P. | DONG PHUONG GROUP PARTNERSHIP | DONIA FARMS FOODS LTD. | DOUBLE D BEVERAGE CO. | DOUBLE V TRADING LTD | DOVRE IMPORT & EXPORT LTD. | DREAM PRODUCTS INC. | DRINK SANTE | DSI FOOD CORP. | EAGLE HILL FARM | EARTH WATER INTERNATIONAL LTD. | EARTH'S OWN FOOD COMPANY INC. | EAU CLAIRE DISTILLERY LTD. | ECOTREND ECOLOGICS LTD. | EDELWEISS IMPORTS LTD. | EDNA'S NON ALCOHOLIC COCKTAIL COMPANY LTD. | EDOKO FOOD IMPORTERS LTD. | EIGHTY SIX COFFEE AND ROASTING SUPPLY LTD. | ESKA INC. | EUROPEAN NATURAL SOLUTIONS INC. | EXCELSIOR FOODS INC. | FALLENTIMBER MEADERY LTD. | FAR EAST NORTH AMERICA FOOD LTD. | FARMING KARMA FRUIT COMPANY LTD. | FAVUZZI INTERNATIONAL INC. | FEDERATED COOP LTD. | FERMA IMPORT & EXPORT | FERNIE BREWING COMPANY LTD. | FIJI WATER CANADA LTD. | FIVE CONTINENTS INTERNATIONAL LTD. | FOK'S TRADING (CANADA) LTD. | FRESH SQUEEZE INC., THE | FRESON MARKET LTD. | FUKUDA TRADING CO. LTD. | FUNCTIONAL BEVERAGE GROUP INC., THE | G.S. TEJA (2008) LTD. | GALVANINA CANADA LTD. | GARAGE KOMBUCHA INC. | GENERAL MILLS CANADA CORP. | GENESIS MARKETING GROUP INC. | GENKI FOODS | GERHARDS IMPORTERS CANADA LTD. | GIA FOODS LTD. | GIGI IMPORTING LTD. | GLDN HOUR INC. | GLOBAL REACH CONFECTIONS & MORE INC. | GOOD BROTHER CONSULTING INC. | GOURMET TRADING CO. | GRACE FOODS CANADA INC. | GRADIENT BEVERAGES CORP. | GRAND OCEAN INTERNATIONAL LTD. | GREAT CANADIAN WATER COMPANY LTD. | GREAT IMPEX INC. | GREAT WESTERN BREWING CO. | GREENWORLD FOOD EXPRESS INC. | GRIZZLY PAW PUB & BREWING COMPANY LTD., THE | GROLSCH CANADA INC. | DBA ASAHI CANADA | GURU BEVERAGE INC. | HAPPY DAYS DAIRIES LTD. | HASCA LTD. | HEART SMART FOODS LTD. | HIBISTEA BEVERAGE INC. | HILARY'S SALESMAN INC. | HILLSBORO CORP INC. O/A TRUE BUCH KOMBUCHA | HONGDAO BUSINESS DEVELOPMENT LTD. | HORIZON DISTRIBUTORS | HOW SWEET INC. | HP HOOD LLC | HZ FOOD INC. | I.D. FOODS CORPORATION | IBEXCOMM IMPORT EXPORT INC. | ICE RIVER SPRINGS WATER CO., INC. | ICY MOUNTAIN WATER CO. LTD. | IKEA CANADA LIMITED PARTNERSHIP | IKKUMA INC. | IMPERIAL DADE CANADA INC. (FORMERLY VERITIV CANADA) | INFORM BROKERAGE INC. | ISANGENIX CANADA INC. | ITN FOOD CORP. | JANE BOND BBQ | JASMINE MEDITERRANEAN FOODS | JC BUNNY BUNNY TRADING CO., LTD. | JET TRADING CO. LTD. | JFAZ CORPORATION | JFC INTERNATIONAL (CANADA) | JIVA ORGANICS MFG. & DIST. INC. | JOHANNA FOODS INC. | JORIKI INC. | JOYBURST INC. | JTA TRADING LTD. | JUS DOSE INC. | JUS NATUREL INC. | KARTEL COFFEE INC. | KO & C ENTERPRISES LTD. | KRAFT HEINZ CANADA ULC | LA MEXICANA VARIETY STORE | LA MOLIENDA FOODS INC. | LABATT BREWING COMPANY LTD. | LABORATOIRES C.O.P. INC. | LACTALIS CANADA INC. | LAMBDA INVESTMENTS LTD. | LASS CHANCE BEVERAGE CO. | LEFT COAST NATURAL | LEGEND WATER