

abcrc 

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Changing **Perspectives**

2025 Sustainability Report



# Land Acknowledgment

Alberta Beverage Container Recycling Corporation (ABCRC) is headquartered in Calgary, Alberta, with two processing locations: one in Calgary and one in St. Albert. We respectfully acknowledge that these lands on which we work, reside or visit are Treaty 6 and Treaty 7 territories and part of the historical Northwest Métis Homeland.

These lands have sustained, and been sustained by, many generations of First Nations, Métis and Inuit peoples for thousands of years, and ABCRC proudly continues the stewardship of this beautiful province.

We encourage everyone to seek ways of showing respect and gratitude for the lands, histories, languages, knowledge systems and cultures of all traditional peoples as we journey toward a more collaborative, conscious and sustainable society.

**abcrc** 





**LORI KOEBEL**  
Vice President, Sustainability  
& Stakeholder Relations

## A Message from our Vice President, Sustainability & Stakeholder Relations

This past year marked a time of strong momentum, deeper collaboration and changing perspectives at ABCRC. Building on a strong foundation, the organization continued to evolve how beverage container recycling is understood, valued and advanced across Canada. Throughout the year, ABCRC strengthened its role not only as system steward, but as a trusted partner in advancing circular solutions, helping to convene stakeholders in support of shared sustainability outcomes.

In 2025, ABCRC expanded its focus beyond maintaining strong system performance to addressing emerging challenges and opportunities shaping the future of recycling. Through research on low performing container types, innovation partnerships and national collaboration to strengthen data and system insights, ABCRC continued identifying opportunities to support ongoing improvement and long-term system resilience. These efforts reflect a growing recognition that environmental performance depends on adaptability, innovation and continuous evolution.

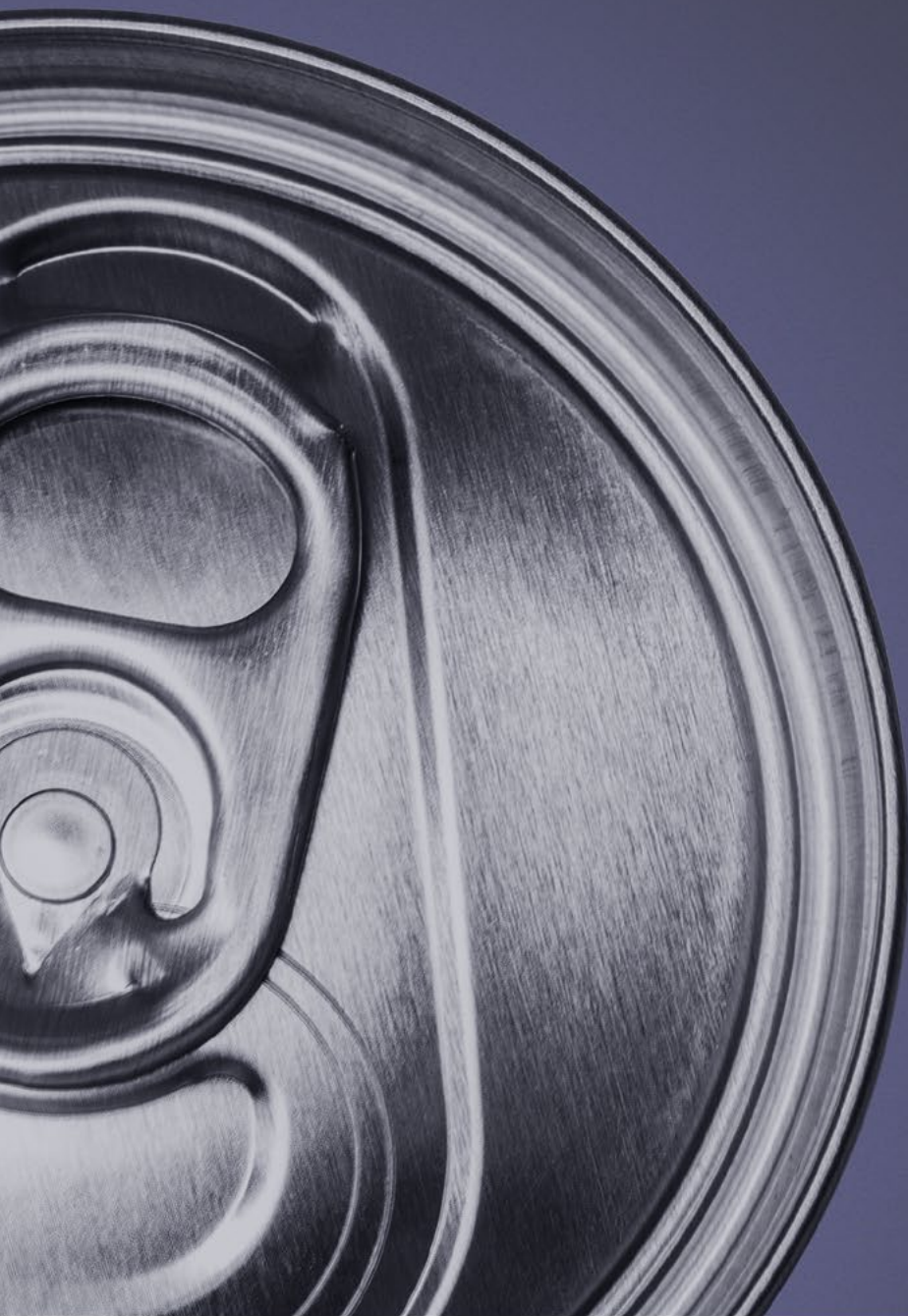
The year also marked ABCRC's 30th anniversary, providing an opportunity to reflect on three decades of leadership and continuous advancement in beverage container recycling in Alberta, all while looking ahead to the next generation of circular solutions. For thirty years, ABCRC has supported public participation through education, outreach and engagement – helping generations of Albertans understand the value of returning their beverage containers. Today, that sustained commitment is reflected in one of North America's highest-performing deposit-return systems, demonstrating the impact of informed participation and shared responsibility over time.

Thank you to ABCRC employees, partners and contributors who helped bring this year's Sustainability Report to life, and to Monica Gutierrez, Calgary graphic designer and art director, for once again translating our shared commitment to environmental, social and economic sustainability into a compelling visual story. We're proud of the work we do together to continue changing perspectives and advancing circularity in Alberta.



# 01

## Introduction



# Introduction

ABCRC has proudly served as the Collection System Agent appointed by beverage manufacturers using non-refillable beverage containers in Alberta since 1995. In the decades since, the recycling landscape has transformed dramatically. What began as an effort to prevent litter and protect Alberta's natural spaces has evolved into a sophisticated industry that views used beverage containers not as "waste," but as valuable resources that can be kept in circulation for as long as possible – a key building block for creating a circular economy.

ABCRC's high volumes and clean material streams allow us to identify strong end markets and support industries that rely on recycled materials from Alberta's beverage containers to create


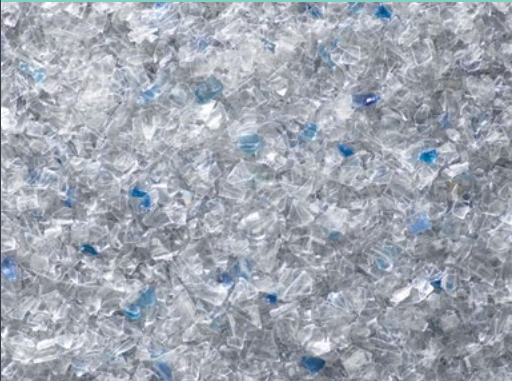

new products. Thanks to Albertans, who returned more than two billion beverage containers to depots in 2025, nearly 100 million kilograms of material are now diverted from landfills each year.

While this year's 30th Anniversary Sustainability Report highlights ABCRC's history and the many innovations we've helped drive, our focus remains firmly on what comes next. ABCRC will continue to lead Canada's beverage container recycling and waste-reduction efforts, not just through efficient and effective collection but also by challenging outdated assumptions, advancing education and helping to build a circular future that benefits the environment, the economy and communities across Alberta.



# ABCRC at a Glance – Then & Now

Beverage container stewardship in Alberta is more than 50 years old, and ABCRC has been operating the province's deposit-return system for non-refillable beverage containers for 30 of those years.

|  |  |  |
|--|--|--|
| <p><b>1995</b></p> <p>Accepted glass bottles, plastic bottles and metal cans (carbonated and uncarbonated soft drinks).</p>  | <p><b>2025</b></p> <p>Accepted more than <b>150,000</b> different types of non-refillable beverage container material, both alcoholic and non-alcoholic.</p> |    |
|   | <p><b>1995</b></p> <p>Recovered <b>442</b> million beverage containers.</p> <p><b>2025</b></p> <p>Recovered <b>2.18</b> billion beverage containers.</p>     | <p><b>1995</b></p> <p>Diverted approximately <b>30</b> million kg of material away from landfills.</p> <p><b>2025</b></p> <p>Diverted approximately <b>103</b> million kg of material away from landfills.</p> |
| <p><b>1995</b></p> <p>Supported an emerging base of beverage manufacturers and distributors participating in the deposit-return system.</p> <p><b>2025</b></p> <p>Served as steward for <b>535</b> active beverage manufacturers and distributors.</p> |    | <p><b>1995</b></p> <p>Began servicing an established system of independently owned Alberta depots.</p> <p><b>2025</b></p> <p>Serviced more than <b>220</b> independently owned Alberta depots.</p>             |

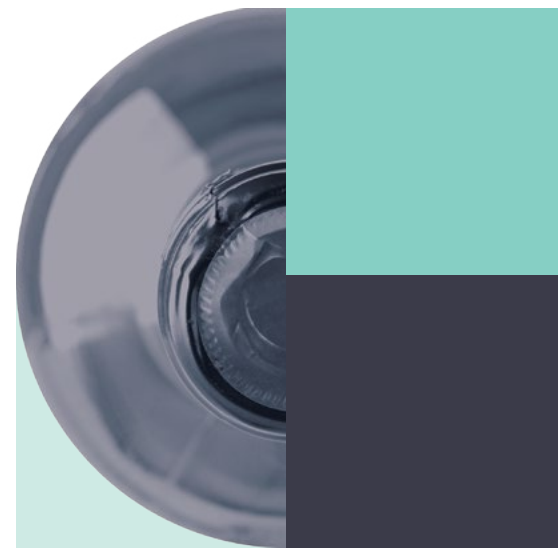
# Farewell to Guy West

Guy West's departure from the helm of ABCRC in late 2025 marks the close of an extraordinary chapter in Alberta's environmental stewardship. For more than thirty years, he served as a steady, visionary force behind one of North America's most successful beverage container recycling systems.

Guy began his career in the Accounts Payable department of Contain-A-Way Ltd., ABCRC's predecessor organization, on June 21, 1989. When ABCRC was incorporated and purchased Contain-A-Way assets in 1995, Guy moved as well, becoming ABCRC's Controller and then General Manager. Guy got his MBA from Athabasca University in 2001, took over the role of President in 2004, and was appointed President & Chief Executive Officer by ABCRC's Board of Directors in 2021.

Throughout his tenure with ABCRC, Guy championed innovation, strengthened partnerships, and helped align recycling efforts across Canada, leaving a strong imprint on the sector nationally. He served on numerous boards and committees over the years, contributing his expertise and leadership to each organization he supported. Colleagues and partners consistently describe his leadership as wise, practical and thoughtful, and marked by mentorship, humour and a commitment to building strong, collaborative teams. His influence shaped not only ABCRC but also the careers and perspectives of those who worked alongside him.

As he steps away from his role, Guy leaves a legacy defined by progress, integrity, and a recycling system that is stronger and more unified because of his decades of service. Under his guidance, ABCRC became a trusted institution across the province – respected for its operational excellence, collaborative spirit, and unwavering commitment to improving Alberta's deposit return system.





# ABCRC's Sustainability Journey

**1971 - 1972**

- The Government of Alberta institutes a 2¢ refund on beverage containers. Under The Beverage Container Act (Alberta) of 1971, beverage containers were identified as either glass bottles or metal cans.
- The Litter Act (Alberta) of 1972 identifies "containers, bottles, cans or parts thereof" as litter, and institutes penalties for littering offenses in Alberta.

**1992**

The Government of Alberta consolidates 18 acts of legislation, including the Litter Act and the Beverage Container Act, and introduces the Environmental Protection and Enhancement Act (Alberta) of 1992, in which the requirement for a common collection system for beverage containers is established.

**1995**

ABCRC is appointed by beverage manufacturers to operate the common collection system on their behalf. The system accepts non-alcoholic glass bottles, plastic bottles and aluminum cans (carbonated or uncarbonated soft drinks).