CORP. | LEKIU DISTRIBUTORS LTD. | LEKKER FOOD DISTRIBUTORS LTD. | LES ALIMENTS UNIQUE FOODS (CANADA) INC. | LES BOISSONS FERMENTÉES ET GAZÉIFIÉES GUTSY INC. | LOBLAW COMPANIES | LONDON DRUGS LTD. | LOOP JUICES INC. | LOWER VALLEY BEVERAGE CO. | LUCKY'S SPEED SAUCE INC. | MAGIC BREEZE KOMBUCHA INC. | MALINDA DISTRIBUTORS INC. | MAMPSTER INC. | MARK ANTHONY GROUP INC. | MARTELLI FOODS INC. | MARTEN BREWING COMPANY LTD. | MARTIN BROWER OF CANADA LTD. | MCBRITTY HOLDINGS LTD. O/A BRITGROCER | MCBSW CREATIVE SERVICES INC. | MCKESSON CANADA CORP. | MDF EXPORT LTD. | MEAD JOHNSON NUTRITION (CANADA) CO. | MEDICINE HAT BREWING COMPANY INC. | MEXICAN FAMILY STORE | MINUTE MAID COMPANY, THE | MOBU KOMBUCHA INC. | MODE JUICE CO. | MONASHEE SPRING WATER DISTRIBUTORS LTD. | MORGAN WILLIAMS WEST INC. | MORINDA CANADA CO. | MOTHERLOVE FERMENTS INC. | MTI - MOBITECH INTERNATIONAL INC. | MURRAY MARKET NATIONAL INC. | NANTON WATER & SODA LTD. | NATIONWIDE NATURAL FOODS 2000 INC. | NATURAL ASSEMBLY LTD. | NATURO GROUP INVESTMENTS INC. | NAYA WATERS INC. | ND PACKAGING AND DISTRIBUTION INC. | NESTLE CANADA INC. | NEW LEVEL BREWING COMPANY LTD. | NO SE LLAMA YERBA MATE MANUFACTURER LTD. | NORTH HYDRATION LTD. | NORTH WEST COMPANY LP, THE | NORTHAM BEVERAGES LTD. | NORTHERN BOTTLING | NOT TOO SWEET DRINKS INC. | NOTCO CANADA | NUTRIFRESH WEST LTD. | OATLY CANADA INC. | OCEANIC DISTRIBUTORS | OLE COCKTAIL CO. | ONE FOR THE ROAD BREWING COMPANY INC. | ONYX BEVERAGE GROUP INC. | ORGAIN LLC. | PA. FINE FOODS & DISTRIBUTORS LTD. | PACIFIC BOTTLEWORKS CO. | PACIFIC CANADIAN FRUIT PACKERS INC. | PACIFIC WEST DISTRIBUTION WHOLESALE INC. | PAK NATIONAL FOODS LTD. | PANTRY SHELF FOOD CORPORATION | PARAISO TROPICAL LTD. | PEAK PERFORMANCE PRODUCTS INC. | PEAVEY INDUSTRIES LP | PEPSI BOTTLING GROUP (CANADA) CO. | PHILIPPE DANDURAND WINES LTD. | PHILLIPS BREWING COMPANY LTD. | PHOENICIA GROUP INC. | PINNACLE DISTRIBUTION INC. | PKE WATER STORE & MORE | POM WONDERFUL | POMME MD | POPOFF LTD. | PRAIRIE HILL FARMS LTD. | PRATTS WHOLESALE (SASK.) LTD. | PRECISION DESIGN & MANUFACTURING | PREMIER BRANDS, LTD. | PREMIUM IMPEX INC.O/A PREMIUM FOODS | PREMIUM NEAR BEER LTD. | PRISM DISTRIBUTIONS / CYBA STEVENS MANAGEMENT GROUP | PSP FOODS CORP. | PULP & PRESS JUICE COMPANY INC. | PURE GLOBAL IMP INC. | PUREARTH ORGANICS INC. | PURESOURCE INC. | QUALITY NATURAL FOODS CANADA INC. | R CORPORATION LTD. | RAINCITY BRANDS INC. | RAJDOOT IMPORTS LTD. | RED APPLE STORES ULC | RED BULL CANADA LTD. | RED CROWN VENTURES LTD. | REFRESCO CANADA INC. | REINHART FOODS LTD. | REMEDY DRINKS CANADA INC. | RIPPLE FX WATER INC. | RISE KOMBUCHA INC. | KOMBUCHA RISE INC. | ROAR BEVERAGES CANADA CORP. | ROCK RIDGE DAIRY LTD. | ROCKY MOUNTAIN ROASTERS LTD. | ROCKY VIEW BREWING COMPANY LTD. | RONA INC. | ROYAL IMPORT & EXPORT LTD. | RUBICON FOOD PRODUCTS LTD. | RVIITA INC. | RW CONSUMER PRODUCTS LTD. | S S PIPING & FABRICATION INC. | S.J. DECOYS & OTHER TREASURES O/A DOVETALE | SA MEAT SHOPS INC. | SAFARI MEAT SHOPS INC. | SANHE FOOD INTERNATIONAL LTD. | SAPUTO DAIRY PRODUCTS CANADA G.P. | SAVE-ON-FOODS LIMITED PARTNERSHIP | SEA CHANGE BREWING CO. | SEUL TRADING CORP. | SHOPPERS DRUG MART INC. | SKY BLUE WATER INC. | SOLTICE TRADING INTERNATIONAL, INC. | SOUTHERN GLAZER'S WINE AND SPIRITS OF CANADA, LLC | SOYLENT NUTRITION INC. | SPERRI (NOVAGEVITY) | SPINNAKERS BREWPUB AND GUESTHOUSES INC. | STAR MARKETING LTD. | STEVE & DAN'S FRESH B.C. FRUIT LTD. | STEVE & DAN'S FRESH B.C. FRUIT LTD. | SUGARIST LTD., THE | SUN ORCHARD, LLC | SUNRISE MARKETS INC. | SUNTERRA QUALITY FOOD MARKETS INC. | SUPERIOR NATURAL ULC | SWEET FUSION O/A YUZDA INVESTMENTS INC. | SYSCO FOOD SERVICES OF CALGARY | T & T SUPERMARKET INC. | T.H. WINES | T-BROTHERS FOOD AND TRADING LTD. | TDL GROUP LIMITED, THE | TEMPLE LIFESTYLE INC. | TERRA INTERNATIONAL FOOD INC. | TFB & ASSOCIATES LTD. | TFI FOODS LTD. | THABICO FOODS NORTH AMERICA INC. | THAI UNITED FOOD TRADING LTD. | THE YERBA MATE CO. DISTRIBUTION ULC | THOMAS, LARGE & SINGER INC. | TOKEN BITTERS LTD. | TOKUSHIN ENTERPRISES LTD. | TONSELL INTERNATIONAL INC. | TOOL SHED BREWING COMPANY INC. | TREE OF LIFE CANADA, ULC. | TRIPLE JIM'S FOOD PRODUCTS | TRITON WATER CANADA HOLDINGS INC. | TRIVITA LIVING, LTD. | TROPICANA BEVERAGES CANADA ULC | TROUBLED MONK BREWERY LTD. | TUESDAY BREWING LTD. | ULTIMA FOODS INC. | UNIVERSAL IMPEX CORPORATION O/A COOL RUNNINGS FOODS | UNO FOODS INC. | UNTAPPED TRADING INC. | USANA CANADA CO. | VAN DYK'S HEALTH JUICE PRODUCTS LTD. | VERA TRIMA IMPORT-EXPORT INC. | VILLAGE BREWERY LTD. | VINTAGE WEST WINE MARKETING | VIRTUS BOTANICAE LLC | WAISA MAMA ORGANIC BEVERAGE CO., INC. | WALLACE & CAREY LTD. | WAL-MART CANADA INC. | WANG'S INTERNATIONAL FOODS ENTERPRISE LTD. | WATER PURE & SIMPLE - WESTLOCK | WATER PURE & SIMPLE-MINILAKE DIST. LTD. | WATERMARK BEVERAGES INC. NEW | WATSON ENTERPRISES INC. | WEIL'S FOOD PROCESSING LTD. | WEL LOVE VAN FOODS INC. | WELL JUICERY | WELLNESS NATURAL INC., | WESTERN IMPACT DISTRIBUTION LTD. | WHISTLER FOOD AND BEVERAGES INC. | WHOLESOME NOURISHMENTS INC. O/A HAPPY BELLY | WHOOP-DEE-DOO BEVERAGE CORPO/A HARMON'S CRAFT BREW | WILD AT HEART FAMILY FARM LTD. | WILD BREWING LTD. | WILD FOLK INC. | WILDCAT COFFEE COMPANY LTD. | WINE ALLIANCE INC. | WISMETTAC ASIAN FOODS, INC. | YING FAT FOOD PRODUCTS LTD. | YOUNG LIVING CANADA ULC | YOUR PREFERENCE ESSENTIAL OILS COMPANY 2127227 LTD. | YOUNG WATER LTD. | ZEVIA, LLC