**2000**

Merlin Plastics establishes Alberta operations, which allows ABCRC to sell plastic beverage containers to an Alberta purchaser (rather than to U.S. purchasers).

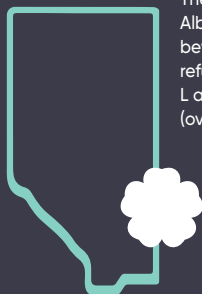
**2006**

ABCRC launches its first consumer awareness campaign to promote that multi layer and gable top beverage containers are refundable at Alberta's depots.



**1989**

The Government of Alberta increases beverage container refund values to 5¢ (1 L and less) and 20¢ (over 1 L).



**1994**

Alberta Beverage Container Recycling Corporation (ABCRC) is incorporated and establishes beverage container processing facilities in Calgary and Edmonton.

**1997**

- Government of Alberta passes Regulation 101/97, the Beverage Container Recycling Regulation, under the Environmental Protection and Enhancement Act (Alberta). It required a collection system agent (CSA) to run the common collection system for non-refillable beverage containers and a designated administrative organization to act as the system regulator (replacing Alberta Environment).
- The new system becomes operational in December, with Alberta's Beverage Container Management Board (BCMB) as the regulator, the Alberta Bottle Depot Association (ABDA) representing the depot network, and the manufacturers establishing ABCRC as their CSA.



**2003**

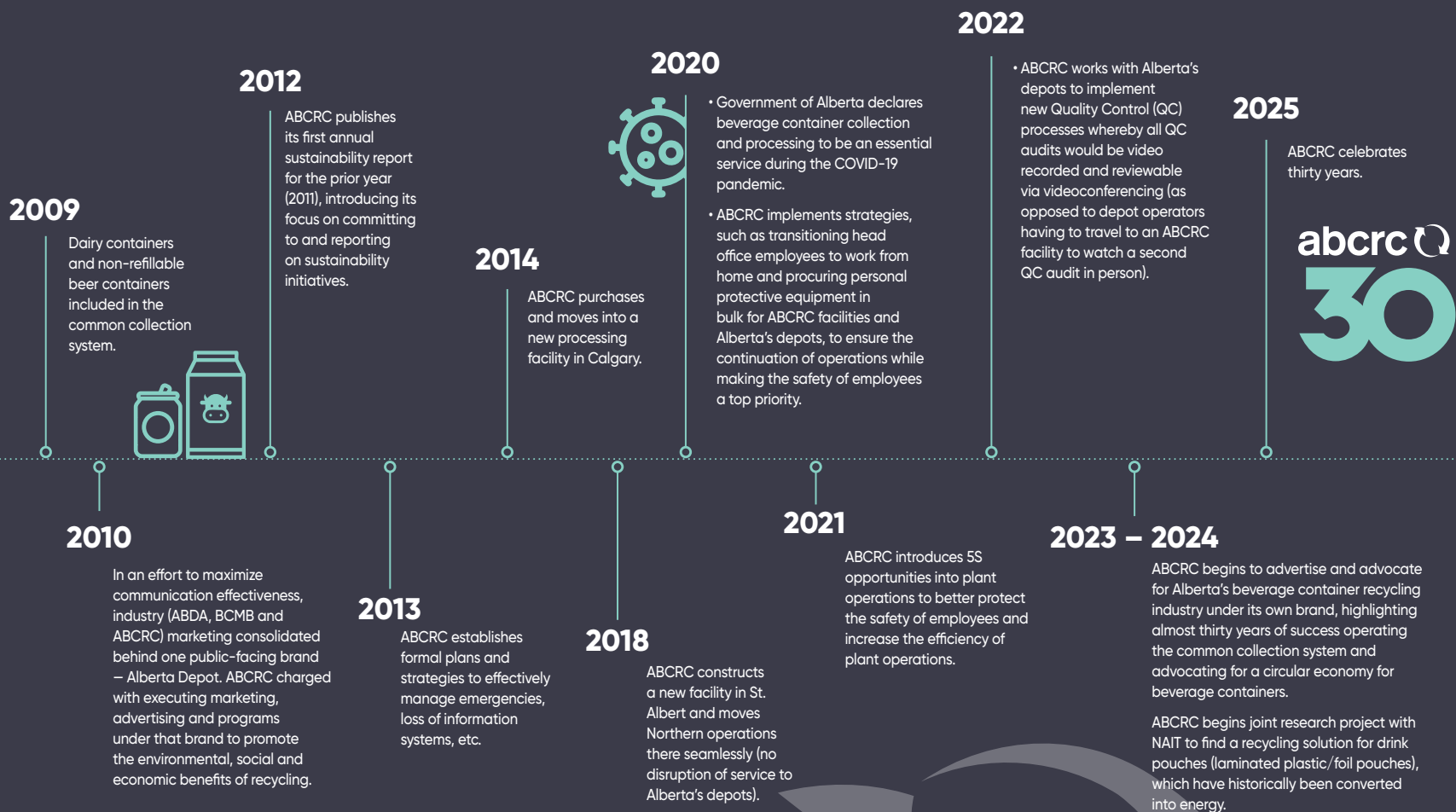
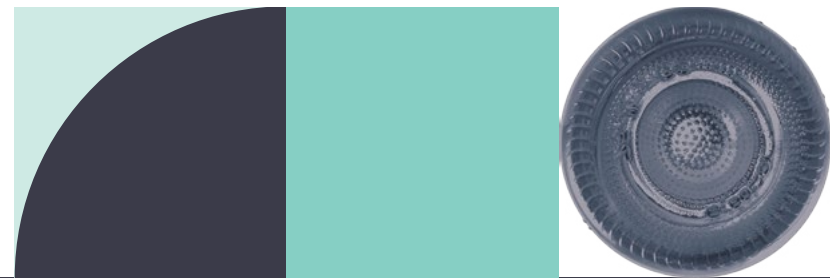
ABCRC initiates a formal Health & Safety program for its facilities.

**2008**

Alberta Environment amends the Beverage Container Recycling Regulation. Beverage container refund values increase to 10¢ (1 L and less) and 25¢ (over 1 L), exemptions for dairy containers are removed, and all non-refillable beverage containers are required to be collected by ABCRC through the common collection system. The collection of refillable beverage containers (beer bottles) remains with domestic beer producers.



- Beverage containers with refund values are expanded to include multi layer cartons and non-dairy gable top cartons.



**DEPOT**



# Vision & Strategy

ABCRC strives for continuous improvement by constantly examining its practices, collaborating with its stakeholders and encouraging innovation.

## Our Mandate

To be the agent for the beverage manufacturers, to operate the Common Collection System, to be responsible for recycling beverage containers, to comply with the Regulation and BCMB bylaws and to promote the economic and efficient collection of beverage containers.



## Our Vision

To be the most effective producer responsibility organization for non-refillable beverage containers in Canada.

## Our Mission

To minimize the environmental impact of non-refillable beverage containers in Alberta.

## Our Objective

To meet or exceed the Government of Alberta's established beverage container return rate of 85%.



# Commitment to UN Sustainable Development Goals

ABCRC is supportive of and committed to the United Nations (UN) Sustainable Development Goals (SDGs) as a pathway to bring about sustainable development that addresses shared global challenges.

ABCRC has been aligned with the ambition of the UN SDGs since their inception through our sustainable business model, established in 1994. We continually evaluate our policies and actions to reduce our environmental footprint, maintain safe and fair working environments, and promote a more circular economy. Our efforts in these areas have often contributed to sustainable practices for the rest of the industry in Alberta; for example, initiating and implementing the transition to paperless waybills and invoicing.

Our current company policies, goals and actions most closely support UN SDGs 3, 5, 8, 11, 12 and 13. In 2022, we decided to further our commitment to the UN SDGs by hiring a consultant to evaluate our data collection and reporting efforts to identify gaps and opportunities. Some of the resulting recommendations for improvement can be seen in this year's report, while others will be developed and reported on in the years to come.

**SUSTAINABLE DEVELOPMENT GOALS**



## Good health and well-being

ABCRC focuses on employee health and wellness by ensuring fair and safe working conditions, as well as the provision of extended health care benefits and an employee assistance program.

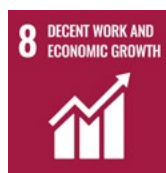
More on pages [36](#) to [39](#).



## Gender equality

ABCRC is committed to creating an equitable business that offers bias-free opportunities. We ensure and celebrate diversity, equity and inclusion at all levels.

More on page [37](#).



## Decent work and economic growth

ABCRC focuses on providing meaningful and gainful employment to Albertans through sustainable, responsible and transparent business practices.

More on pages [36](#) and [43](#).



## Sustainable cities and communities

ABCRC supports communities, schools and other not-for-profit organizations with recycling infrastructure, fundraising opportunities and educational resources to help them further reduce landfill waste and embrace sustainability.

More on pages [28](#) and [34](#).



## Responsible consumption and production

This is at the core of what we do! As a purpose-driven organization, ABCRC is committed to maintaining and expanding the circular economy for non-refillable beverage containers across North America.

More on pages [20](#), [22](#), [47](#) and [48](#).



## Climate action

As a part of many sustainability organizations, and by setting an example ourselves, ABCRC strives to improve education and increase awareness about climate change mitigation and reduction.

More on pages [16](#), [17](#), and [28](#).

# The Life of a Beverage Container

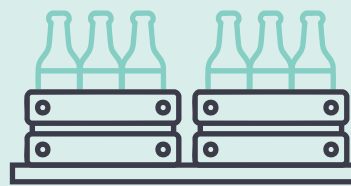
## MANUFACTURING



1

Using new materials, or materials reclaimed following a container recycling process, the beverage container manufacturer produces containers, pours the beverages in, adds caps and labels and packs them for shipping. They are now ready for distribution and sale.

## SALE TO DISTRIBUTOR OR RETAILER



2

The distributor or retailer purchases the beverages (usually in bulk) and stocks their store shelves for the consumer to purchase.

## BEVERAGE CONTAINER DISPOSAL

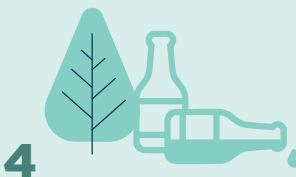
For disposal of the empty container, the consumer has two choices that will initiate the beverage container recycling process: take it to an Alberta Depot or donate it to a bottle drive or charity.



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## CONSUMPTION OF BEVERAGE

Once the customer consumes the beverage, they are left to dispose of the empty container.



4

## SALE TO CONSUMER

The container is sold to a consumer, which includes a deposit fee and sometimes a Container Recycling Fee as part of the Alberta recycling process.



3

## BEVERAGE CONTAINER PROCESSING

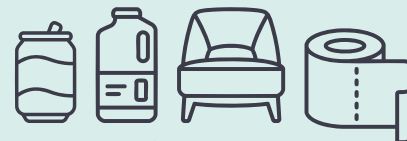
An Alberta Depot accepts the container for recycling and refunds the consumer the deposit paid in step 3. The container is shipped to a facility to be prepared for sale to recycling and commodity markets.

BLUE BIN ←  → DEPOT

6

## RECYCLED INTO USEFUL PRODUCTS

The beverage container is recycled - into raw materials that are used to manufacture new beverage containers, into other commercially useful products, or recovered for energy. Refer to the Three Tiers of Waste Diversion on **page 23** for more information about the recycling processes used for different types of beverage containers.



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# 02

## Environmental Stewardship



# Finding Sustainable Solutions

In 2025, Albertans returned 24,923,613 kg of plastic beverage containers. This success contributes to the circular economies that are being developed for clear plastic (PET) and HDPE natural beverage containers, two of the few single use plastics with high value recycling and reuse pathways.

ABCRC is committed to building circular economies, not only for plastics but for all beverage container material types within our system. This begins with changing people's perspective of how they view packaging: from looking at it as waste to seeing it as the valuable commodity it actually is. The next step is to develop practical, scalable solutions that keep those materials in circulation – reused, recycled, and repurposed – for as long as possible.

ABCRC is proud to collaborate with Canadian companies, educational institutions, and non-governmental organizations (NGOs) that share a vision for a holistic, national circular economy for recyclables. In 2025, ABCRC contributed its expertise to several consultations, including:



Working collaboratively with members of the Beverage Container Recycling Network of Canada/Réseau canadien de recyclage des contenants de boissons (BCRNC/RCRCB), ABCRC continued supporting national dialogue and analysis, as well as exploring pathways to increased recovery performance for beverage containers across Canadian deposit-return systems.



ABCRC continued to advance applied research in partnership with the Northern Alberta Institute of Technology (NAIT) to explore viable recycling solutions for laminated drink pouches, helping identify alternatives to traditional energy recovery approaches for these challenging materials.



In partnership with the Beverage Container Management Board (BCMB), ABCRC continued efforts to improve measurement and transparency related to the true end-of-life recovery of beverage container materials.