# Reporting Framework

This report has been prepared in accordance with Global Reporting Initiative (GRI) standards and highlights Alberta Beverage Container Recycling Corporation's (ABCRC's) relevant ESG actions and progress between January 1, 2024 and December 31, 2024.

ABCRC operates solely within the Canadian province of Alberta as a provincial product stewardship corporation, incorporated under the Business Corporations Act (Alberta) and operating within not-for-profit provisions.

ABCRC acts as the agent for beverage manufacturers in the province of Alberta to collect non-refillable beverage containers from 223 independently owned depots located throughout Alberta. Processing activity is conducted in ABCRC-operated facilities located in St. Albert and Calgary. The report includes all entities over which ABCRC exercises control and/or that generate significant sustainability impacts. ABCRC also considers its organizational boundary to include its transportation suppliers, who are wholly independent of ABCRC but significant to overall organizational performance.

The Financial Statements for 2024 presented herein were audited by PWC Canada in April 2025 and approved by ABCRC's Board

of Directors in May 2025. This report contains forward-looking statements based on ABCRC's current assumptions, expectations, and projections about future events. Although ABCRC believes that the expectations reflected in these forward-looking statements are reasonable as of the date of publication, any number of risks and uncertainties could cause actual results to differ materially from any such statement. ABCRC does not have any re-statements or significant changes from previous reports to disclose.

In 2021, the UN issued its United Nations Global Compact Principles and Sustainable Development Goals (SDGs) report, in which 17 interconnected dimensions of sustainability – including health, well-being, social equality, economic prosperity, climate and ecosystems – were identified as necessary to fueling the transformational changes needed to make the Earth sustainable once again. This report references those SDGs.





# Thank you

abcrc 