ABCRC initiated engagement with the Groupe D'Action Plastiques Circulaires/ Circular Plastics Taskforce (GAPC/CPT) in 2025, establishing a foundation for expanded collaboration and innovation initiatives beginning in 2026.



ABCRC strengthened its contribution to national circular economy leadership through participation on the Board of the Circular Innovation Council. Vice President, Sustainability & Stakeholder Relations, Lori Koebel was appointed to the Board in 2025, supporting collaboration, knowledge-sharing and advancement of circular economy solutions across Canada.



ABCRC continued preparatory work with Environment and Climate Change Canada (ECCC) and national partners to support future reporting requirements under Canada's Federal Plastics Registry, recognizing ongoing adjustments to federal implementation timelines.

# Operational Efficiencies

At ABCRC, we routinely evaluate and update our processes, operations and systems to increase efficiency, improve safety, create a supportive work environment and lower the overall environmental impact of our business. In 2025, the following initiatives were undertaken, each contributing to the overall success of the organization and positioning us for continued improvement and growth in 2026.

St. Albert swapped the Quality Control (QC) and bundling areas. This reconfiguration minimized unnecessary forklift movement, lowered energy use and reduced the potential for collisions or near misses. The improved flow also increased operational efficiency by shortening travel paths and simplifying material handling.

St. Albert partnered with one Northern Alberta depot to pilot the use of recycled plastic pallets. Initial findings show them as a more durable, cleaner, and long-lasting alternative to traditional wooden pallets. A feasibility study is now underway to determine whether switching materials could improve safety and lower long-term costs across the network.

Calgary undertook major repairs on one baler to restore it to full operating capacity. This maintains production reliability, reduces bottlenecks and downtime, and ensures that materials can move efficiently through the system.

The lighting was upgraded in the Calgary plant to enhance visibility, reducing the risk of workplace incidents and supporting a safer environment for employees. Better illumination also contributes to more accurate material handling and quality control.

The Health & Safety Team began conducting paperless equipment inspections and digital onboarding to make safety processes more transparent and verifiable. The Calgary plant also began transitioning QC processes to digital format. This shift to paperless operations continues to support ABCRC's

goal of reducing our environmental footprint while streamlining documentation workflows and improving accuracy, accessibility, and long-term record management.

Upgraded the Heating, Ventilation and Air Conditioning (HVAC) system (further to 2024 repairs). This is expected to help reduce energy consumption and improve climate control within the facility to create a more comfortable and stable working environment.



**SHANE BOSCHMAN**  
Chief Operating Officer



By rethinking long standing processes and embracing operational excellence, we continue to build a more efficient, resilient, and impactful beverage container recycling system in Alberta."

# Materials Usage

Purchasing new material for operational purposes is an unavoidable cost of running a successful business. At ABCRC, purchases are tracked not just by our Finance department to ensure fiscal responsibility, but also from an environmental perspective.

We track new materials purchased to support our operation each year, along with the offset created when we repair, repurpose or recycle as much of those materials as possible when they are no longer useful.

| MATERIALS PURCHASED | 2025              | 2024              | 2023              |
|---------------------|-------------------|-------------------|-------------------|
| White Bags          | 137,445 kg        | 164,500 kg        | 98,700 kg         |
| Blue Bags           | 16,975 kg         | 0 kg              | 8,225 kg          |
| Rbills              | 26 kg             | 25 kg             | 41 kg             |
| Blank Bale Tag      | 184 kg            | 100 kg            | 84 kg             |
| Wooden Pallets      | 385,699 kg        | 187,425 kg        | 311,637 kg        |
| Plastic Pallets     | 7,848 kg          | 0 kg              | 0 kg              |
| Bag Tags            | 3,788 kg          | 5,530 kg          | 5,027 kg          |
| Wire                | 149,781 kg        | 129,353 kg        | 190,266 kg        |
| Clear Poly Bags     | 255 kg            | 254 kg            | 254 kg            |
| Strapping           | 4,624 kg          | 5,272 kg          | 5,244 kg          |
| Handwrap            | 6,440 kg          | 1,080 kg          | 1,512 kg          |
| <b>TOTAL WEIGHT</b> | <b>705,217 kg</b> | <b>493,539 kg</b> | <b>620,991 kg</b> |

## Materials Repaired In-house

Wooden pallets have long been essential to shipping and receiving beverage containers. While some new pallets are purchased each year, significant effort goes into repairing damaged ones for continued use. When a pallet can no longer support shipping, it's repurposed within the plant or yard, and once it reaches the end of its useful life, it is sent for recycling.

| MATERIALS REPAIRED IN-HOUSE | CALGARY | ST. ALBERT |
|-----------------------------|---------|------------|
| New pallets purchased       | 11,402  | 3,341      |
| Pallets repaired            | 17,536  | 37,950     |
| Pallets repurposed/recycled | 7,684   | 1,994      |

The St. Albert facility introduced wooden pallets equipped with metal protection plates this year, significantly cutting down on breakage and lowering both purchase and repair costs. They also negotiated an arrangement with their pallet supplier to accept damaged pallets for free recycling/reuse, further reducing expenses and creating a circular solution for this part of their supply chain. The Calgary facility will explore options for the same approach in 2026.



### Other Materials Sent for Recycling

**Baling Wire** – 1,207 kg of steel wire pieces discarded during the baling process were sent to a scrap metal recycler in 2025. This doesn't just keep metal out of the landfill; steel made from recycled scrap metal also produces 80% fewer CO<sub>2</sub> emissions than new steel production from iron ore.

**Shipping Bags** – Approximately 42,167 damaged white and blue mega bags (142,863 kg) were shipped to Merlin Plastics in 2025, where they were processed and returned to the circular economy for the manufacturing of other plastic products.

**"Like" Packaging** – More than 64,000 kg of discarded, unused, defective or off-spec material (similar to that of beverage containers but not registered as part of Alberta's deposit-return system) was sent to support other recycling programs. This is a true example of environmental stewardship, as there is no economic benefit to ABCRC – just a source of pride and a sense of purpose when we divert even more waste from our landfills.



# Our Carbon Footprint

## Facility Usage

|                 | 2025                 | 2024                 | 2023                 |
|-----------------|----------------------|----------------------|----------------------|
| Natural Gas     | 26,866 GJ            | 23,552 GJ            | 23,680 GJ            |
| Diesel Fuel     | 6,104 L              | 5,543 L              | 5,744 L              |
| Municipal Water | 6,192 m <sup>3</sup> | 5,271 m <sup>3</sup> | 4,009 m <sup>3</sup> |
| Municipal Waste | 226,550 kg           | 273,730 kg           | 193,770 kg           |
| Electricity     | 2,791 MWh            | 2,720 MWh            | 2,705 MWh            |

## Business Travel Graphic

ABCRC employees and Directors carpool and ride share whenever feasible to reduce our carbon footprint during business travel.

| BUSINESS TRAVEL         | EMPLOYEE TRAVEL   | DIRECTOR TRAVEL  | TOTAL CO <sub>2</sub> EQUIVALENT (CO <sub>2</sub> e) EMITTED |
|-------------------------|-------------------|------------------|--|
| Air                     | 59,121 km         | 49,105 km        | * 12,446 kg  |
| Taxi/Transit/Ride Share | 388 km            | 142 km           | ** 133 kg  |
| Rented Vehicles         | 8,845 km          | -                | ** 2,220 kg  |
| Personal Vehicles       | 27,612 km         | 2,363 km         | ** 7,524 kg  |
| Company-owned Vehicles  | 70,010 km         | -                | *** 9,101 kg   |
| <b>Total</b>            | <b>165,976 km</b> | <b>51,610 km</b> | <b>31,424 kg</b>   |

\* Calculated using flight average emissions factor of 0.115 kg CO<sub>2</sub>/km

\*\* Calculated using an average gasoline-powered vehicle emissions factor of 0.251 kg CO<sub>2</sub>/km

\*\*\* Calculated using an average Toyota RAV hybrid vehicle emissions factor of 0.130 kg CO<sub>2</sub>/km



# Logistics & Statistics

Transporting beverage containers across a province as large as Alberta (and beyond) requires an extensive and flexible transportation and logistics system. ABCRC relies on commercial truck transport to move beverage containers as efficiently as possible through the recycling supply chain.

In 2025, 36,832 loads of beverage containers were transported approximately 3,390,467 km from Alberta depots to ABCRC facilities, resulting in an estimated 356,000 kg<sup>^</sup> of CO<sub>2</sub> emissions.

To support transportation to and from more than 220 Alberta depots, ABCRC contracts dedicated carriers for shorter, direct routes, representing approximately 85% of shipments from depots to ABCRC. ABCRC also uses backhaul carriers – trucks travelling longer distances from Calgary and St. Albert that would otherwise return empty – to deliver supplies and collect beverage containers whenever possible. This approach applies to about 15% of shipments (49% of total mileage) that would otherwise have involved an empty leg.

Five of ABCRC's contracted carriers are members of the SmartWay Transport Partnership, operated in Canada by Natural Resources Canada (NRCan). These carriers account for roughly 54% of total kilometres travelled from depots to ABCRC facilities. SmartWay helps businesses improve efficiency and reduce fuel use and emissions by benchmarking operations, tracking fuel consumption, and driving continuous performance improvement.

## Still Trucking

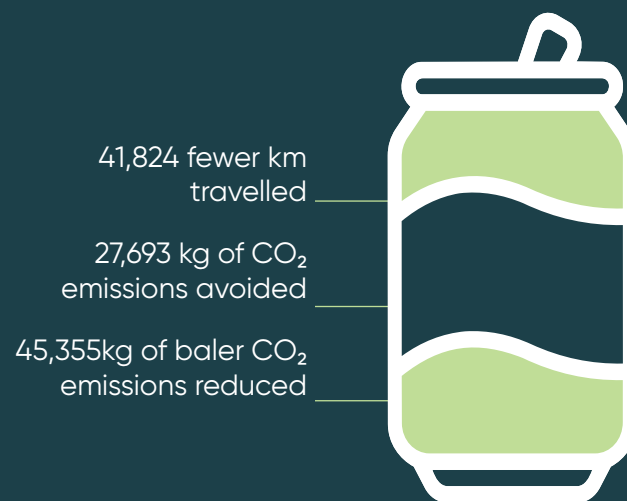
ABCRC's subsidiary trucking company employs eight drivers and continues to maintain compliant and efficient carrier services for key Edmonton routes. Nine fleet trailers were added in 2025, while several of the old ones were sold for storage or sent to a scrap yard, where the units were stripped and as much material as possible salvaged or recycled.

<sup>^</sup> Calculated using heavy duty diesel average emissions factor of 0.105 kg CO<sub>2</sub>/km

## The Benefits of Compaction

ABCRC works with depots to determine whether compacting materials before shipping them to ABCRC is a suitable option. Most commonly, aluminum cans are chosen, because their 3:1 compaction ratio lowers transportation and processing demands (fuel, labour and equipment maintenance), and results in approximately 41% fewer CO<sub>2</sub> emissions than non-compacted loads.

In 2025, six depots chose to compact their beverage containers, eliminating 1,230 trailer loads from the transportation system. This reduction translated to:



# Prioritizing Recyclability

While increasing the number of non-refillable beverage containers that Albertans return for recycling is important, it's also critical to control what happens to those beverage containers after they're separated into product streams and leave ABCRC's facilities.

## Balanced End Markets

In Alberta, beverage containers are kept separate from other types of recyclable materials that can contaminate the purity of the material stream. Such "clean" streams are highly recyclable and attractive to end markets, giving ABCRC greater flexibility in choosing where to sell its materials.

Materials are classified based on their level of "recyclability", as described in The Three Tiers of Waste Diversion on the following pages. The preferred end markets for Alberta's beverage containers are Tier 1, in which as much material as possible is recycled or repurposed to create a product similar to the original (a circular system).

However, the benefits of high product recyclability must always be weighed against the environmental and economic impact of transporting materials to end markets. For example, the cost of long-distance transportation to an out-of-province Tier 1 recycler, along with the associated fuel use and emissions, makes that option far less sustainable than shipping to a local Tier 2 recycler. In this case, sending material to the Tier 2 recycler becomes the better choice – an Alberta-based solution that reduces environmental impact and supports local businesses.

## Research and Development

Some beverage containers remain difficult to recycle because they are made from multiple layers of materials that are hard to separate into clean, usable components. ABCRC continues

to expand its industry knowledge, participate in research, and seek out innovative partners who can recycle or repurpose these challenging materials.

Juice pouches are a prime example. Historically, they've been sent for energy recovery (Tier 3) because recyclers and manufacturers have had limited options for reclaiming their materials, but that may soon change. In 2024, we partnered with the Northern Alberta Institute of Technology (NAIT) on a research project that explored new ways to recycle drink pouches and move them into Tier 2, where their materials are made into new products. NAIT has already identified promising pathways; the next step will be to determine how recyclers can implement these solutions at scale. We're excited to see where this work leads.

## End-of-Life Management

ABCRC continues working collaboratively with recycling partners, the BCMB and the Beverage Container Recycling Network of Canada (BCRNC) to strengthen how end-of-life outcomes for beverage container materials are measured and understood. This work focuses on improving transparency related to the proportion of material that is successfully recycled ("target material") compared to residual waste components such as binding agents, moisture, coatings and labels ("non-target material").

Developing consistent and practical approaches to measuring end-of-life material recovery will support improved system insights, informed decision-making and greater alignment with emerging national reporting expectations.

# The Three Tiers of Waste Diversion

## Tier 1: Bottle-to-Bottle Recycling

There is little to no waste in the process of converting one beverage container into another beverage container, making this mechanical recycling process the most desirable for its circularity. This Tier accounts for approximately 82.3% of beverage containers recycled in 2025.



**ALUMINUM:** Representing almost half of all beverage containers sold in Alberta, aluminum cans have the highest return rate. Alberta pools aluminum with nine other provinces in Canada, shipping more than 2 billion cans (30 million kg) annually to the United States, where it is smelted into huge aluminum sheets that beverage manufacturers use to create more aluminum cans. Up to 89% of the weight shipped is recycled, with the remainder being moisture and contaminants. This means that aluminum cans are truly circular –they can be used over and over again, almost infinitely!

**CLEAR PET:** Clear plastic (PET) beverage containers like water and soda bottles are recycled into new, food grade PET plastic. Merlin Plastics ships the clear plastic from their Calgary facility to their California plant for further processing and use in the manufacturing of new clear plastic bottles.

**HDPE NATURAL:** Merlin Plastics uses innovative technology in their B.C. facility to recycle HDPE natural (like white plastic milk jugs) into food grade plastic. In their B.C. facility, the natural plastic is further processed and then turned back into new jugs.



## Tier 2: Bottle-to-Product Recycling

The beverage container is mechanically recycled into another product, including non-food/non-beverage containers. While every effort is made to keep the material in the economy, moisture, wastage (substandard material, caps, corks, dust and/or other contaminants) and degradation of the material (downcycling) is unavoidable. This Tier accounts for approximately 17.3% of beverage containers recycled in 2025.



### **COLOURED & OTHER PLASTIC:**

At Merlin Plastics' Calgary facility, approximately 80% of these containers become flakes and pellets that are used to make non-food grade containers and other products that use recycled plastics. Plus, 98% of plastic lids and caps collected are recycled into new products, which is why in Alberta we say "Leave 'em on!"; the remaining 2% is waste that is recovered for energy (Tier 3).

**GLASS:** Broken into small pieces (cullet) and shipped to Vitreous Glass in Airdrie, Alberta, glass is cleaned and pulverized into a sand-like material. It is then sold as a raw material to companies that make fibreglass home insulation.

**MULTI LAYER CARTONS:** Once one of the hardest products to recycle, containers like juice boxes are shipped to the U.S., where they're made into highly durable roofboard and other construction materials. A small amount may also be shipped overseas to be used in the manufacturing of recycled paper products.

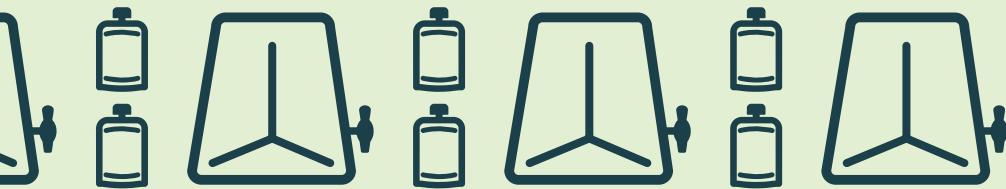
**GABLE TOP CARTONS:** Paper-type products like milk cartons are shipped to the U.S., where they're made into construction materials and recycled paper products, like toilet paper and tissues. Some gable top is also shipped overseas to be used in the manufacturing of recycled paper products.

**BI-METAL:** These containers are smelted down and recycled into construction rebar, car parts and grinding rods for mining.

**CERAMICS:** Ceramics pre-date the regulatory requirement for recycling, so there are very few still in circulation. When received, these containers are stored in-house until there is enough volume to ship to Calgary Aggregate. There, it is crushed and mixed into recycled concrete aggregate.

## Tier 3: Energy Recovery

The beverage container is recovered for energy through thermal conversion (incineration) in recycling facilities that manufacture other products, often as an alternative fuel source to coal for powering cement kilns. While this process is the least desirable because it produces chemical by-products, it is also more tolerant of contamination in the material stream and costs significantly less than the other tiers of waste diversion. This Tier accounts for less than 0.4% of beverage containers recycled in 2025. Studies are ongoing to determine a feasible form of material removal from these containers and a viable end market for those recovered materials.



**BAG-IN-BOX:** Bag-in-box containers are shredded, allowing the LDPE-nylon bladders to be easily separated from the outer cardboard box. The cardboard is sent to be recycled into mixed cardboard (old corrugated cardboard (OCC)) and paper products. The plastic spout is removed and recycled, and the rubber ring and bladder are used for energy.



### **DRINK POUCHES:**

Like bag-in-box containers, the material in drink pouches is recovered for energy (as an alternative to coal) to power cement kilns.

# Materials Diverted 2025

| MATERIAL        | CUSTOMER                          | LOCATION   | TOTAL KM DRIVEN                         | RECYCLING TIER                         | % OF TOTAL CONTAINERS SOLD | SALES VOLUME (UNITS - 000S) | REDEEMED VOLUME (UNITS - 000S) | RETURN RATE (%)      | DIVERTED FROM LANDFILL (METRIC TONNES) |       |
|-----------------|-----------------------------------|--|---|--|----------------------------|-----------------------------|--------------------------------|----------------------|--|-------|
| <b>ALUMINUM</b> | • Novelis<br>• Schupan Recycling  | United States  | 2,853,002                               | Tier 1                                 | 50.02%                     | 1,325,234                   | 1,137,021                      | 85.80%               | 18,028                                 |       |
| <b>PLASTIC</b>  | Merlin Plastics                   | Alberta  | 120,276                                 | Tier 1                                 | 29.76%                     | 788,496                     | 592,619                        | 75.25%               | 24,924                                 |       |
|                 |                                   | British Columbia   | 209,240                                 | Tier 1                                 | 2.41%                      | 63,935                      | 55,239                         | 86.44%               |  |       |
|                 |                                   |  | 66,707                                  | Tier 2                                 | 3.34%                      | 88,449                      | 108,437 <sup>††</sup>          | 122.6% <sup>††</sup> |  |       |
| <b>GLASS</b>    | Vitreous Glass Inc.               | Alberta  | 150,061                                 | Tier 2                                 | 5.30%                      | 140,372                     | 122,006                        | 86.96%               | 53,608                                 |       |
| <b>POLYCOAT</b> | Multi Layer Cartons               | • Recycled Materials Management (on behalf of ReCB & Sustana)<br>• ICF Global Inc.<br>• Ricova International                                     | United States and overseas <sup>†</sup> | 213,523                                | Tier 2                     | 5.32%                       | 140,965                        | 96,228               | 68.60%                                 | 2,927 |
|                 | Gable Top Cartons                 | • Recycled Materials Management (on behalf of Continuus & Sustana)<br>• ICF Global Inc.<br>• Continental Paper Grading<br>• Ricova International | United States and overseas <sup>†</sup> | 238,923                                | Tier 2                     | 3.23%                       | 85,483                         | 61,485               | 72.68%                                 | 3,806 |
|                 | Drink Pouches                     | Merlin Plastics  | British Columbia                        | 12,155                                 | Tier 3                     | 0.37%                       | 9,751                          | 4,467                | 45.82%                                 | 378   |
|                 | Bag-in-Box                        |  |   | Tier 3 (Bladder)<br>Tier 2 (Cardboard) | 0.07%                      | 1,834                       | 930                            | 50.69%               |  |       |
| <b>BI-METAL</b> | General Recycling Industries Ltd. | Alberta  | 2,517                                   | Tier 2                                 | 0.18%                      | 4,725                       | 3,133                          | 66.71%               | 191                                    |       |
| <b>TOTALS</b>   |                                   |  | <b>3,866,404</b>                        | <b>Tier 2</b>                          | <b>100%</b>                | <b>2,649,244</b>            | <b>2,181,565</b>               | <b>82.35%</b>        | <b>103,862</b>                         |       |

<sup>†</sup> Some Gable Top and Multi Layer Cartons were shipped to overseas destinations for processing, incurring CO<sub>2</sub> emissions of approximately 124,200 kg.

<sup>††</sup> Lower sales in 2024 combined with a higher return volumes in 2025 led to an increased return rate for other plastics in 2025 (time lag effect).

<sup>†††</sup> Recyclability rates have been temporarily removed from this table while ABCRC works with its partners across Canada to develop a more harmonized and accurate calculation methodology.

# 03

Social  
Engagement



# Leadership for a Circular Future

As part of one of Canada's longest-standing and most effective beverage container recycling systems, ABCRC continues to play a central role in advancing the country's circular economy.

Alberta's model demonstrates how a well-designed, province-wide deposit-return system can successfully divert high-value materials from landfills by connecting collection, processing and end-market development in a way that delivers both environmental and economic benefits.

## Changing Recycling Landscapes

Over time, perspectives on recycling and resource use have shifted dramatically. Early efforts focused on environmental awareness and the value of recycling when engaging in single-use consumption. Today, the focus has evolved toward reuse and high-quality recycling of beverage containers, with circularity being the defining feature of modern resource management. This transition supports emissions reduction, conserves natural resources and strengthens domestic supply chains, all of which are essential to building a low-waste, low-carbon future.

With three decades of operational experience, ABCRC has become a trusted source of insight for policymakers, industry partners and environmental organizations across Canada. In 2025, we continued to collaborate with government and industry stakeholders at the local, provincial and national levels, contributing our expertise to discussions on system modernization, regulatory evolution and long-term sustainability planning. ABCRC consistently advocates for evidence-based targets, investment in emerging technologies and materials, and public engagement strategies that empower Albertans to participate actively in recycling.

As Alberta and Canada navigate new policy landscapes and emerging opportunities, ABCRC remains committed to offering collaborative solutions grounded in operational experience. By continuing to shift perspectives, innovate, and engage Albertans, we hope to shape a more sustainable, prosperous future for generations to come.

## Operational Collaboration for System Strength

Collaboration is essential to strengthening Alberta's deposit-return system and advancing the province's circular economy. In 2025, for example, the St. Albert plant hosted waste management representatives from several Alberta cities and communities, offering a guided tour led by the plant manager and providing an inside look at how beverage containers are processed within Alberta.

That same manager, along with ABCRC's Chief Operating Officer, also visited the Edmonton City Material Recovery Facility (MRF), where they exchanged operational insights, learned from each other's processes and identified areas where the two systems intersect or run in parallel. These engagements help strengthen public understanding of recycling systems while fostering collaboration across the broader waste management sector.

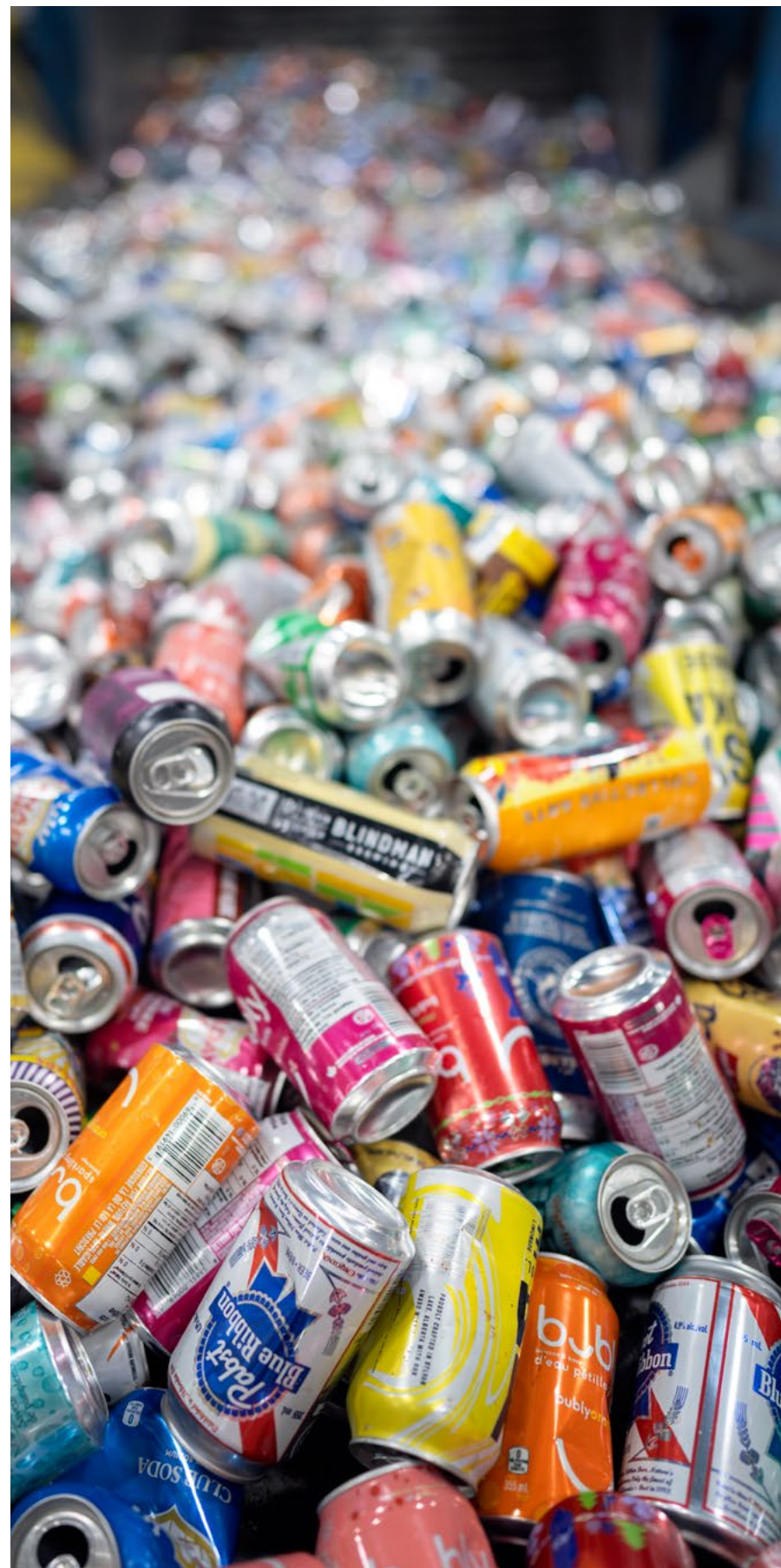
## Community Engagement

ABCRC has always believed in building strong community relationships to increase awareness, drive meaningful behaviour change and support operational excellence. Community engagement has always been a hands-on activity for ABCRC,

with event attendance, educational outreach, sponsorships, public speaking and bottle drive initiatives topping the list.

The School Program (2004-2022) provided infrastructure, grade four classroom presentations, and learning materials that shaped an entire generation of young recyclers. And initiatives like the Great Alberta Bottle Hunt and Great Prairie Bottle Harvest activated more than 100 groups and 69 depots across 42 Alberta communities, raising thousands of dollars while reinforcing the collective value of beverage container returns. ABCRC also supported nonprofits and community organizations through the Community Champions Program (2007-2022), with grants for infrastructure to make recycling more accessible in public spaces.

Today, ABCRC leverages online consumer education, advertising, sponsorships, donations and corporate sustainability initiatives to build awareness and drive meaningful behaviour change. Plans are also underway for a whole new generation of programming that will once again strengthen communities through beverage container recycling. This ongoing engagement work mirrors our historical efforts, but also reflects today's priorities: waste reduction, reuse, circularity and building a more resilient resource system.



# Marketing & Advertising Evolution

For thirty years, ABCRC has helped Albertans rethink what beverage container recycling means – how it protects the province we love, how it fuels a circular economy, and how it fits into everyday life. As public attitudes have shifted, our campaigns have shifted with them; the story we tell has grown from simply “please recycle” to one that inspires a province-wide culture of sustainability.

## Awareness & Action (1995–2008)

When ABCRC launched in 1995, the mission was simple: get more containers back. By the early 2000s, we were focused on building clear recycling awareness and helping Albertans understand how and where to return their empties. Each year, we were reporting our progress to the regulator and sharing our success stories with the industry through financial reports and newsletters.

By 2008, ABCRC was bridging the gap between knowing and doing. Our advertisements could be seen and heard on traditional media outlets (radio, TV, newspaper and magazines), encouraging Albertans to take ownership of their recycling habits and return their empties to a bottle depot.

## Building a Movement (2009–2014)

As environmental conversations gained momentum, ABCRC aimed squarely at driving intent. Recycling needed to feel visible, accessible, and achievable, which gave us one of our most iconic advertising moments: the *Don't Be a Tosser* campaign – hilarious, irreverent, and instantly unforgettable. It reminded everyone that tossing beverage containers in the trash wasn't just wasteful...it was uncool. This campaign was extremely successful, helping to raise the beverage container return rate in Alberta by approximately 11% over previous years. This campaign is still copied, quoted and even used as a [case study](#) to demonstrate successful advertising for real social change.

Around the same time, our messaging started leaning toward collective impact and transparency. In 2010, we launched our first corporate website to give Albertans easy access to system information and performance data, reflecting their growing expectation for openness and accountability. And in 2013, we published our first annual [Sustainability Report](#) (for the year ending December 31, 2012), in which we highlighted the social, financial and operational excellence that had helped make Alberta's deposit-return system the highest performing in Canada.

## Participation & Personal Responsibility (2015–2021)

Through the late 2010s, our campaigns pushed consumers from passive awareness to active participation. *The Recyclers* school program, with its engaging animated characters, began educating grade four students about why recycling beverage containers matters—connecting everyday recycling actions to environmental benefits, economic value, and positive impacts within their local communities.

By the early 2020s, recycling was being framed as both a personal responsibility and a social norm. *Our Depot Heroes* campaign took that idea to heart, showcasing everyday Albertans going to humorous extremes – tumbling down hills or leaping into pools – just to save a stray can and bring it to a depot.

Each year's Sustainability Report was a snapshot in time, with titles and covers reflecting shifting priorities and changing public sentiment. For example, 2015's *Above and Beyond*, 2019's

# Don't forget.



Get 20¢ back on  
all beverage  
containers over 1L.

It matters.

RETURN TO YOUR BOTTLE DEPOT.

[www.abrc.com](http://www.abrc.com)



## Protect our environment.

Albertans recycled over 1.8 billion beverage containers last year – more than ever before. Let's continue to do something good for the environment, and make 2013 another record-breaking year.



## Finding that special recycling partner is easier than you think.

We match organizations that want to recycle their empty beverage containers with the many compatible recycling resources and services available in Alberta. Let us help you find your perfect recycling partner today.

[lovetorecycle.ca](http://lovetorecycle.ca)



## 2012 Sustainability Report



TOSSED BEVERAGE CONTAINERS SHOULD NEVER BE A PART OF YOUR HOLIDAY PHOTOS



*What goes around comes around* and 2021's *Small Changes, Big Impacts* all reflected the steadily growing commitment that Albertans were making to beverage container recycling. Even 2020's 25th anniversary report, written for the year of the Covid-19 pandemic, showcased Albertans' commitment to beverage container recycling, despite the trying circumstances – as evidenced by the 82% return rate.

### Targeting the Underdogs (2022-2025)

In 2022, we turned the marketing spotlight to “low performers”: juice boxes, drink pouches, dairy cartons and other containers that too often slip through the cracks. 2022's *The Unreturned* campaign was a mission impossible-style call to action to identify low performers and get them to a depot. And 2024's award-winning *Trash Talk* campaign added a moral nudge, with the beverage containers snarkily reminding Albertans that returning all containers – not just the obvious glass, plastic and aluminum ones – makes a real difference.

Excitingly, this period also saw a first for ABCRC. After working quietly behind the scenes in Alberta for 27 years, ABCRC stepped into the spotlight for the first time as a convener, collaborator and connector for Alberta's beverage container recycling sector. In addition to reminding consumers to bring their containers to a depot, our messaging began to focus on ABCRC's role in getting materials to end-markets that recycle as much of the material as possible. We launched our first corporate brand campaign that year (*Recycle Every Beverage Container*), followed by 2023's *ABCRC Connects* and 2024's *A Beverage Container Recycling Journey*, which followed each main beverage container type through to its final recycled product(s).

The Sustainability Reports followed suit, highlighting even more of ABCRC's environmental stewardship, social engagement and responsible governance (ESG) activities. 2024's *Shaping a Circular Economy: One Beverage Container at a Time* showcased ABCRC's commitment to ensuring that Albertans were informed about the current recycling climate and empowered to be a part of it.

### A Modern Approach for a Modern Audience (2025)

In 2025, we refreshed our website to create a more engaging, accessible, and data-rich hub that reflects today's digital expectations and ABCRC's evolving stewardship role.

ABCRC also launched the *Bring 'em in* campaign; a bright and energetic reminder that recycling beverage containers isn't just good for the environment; it also puts money back in Albertans' pockets! With a digital-first strategy – supported by Connected-TV, out-of-home placements, rich media, sponsored content, influencers, and social media campaigns on YouTube, Facebook, Instagram and Reddit – the campaign connected recycling to personal goals and everyday motivations and garnered over 150 million impressions and more than 5 million engagements.



**HEY YOU!  
DON'T TREAT  
ME LIKE  
GARBAGE!**

Recycle every time and avoid the trash talk.

**SOUL CRUSHER**

YOUR BI-METAL CAN DOESN'T DECOMPOSE RECYCLE TRASH-TALK.CA abcrc

*Bring 'em in*

**Get it back!**

ALBERTA BEVERAGE CONTAINER RECYCLING abcrc.com

BEST BEFORE  
GRADE A • HIGHER QUALITY • HIGHER AVANT  
**MILK**  
2% MILK

**Shaping a Circular Economy**

ONE BEVERAGE CONTAINER AT A TIME

**THE GREAT ALBERTA BOTTLE HUNT**

MAKE YOUR TEAM A TASK FORCE

**MISSION: CONTAIN THE UNRETURNED**

SUBMIT YOUR BOTTLE DRIVE RECEIPTS TO WIN.

ENTER ON SOCIAL @ALBERTADEPOT

A L U M I N I U M  
D R I N K

1L  
**MISSING**

327 MILLION EMPTY BEVERAGE CONTAINERS

**HAVE YOU SEEN ME?**

APPEARANCE:  
GLASS, ALUMINUM, PLASTIC, BI-METAL, POUCHES,  
TETRA BRK AND GABLE TOP

LAST SEEN:  
IN TRASH BINS, GARAGES, UNDER DECKS, AND IN CARS

abcrc

**Recycle Every Beverage Container**

CONNECTING BEVERAGE CONTAINER RECYCLING

abcrc.com

**440 MILLION**

**UNRETURNED BEVERAGE CONTAINERS**

How can we collectively do more?

# Corporate Sponsorships

ABCRC believes that sustainability and responsibility should be reflected in an organization's own practices. To that end, we continually review and refine our corporate sponsorships and philanthropic efforts to reflect our strategic priorities, our sustainability goals and our desire to help our fellow Albertans whenever we can.



ABCRC was a Sustainability Partner with the world-famous **Calgary Stampede**. Through branded activations on the grounds and social media ads, the two-year partnership worked to increase beverage container recycling rates at the event, educate patrons on what can be recovered, and promote a culture of sustainability at large outdoor festivals overall.



As a Gold Sponsor of the annual Circular Economy Conference, ABCRC supported the **Recycling Council of Alberta's** mission to promote, facilitate and advocate for a circular economy in Alberta through waste reduction and resource conservation.



As a Diamond Sponsor of the **Alberta Bottle Depot Association's** annual conference, ABCRC helped bring together the owners/ operators of the over 220 independently owned bottle depots in Alberta for education, networking and collaboration on industry topics and challenges.



ABCRC sponsored the **AdaptAbilities breakfast**, which raises funds for essential services and inclusive programs for individuals with disabilities and their families that help them live, work and support their own well-being.



ABCRC was a Champion Partner with the **Canadian Circular Economy Summit** which brings together Canadian and international delegates across industries to identify the solutions, innovations, and cross-sectoral collaborations necessary to accelerate the transition to a circular economy across Canada.



ABCRC sponsored a variety of golf tournaments to support Alberta charities, such as the **Joey Moss Memorial Golf Classic** and the Golf Without Limits tournament hosted by **Cerebral Palsy Alberta** (CPAA).





# People & Culture

ABCRC is proud to contribute to the province's economy by providing stable, meaningful and gainful employment for a diverse group of approximately 182 Albertans.

They contribute a wealth of expertise to the maintenance and operation of the deposit-return system and kept ABCRC in operation through 2025 without any service disruptions.

ABCRC's people are at the heart of our success, and we are committed to providing a workplace where employees feel safe, supported and empowered. Our programs are designed to help individuals balance work and life while planning confidently for their futures.

ABCRC offers comprehensive health and wellness benefits, including prescription drug, paramedical, dental and vision coverage, as well as life and disability insurance. Employees also have access to an employee assistance program, remote healthcare services, financial guidance and ongoing initiatives that support physical, mental and emotional well-being.

ABCRC recognizes employees' lawful right to choose a collective bargaining representative. Approximately 70% of ABCRC employees are unionized, represented by United Food & Commercial Workers (UFCW) Canada, Local 401. ABCRC management fosters a positive and productive relationship with the union, with a commitment to supporting and retaining valued employees.

A wide range of supports – including paid vacation, personal flex days for appointments, volunteering or family needs, hybrid work options for eligible roles, service recognition programs and leave for life's unexpected events – help employees manage their day-to-day responsibilities. Education reimbursement encourages continuous learning and career growth.

Our culture is strengthened by initiatives that bring people together and celebrate their contributions. Long-term service awards, Lunch & Learns, staff appreciation events, annual gifts and other engagement activities foster connection and community. Hybrid work arrangements, extended paid time off and job relevant education reimbursement further reflect our commitment to flexibility, development and employee satisfaction.



**HEMA TRIVEDI**

Director, Human Resources  
and Health & Safety



At ABCRC, we continually strive to see our people in new and more meaningful ways. When employees have strong benefits, feel supported as they meet challenges and are able to access opportunities to grow, they can build a future that they feel confident about."



# Health & Safety

Through a comprehensive safety framework rooted in proactive hazard identification, strong controls, extensive training and well-established procedures, ABCRC continued to build safe, healthy and resilient workplaces in 2025.

Health and safety performance is monitored through quarterly analysis of key indicators, including incident frequency and types, claim costs, inspections and safety meetings. These insights help identify emerging trends and guide targeted improvements. Employees remain actively engaged in prevention efforts, receive regular training on current safety practices, and are equipped with appropriate Personal Protective Equipment (PPE) with clear guidance on proper use and maintenance. Monthly Operations safety meetings reinforce shared learnings and identify opportunities to strengthen performance.

## Claims Management Success

ABCRC understands that one of the most valuable investments we can make is in the health, safety, and well-being of our employees. While stronger engagement, enhanced training and preventive measures have contributed to ongoing improvements, 15 recordable incidents occurred in 2025, only one of which resulted in a Lost Time Incident (LTI). Reducing both the frequency and severity of incidents remains a core focus as we continue to strengthen our safety culture.

The tireless efforts of our Health, Safety & Environment (HSE) team to modernize protocols and refine claims management resulted in ABCRC's largest Workers' Compensation Board (WCB) premium reduction to date: a 24% decrease in 2026 premiums (from \$3.03 in 2025 to \$2.64 in 2026). ABCRC is now positioned significantly below the industry average.

## Audit Results and Areas for Advancement

ABCRC completed two major audits in 2025: an internal audit on October 5, 2025 (score: 80%) and an external Certificate of Recognition (COR) audit on December 5, 2025 (score: 83%). Both audits highlighted meaningful progress while identifying areas where ongoing initiatives are still maturing. Key improvement priorities include:

- **Digital Integration** – Moving our documents and maintenance tracking into one easy-to-use digital system. This helps keep policies, procedures and equipment records up to date, easy to find, and fully traceable.
- **Training Record Modernization** – Completing and digitizing all operational training records to better support cross training and job rotation. Having accurate data helps us reduce ergonomic injuries and build a more flexible, well-rounded team.
- **Standardized Communication** – Strengthening how information is shared so that audit action plans and incident follow-ups are communicated clearly and consistently across the entire organization.



## Transformative Safety Enhancements

The 2025 audits recognized the significant strides ABCRC has made in reimagining workplace safety by embracing a modern, AI-driven, technology-enabled approach combined with strong, frontline leadership.

**Safety Over Speed** – Forklift speeds were reduced across all facilities, prioritizing controlled movement and reducing the risk of serious incidents.

**Intelligent Infrastructure** – The St. Albert facility underwent a strategic realignment to physically separate pedestrian walkways from forklift routes. New engineered guardrails will also reduce high risk interactions.

**Enhanced Visibility** – Upgraded lighting in the Calgary plant improved visibility, reduced fatigue and strengthened situational awareness in fast-paced operational areas.

**AI-Driven Foresight** – AI safety software is now used to predict incident trends and automatically assign required training. Real time text and email notifications ensure that all incidents – recordable or not – are communicated immediately to the appropriate personnel.

**Universal Accessibility** – To eliminate language barriers in training, video-based safety training was implemented and Lockout/Tagout procedures and Toolbox Talks were redesigned using a “triple threat” visual system of icons, photos and colour coding.

**Cross Training for Resilience** – A focused, in house cross training program now leverages employee expertise to reduce injury risks and support safer job rotations and proactive needs assessments to help identify and close skill gaps quickly.

**Proactive Health Partnerships** – Leveraging an experienced third-party occupational testing company, the Drug & Alcohol program was strengthened to better support employees and address concerns before they escalate.

**Precision in Placement** – Physical Demand Analyses (PDAs) and Hazard Assessments were updated to help match job tasks to real physical and cognitive requirements, allowing for more informed hiring decisions and reducing injuries.





# 04

Responsible  
Governance

# Regulation & Oversight

ABCRC is governed by its Board of Directors and managed by its Executive Leadership Team.

The Board is committed to effective, transparent and accountable governance practices that ensure objectives are achieved, resources are responsibly managed and stakeholder interests are reflected in key decisions. ABCRC's Executive Leadership Team is committed to providing effective, consistent leadership to ensure that the organization continues to operate successfully.

When the President & Chief Executive Officer stepped down in 2025, the Board of Directors instructed the remaining Executive Leadership Team to continue operations as normal. The Board and management remain closely connected, with the Executive Leadership Team leading day-to-day operations supported by department managers and their teams.

The Board is composed of eight shareholder nominated directors and one independent director, who is collectively nominated by the eight shareholder representatives. Nominated directors and non director committee members do not receive remuneration for the time and expertise they contribute. The appointed independent director receives honoraria in recognition of their service.

Three standing committees support the Board's work: Governance, Audit, and Public Affairs & Communications (PAC). Each committee includes a mix of directors and non director representatives nominated by shareholders, ensuring that a range of perspectives and expertise informs committee decisions.

**The Governance Committee** continually evaluates and strengthens ABCRC's approach to corporate governance. Its responsibilities include recommending Board and committee appointments, reviewing the President & CEO's compensation, addressing human relations matters and proposing policy updates.

**The Audit Committee** ensures that ABCRC maintains transparency, accountability and strong financial stewardship. Its mandate includes minimizing the cost of operating the deposit-return system, promoting continuous operational improvement, maintaining a safe and healthy environment for employees, fostering a culture of honesty and integrity, and ensuring that each container type remains self funding.

**The PAC Committee** develops strategies and policies related to public affairs and communications, strengthening relationships with all ABCRC stakeholders and supporting the organization's reputation and engagement efforts

## Board of Director Expenses for the 2025 Fiscal Year

|                                |                    |
|--------------------------------|--------------------|
| Independent Director Honoraria | \$34,509.12        |
| Professional Development       | \$ 4,220.00        |
| Director Expenses              | \$43,486.32        |
| <b>Total</b>                   | <b>\$82,215.44</b> |

## 2025 Executive Leadership Team



**Shane Boschman**  
Chief Operating Officer



**Sam Nasr, MMSc, CPA, CFA**  
Vice President, Finance & IT



**Lori Koebel, MSL**  
Vice President, Sustainability &  
Stakeholder Relations

## 2025 Board of Directors



**Ken White** | Chairman  
Independent Director



**Neil Antymis** | Vice Chairman  
The Pepsi Bottling Group (Canada) Ltd.



**Tony Gusikoski** | Treasurer  
Lactalis Canada



**Cheryl McLaughlin**  
Refresco North America



**Nicholas Kissel**  
AB Gaming, Liquor & Cannabis Commission



**Shane Buckingham**  
Canadian Beverage Association



**Michael Forian-Zytynsky**  
Keurig Dr Pepper Canada



**Evan Southern**  
Beer Canada



**Jeff Zabalet**  
The Beer Store

# Policies & Reporting

ABCRC embraces ethical and responsible business practices and is committed to continually improving how we identify, manage and mitigate operational, financial, health, safety and environmental risks.

In 2021 and 2022, ABCRC undertook an overhaul of its corporate documentation, reviewing, updating and digitizing hundreds of documents. A Documentation Management System (DMS) for their categorization and management was developed, and document control best practices were instituted. Ongoing reviews of existing documentation and the development of new materials ensure that inconsistencies are resolved, information gaps are addressed and content remains as current and accurate as possible. All documents are written in plain language to promote understanding and strengthen compliance.

Today, our comprehensive Response and Recovery plans ensure that the company and its employees are prepared to react quickly

and decisively to challenging events and emergencies. Our Policies and Programs align with federal and provincial legislation, and many support United Nations Sustainable Development Goals (SDGs). And our Standard Operating Procedures (SOPs) provide clear, chronological instructions to ensure that processes are completed correctly and consistently.

Reporting – whether to our regulator, to government bodies, or to the public and industry partners through this Sustainability Report – is approached thoughtfully and transparently. We aim to maintain trust and credibility with all stakeholders by presenting information openly and honestly, and disclosing all relevant facts and data to the best of our knowledge at the time of publication.



## Modern Slavery Reporting

On January 1, 2024, Canada's Fighting Against Forced Labour and Child Labour in Supply Chains Act came into force. This legislation requires Canadian businesses of a certain size to report on their efforts to prevent and reduce modern slavery. In the [report](#) submitted for the year ending December 31, 2025, ABCRC provided details about our company structure and activities,

and how we meet our due diligence through policies and processes aimed to prevent forced and child labour within our operations and supply chains. It was determined that there is little risk of modern slavery within ABCRC or its supply chains, and that our company's actions to address and manage any modern slavery risks are satisfactory.

Some key policies include (but are not limited to):

#### **BOARD OVERSIGHT**

Provides operating parameters for the Board, including skills diversity requirements and nomination guidelines.

#### **PRIVACY PROTECTION**

Commits to protecting the privacy of employees and the public in accordance with the province of Alberta's Personal Information & Privacy Act (PIPA).

#### **CODE OF CONDUCT & ETHICS**

Establishes the framework to ensure that all ABCRC employees and directors act in accordance with employment standards and our core values.

#### **WHISTLEBLOWER PROVISIONS**

Provides a way to anonymously report financial, human resources, legal, environmental and/or unsafe activities that may involve criminal conduct or violate ABCRC's Code of Conduct.

#### **RISK MANAGEMENT**

Identifies, assesses, addresses and monitors potential and emerging risks that could pose a threat to ABCRC's operations.

#### **DOCUMENT MANAGEMENT**

Provides parameters for business document life-cycle management.

#### **HEALTH & SAFETY**

Establishes a risk assessment and prevention framework to ensure that all ABCRC employees can work in a safe and healthy environment.

#### **HARASSMENT, WORKPLACE VIOLENCE & DISCRIMINATION**

Creates an environment that embraces diversity, is free from discrimination and harassment, and is grounded in fair treatment and respect.

#### **SECURITY PROTOCOLS**

Protects ABCRC personnel, facilities and systems from internal and external threats.

#### **ACCOUNTABLE FINANCE MANAGEMENT**

Ensures that ABCRC operates in a fiscally responsible manner that ensures the continued operation of the common collection system.



**KEN WHITE**  
Chair, ABCRC Board  
of Directors



When we shift our perspective, we unlock new ways to advance Alberta's circular economy. ABCRC's ability to innovate, adapt and lead – even during periods of change – reflects the strength of our people and the governance that supports them."



# Effective Operations

ABCRC has been meeting the needs of Alberta's rapidly expanding beverage container recycling industry since 1995.

Alberta's population has almost doubled since that time (from 2.6 million in 1995 to over 5 million in 2025), and annual beverage container volumes have more than quadrupled, from 442 million in 1995 to almost 2.2 billion in 2025. That's more than 43 billion containers in the last thirty years! And ABCRC now recycles a broader range of containers than any other deposit-return system in North America while continuing to operate as a low-cost system by comparison.

Alberta's return rate remains among the highest in the country, even during periods of economic uncertainty. This stability reflects the strong recycling commitment of Albertans, as well as ABCRC's long-standing relationships with commodity buyers and provincial partners. External economic pressures create only minimal fluctuations in operating costs, resulting in little impact to consumers.

ABCRC takes cost management seriously to ensure the ongoing financial sustainability of beverage container collection in Alberta. We continue to streamline operations to lower costs, increase productivity, strengthen risk-mitigation practices, improve the quality and accuracy of manufacturer sales reporting, and maintain appropriate asset and reserve targets.

In 2025, for example, ABCRC replaced manual (Excel spreadsheet) employee expense tracking and submission with SAP Concur Solutions, a spend management platform that automates expense report creation. Users can now use Concur to capture receipts, submit expenses from anywhere, and speed up approvals and accounts payable processes, which in turn allows ABCRC to automate manual tasks for better productivity, reduce errors and better enforce spending guidelines.

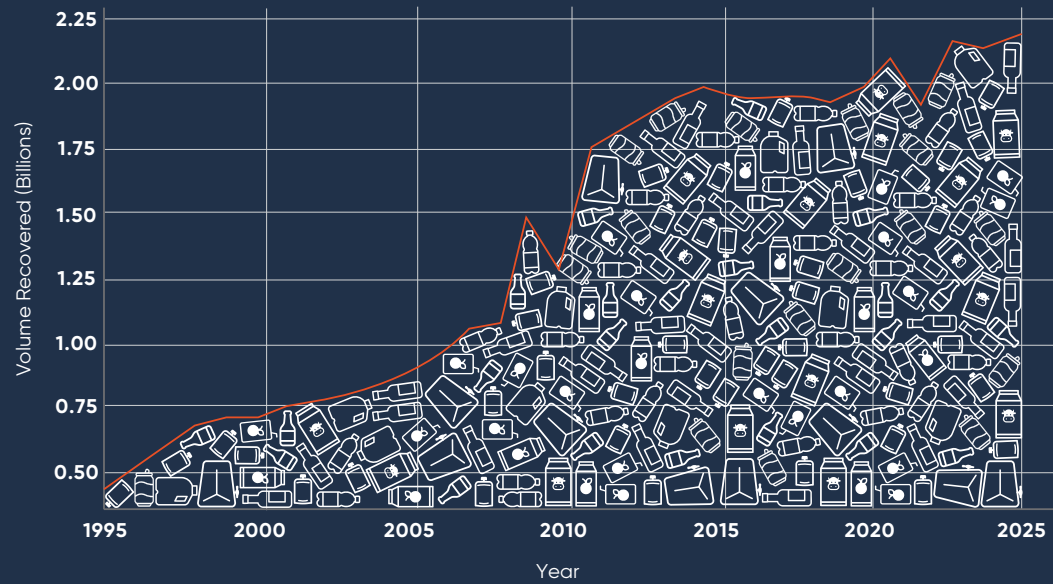


**SAM NASR**  
Vice President,  
Finance & IT

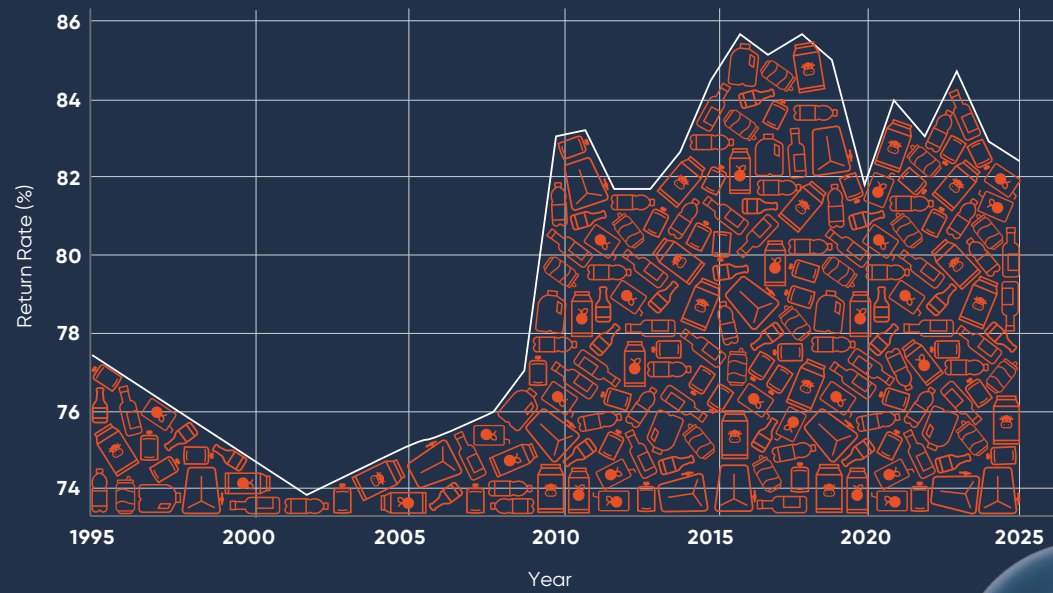


Sound financial management is essential to maintaining a stable, low cost collection system – but it also plays a key role in changing how Albertans think about recyclables. By treating materials as valuable commodities and managing our system with discipline, we help build a circular economy that benefits consumers, industry partners, and the environment."

## Volume Recovered Over Time



## Return Rate Over Time



# Self-Funding System

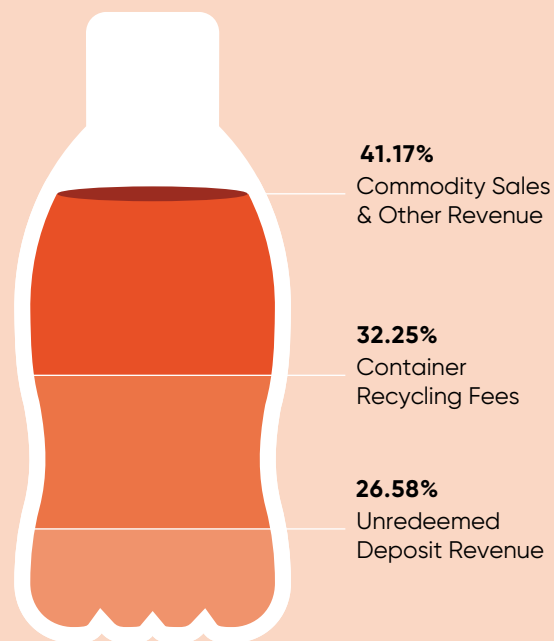
ABCRC does not receive any funding from any level of government.

The funds to operate beverage container recovery in Alberta come from three sources: unredeemed deposits from beverage containers that have been purchased and not yet returned to a depot, the sale of recovered material to commodity markets and the Container Recycling Fee (CRF). This combination supports the costs associated with collecting, handling, transporting and processing empty beverage containers, which amounted to \$0.08 per beverage container (on average) in 2025.

Fiscal transparency is a key element in the effective management of ABCRC's finances. ABCRC strives for rational financial decision-making that keeps the common collection system not just self-sustaining, but continually improving.

Best accounting practices, annual financial audits, and the publication of our financial statements in this annual report keep ABCRC accountable, while ensuring that reliable data can be used to inform, monitor, report and evaluate our progress.

Revenue by Source



## What is the CRF?

Each year, for each container type, ABCRC's Board of Directors reviews the actual cost of recovery for the previous year, then compares those costs to the revenue from unredeemed deposits and the sale of processed material; the deficit that results is the basis for the next year's Container Recycling Fee (CRF). This exercise identifies beverage containers with low return performance (below 80%) and allows a CRF to be set for the following year that helps promote better return rates for that container type. This modulated fee system better ensures the self-funding principle for each different container type, since low-performing containers do not benefit from the high return rates of other, better performing beverage containers.

Beverage manufacturers are required to pay the established CRF for every non-refillable beverage container they produce. They might pass this fee on to the retailers who sell their product; those retailers, in turn, might pass this fee on to consumers when they set their prices. If retailers choose to pass on the fee, they can either include the CRF in the sale price of the beverage or they can add it to the cost of the beverage afterward (shown separately on sales receipts).

# How Does the Money Flow?



In addition to the CRF, a deposit is paid on all beverage containers sold in Alberta. There are two different deposit amounts:



**BEVERAGE CONTAINERS  
DESIGNED TO HOLD  
1 LITRE OR LESS**



**BEVERAGE CONTAINERS  
DESIGNED TO HOLD  
OVER 1 LITRE**

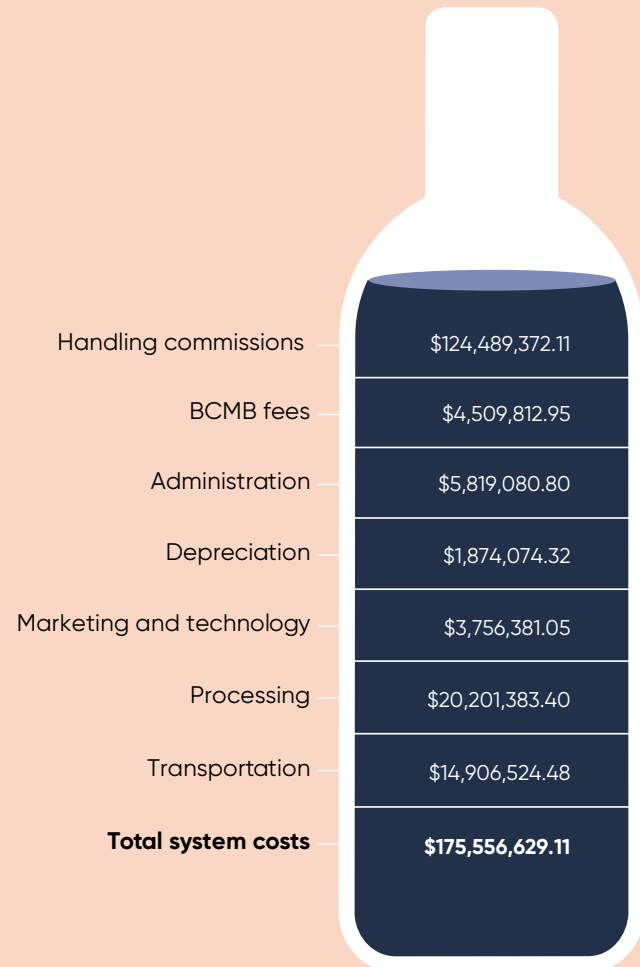
### Economic Value Generated 2025

| Net Regulated Deposit Revenue                       | \$48,853,506.57         |
|---|-------------------------|
| Container Recycling Fees                            | \$59,262,316.19         |
| Sale of Processed Materials and Other Revenue       | \$75,661,002.28         |
| <b>Total Economic Value Generated</b>               | <b>\$183,776,825.04</b> |
| Operating Costs                                     | \$158,570,199.10        |
| Employee Wages and Benefits                         | \$14,736,298.96         |
| Community Investments                               | \$2,250,131.05          |
| <b>Total Economic Value Distributed</b>             | <b>\$175,556,629.11</b> |
| <b>Economic Value Generated – Retained Earnings</b> | <b>\$8,220,195.93</b>   |

### Consolidated Cost Per Container Over Time

| YEAR        | COST PER CONTAINER |
|-------------|--------------------|
| 2016        | \$0.065            |
| 2017        | \$0.066            |
| 2018        | \$0.067            |
| 2019        | \$0.068            |
| 2020        | \$0.070            |
| 2021        | \$0.070            |
| 2022        | \$0.063            |
| 2023        | \$0.080            |
| 2024        | \$0.077            |
| <b>2025</b> | <b>\$0.080</b>     |

### Total System Costs



# Industry Relations

ABCRC strives to meet or exceed the service levels outlined in the agreements between ABCRC, the Alberta Bottle Depot Association (ABDA), and individual depots. To support this commitment, ABCRC continually updates its policies and procedures to ensure that economic and operational interactions with Alberta's depots remain helpful, respectful and transparent.

## Relationship Management

In 2025, ABCRC strengthened its Depot Relationship team by adding a long time employee with deep operational knowledge and strong relationships across the network. With this added expertise, the team focused on enhancing collaboration and building productive partnerships with depots and the ABDA.

The now two person team travelled throughout the province, completing 225 depot visits in 2025. These efforts led to more effective dispute resolution, improved supply and inventory management, and stronger communication between depot operators and ABCRC. A clear outcome from these efforts was a 47% reduction (over 2024) in depot initiated Quality Monitoring System (QMS) tickets for transportation issues and disruptions to the supply of bags or pallets.

To support this work, ABCRC developed a customer relationship management (CRM) application that consolidates all depot related business activities, provides on site access to key data, and enables seamless information sharing among ABCRC team members. ABCRC is also continuing its collaboration with the ABDA to implement processes that will allow 100% of bills of lading to be shared electronically, providing earlier visibility into supply needs and improving carrier performance measurement.

## Quality Control

ABCRC operates a rigorous and continually improving quality control (QC) program. In 2025, ABCRC performed 42,905 audits of bags that were randomly selected for recount or targeted due to recurring issues. When necessary, ABCRC works with the BCMB, which has a progressive action process for depot compliance. The BCMB may request targeted audits and can impose penalties beyond ABCRC deductions based on audit results.

Automatic counting machines and cameras that record each count enhance QC accuracy. Depots can challenge discrepancies by the end of their next business day and book a review appointment within five ABCRC business days. In 2025, ABCRC won 72% of depot audit challenges.

To further reduce discrepancies, ABCRC piloted AI Video QC with one depot. This technology records bag counts at the depot and transmits the data directly to ABCRC, eliminating the need for QC once the bag arrives. Early results are promising, and significant reductions in the time and cost associated with dispute resolution are expected for all parties.

## Service Excellence

ABCRC is accountable to the BCMB and must pay compliance fees when service level expectations are not met. ABCRC exceeded compliance standards in 2025 and successfully maintained marks above 99.4% for Next Response Time and above 99.98% for Payment Compliance.



A close-up, grayscale photograph of a metallic gear or turbine component, showing its teeth and curved surface. The image is positioned on the left side of the page, partially overlapping the dark background.

# 05

## Financial Statements

# Independent Auditor's Report

To the Shareholders of Alberta Beverage  
Container Recycling Corporation

## Opinion

We have audited the financial statements of Alberta Beverage Container Recycling Corporation [the "Corporation"], which comprise the statement of financial position as at December 31, 2025 and the statement of operations and net assets, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at December 31, 2025, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

## Basis for opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Corporation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other matter

The financial statements of Alberta Beverage Container Recycling Corporation for the year ended December 31, 2024, were audited by another auditor who expressed an unmodified opinion on those statements on May 15, 2025.

## Responsibilities of management and those charged with governance for the financial statements

Management is responsible for the preparation

and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

## Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher

than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*Ernst & Young LLP*

Chartered Professional Accountants

Calgary, Canada  
May 14, 2026

# Financial Statements

## STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

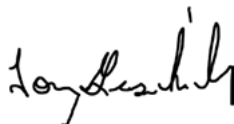
|  | 2025<br>\$  | 2024<br>\$  |
|--|-------------|-------------|
| <b>ASSETS</b>  |             |             |
| Current  |             |             |
| Cash   | 79,526,915  | 68,007,032  |
| Accounts receivable (note 3)                             | 34,961,430  | 34,964,148  |
| Prepaid expenses   | 878,696     | 849,931     |
| Total Current Assets                                     | 115,367,041 | 103,821,111 |
| Investment in subsidiary (notes 3 & 12)                  | 2,335,718   | 2,247,990   |
| Tangible capital assets, net (note 5)                    | 11,605,040  | 13,002,452  |
|  | 129,307,799 | 119,071,553 |
| <b>LIABILITIES AND NET ASSETS</b>                        |             |             |
| Current  |             |             |
| Accounts payable and accrued liabilities (notes 3 and 6) | 45,121,379  | 43,127,355  |
| Commitments (note 11)                                    |             |             |
| Share capital (note 7)                                   | 700         | 700         |
| <b>NET ASSETS</b>  |             |             |
| Investment in tangible capital assets                    | 11,605,040  | 13,002,452  |
| Innovation and research (note 9)                         | 2,987,583   | 3,083,898   |
| Unrestricted net assets                                  | 69,593,097  | 59,857,148  |
| TOTAL NET ASSETS   | 84,185,720  | 75,943,498  |
|  | 129,307,799 | 119,071,553 |

See accompanying notes

On behalf of the Board



**Neil Antymis**  
Director



**Tony Gusikoski**  
Director

**STATEMENT OF OPERATIONS AND NET ASSETS**  
YEAR ENDED DECEMBER 31

|   | 2025<br>\$        | 2024<br>\$        |
|---|-------------------|-------------------|
| <b>REVENUE</b>  |                   |                   |
| Regulated deposits                                    | 290,724,198       | 284,518,243       |
| Container recycling fees                              | 59,262,316        | 62,321,456        |
| Deposits refunded                                     | (241,870,691)     | (236,749,352)     |
|   | 108,115,823       | 110,090,347       |
| Sale of processed containers                          | 74,473,801        | 48,611,259        |
| Other income and expenses                             | 2,192,106         | 3,115,173         |
| (Loss) gain on foreign exchange                       | (1,004,905)       | 1,019,582         |
|   | 183,776,825       | 162,836,361       |
| <b>REGULATED EXPENSES</b>                             |                   |                   |
| Handling commissions                                  | 124,489,372       | 116,559,038       |
| Beverage container management board fees              | 4,509,813         | 4,405,054         |
|   | 128,999,185       | 120,964,092       |
| <b>EXPENSES</b>                                       |                   |                   |
| Warehouse   | 20,201,382        | 19,902,721        |
| Transportation  | 14,906,524        | 14,516,243        |
| Administration  | 5,819,081         | 5,195,636         |
| Marketing and communication                           | 3,756,381         | 3,085,960         |
| Amortization of tangible capital assets               | 1,874,074         | 1,961,067         |
|   | 46,557,442        | 44,661,627        |
| Profit (loss) from investment in subsidiary [note 12] | 22,024            | (92,748)          |
| Excess (deficiency) of revenue over expenses          | 8,242,222         | (2,882,106)       |
| Net assets - Beginning of year                        | 75,943,498        | 78,825,604        |
| <b>NET ASSETS - END OF YEAR</b>                       | <b>84,185,720</b> | <b>75,943,498</b> |

See accompanying notes

## STATEMENT OF CHANGES IN NET ASSETS

|   | Unrestricted<br>net assets<br>\$ | Invested in tangible<br>capital assets<br>\$ | Innovation<br>and research<br>\$ | Total<br>\$       |
|---|----------------------------------|--|----------------------------------|-------------------|
| <b>BALANCE, JANUARY 1, 2024</b>         | 60,849,677                       | 14,644,269                                   | 3,331,658                        | 78,825,604        |
| Deficiency revenue over expenses        | (2,882,106)                      | –  | –                                | (2,882,106)       |
| Internally restricted by Board          | 247,760                          | –  | (247,760)                        | –                 |
| Purchase of tangible capital assets     | (310,621)                        | 310,621                                      | –                                | –                 |
| Amortization of tangible capital assets | 1,961,067                        | (1,961,067)                                  | –                                | –                 |
| Gain on disposal of assets              | (8,629)                          | 8,629  | –                                | –                 |
| <b>BALANCE, DECEMBER 31, 2024</b>       | 59,857,148                       | 13,002,452                                   | 3,083,898                        | 75,943,498        |
| Excess of revenue over expenses         | <b>8,242,222</b>                 | –  | –                                | <b>8,242,222</b>  |
| Internally restricted by Board          | <b>96,315</b>                    | –  | <b>(96,315)</b>                  | –                 |
| Purchase of capital assets              | <b>(476,162)</b>                 | <b>476,162</b>                               | –                                | –                 |
| Amortization of tangible capital assets | <b>1,874,074</b>                 | <b>(1,874,074)</b>                           | –                                | –                 |
| Gain on disposal of assets              | <b>(500)</b>                     | <b>500</b>                                   | –                                | –                 |
| <b>BALANCE, DECEMBER 31, 2025</b>       | <b>69,593,097</b>                | <b>11,605,040</b>                            | <b>2,987,583</b>                 | <b>84,185,720</b> |

See accompanying notes

**STATEMENT OF CASH FLOWS**  
YEAR ENDED DECEMBER 31

|  | 2025<br>\$        | 2024<br>\$        |
|--|-------------------|-------------------|
| <b>OPERATING ACTIVITIES</b>  |                   |                   |
| Excess (deficiency) of revenue over expenses                       | 8,242,222         | (2,882,106)       |
| (Profit) loss from investment in subsidiary                        | (22,024)          | 92,748            |
| Add (deduct) items not involving cash                              |                   |                   |
| Amortization of tangible capital assets                            | 1,874,074         | 1,961,067         |
| Gain on disposal of tangible capital assets                        | (500)             | (8,629)           |
|  | 10,093,772        | (836,920)         |
| Changes in non-cash working capital balances related to operations |                   |                   |
| Accounts receivable  | 2,718             | 149,545           |
| Prepaid expenses   | (28,765)          | (121,513)         |
| Accounts payable and accrued liabilities                           | 1,994,024         | (1,256,997)       |
| Cash provided by (used in) operating activities                    | 12,061,749        | (2,065,885)       |
| <b>INVESTING ACTIVITIES</b>  |                   |                   |
| Purchase of tangible capital assets                                | (476,162)         | (310,621)         |
| Investment in subsidiary   | (65,704)          | (1,729)           |
| Cash used in investing activities                                  | (541,866)         | (312,350)         |
| Net increase (decrease) in cash during the year                    | 11,519,883        | (2,378,235)       |
| Cash, beginning of year  | 68,007,032        | 70,385,267        |
| <b>CASH, END OF YEAR</b>   | <b>79,526,915</b> | <b>68,007,032</b> |

See accompanying notes

# Notes to Financial Statements

DECEMBER 31, 2025

## 1. NATURE OF OPERATIONS

Alberta Beverage Container Recycling Corporation [the "Corporation"] is incorporated under the Business Corporations Act (Alberta). The Corporation has a not-for-profit provision, which exempts it from taxes under Section 149(1)(l) of the Income Tax Act (Canada), subject to certain requirements.

The Corporation has been appointed by participating beverage manufacturers [the "Participants"] in the Province of Alberta to collect non-refillable registered containers from depots and cause them to be recycled as required under the Beverage Container Recycling Regulation. The Corporation's guiding principles require that container recycling fees are determined so that each container type is self-funding.

In October 2022, the Corporation established a wholly owned subsidiary, Alberta Beverage Container Recycling Corporation ["2466886 AB"], under the Business Corporations Act (Alberta). The Corporation and 2466886 AB have a common board of directors. 2466886 AB provides carrier services exclusively for the Corporation, from depots to the Corporation's locations. The Corporation has an economic interest in 2466886 AB due to the significant transportation functions performed by 2466886 AB on behalf of the Corporation, which are integral to the Corporation's objectives.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Part III of the CPA Canada Handbook – Accounting, Canadian accounting standards for not-for-profit organizations ["ASNPO"], which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the following significant accounting policies.

### REVENUE RECOGNITION

Revenue is recognized when persuasive evidence of an arrangement exists, the selling price to the buyer is fixed or determinable, and collection of the selling price is reasonably assured. Container recycling fees and regulated deposits are recognized on the sale of product by the Participants. Revenue arising from the sale of processed containers is recognized when shipped.

### CASH

Cash includes cash on hand and deposits held with banks.

### INVESTMENT IN SUBSIDIARY

Investment in subsidiary is accounted for using the equity method. The investment is initially recognized at cost. The carrying amount is increased or decreased to reflect the Corporation's share of earnings as well as any capital transactions. Distributions from the subsidiary reduces the investment balance.

At the end of each reporting period, the Corporation considers whether there are indicators that a subsidiary may be impaired. When there is an indication of impairment, the Corporation determines whether a significant adverse change in the expected timing or amount of future cash flows from the investment has occurred during the period. If the Corporation identifies a significant adverse change, the carrying amount of the investment is reduced directly to the higher of the present value of the cash flows expected to be generated by holding the investment and the amount that could be realized by selling the asset. The amount of the reduction is recognized as an impairment loss in statement of operations and net assets.

### FINANCIAL INSTRUMENTS

A financial asset or a financial liability is initially recognized when the Corporation becomes a party to the contractual provisions of the financial instrument. A financial liability is derecognized when it is extinguished. The Corporation initially measures financial assets originated or acquired and financial liabilities issued or assumed in an arm's length transaction at fair value. These financial assets and liabilities are subsequently measured at amortized cost.

Financial assets originated or acquired, and financial liabilities issued or assumed in a related party transaction are initially measured at cost. For financial instruments with repayment terms, cost is determined as the sum of undiscounted cash flows, excluding interest and dividend payments, less any impairment losses previously recognized by the transferor. For financial instruments with no repayment terms, cost is determined by reference to the consideration transferred or received by the Corporation in the transaction. These related party financial assets and liabilities are subsequently measured using the cost method less impairment.

Transaction costs on financial assets and liabilities measured at amortized cost are adjusted against the carrying value of the related asset or liability and then recognized over the expected life of the instrument using the straight-line method.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2025

With respect to financial assets measured at cost or amortized cost, the Corporation recognizes in the statement of operations and net assets an impairment loss, if any, when it determines that a significant adverse change has occurred during the period in the expected timing or amount of future cash flows.

The amount of any impairment loss is determined by comparing the carrying amount of the financial asset with the highest of three amounts:

[i] For an arm's length financial asset, the present value of the cash flows expected to be generated by holding the asset, discounted using a current market rate of interest appropriate to that asset, and for a related party debt instrument, the undiscounted cash flows expected to be generated by holding the asset, excluding interest and dividend payments;

[ii] The amount that could be realized by selling the asset at the balance sheet date; and

[iii] The amount the Corporation expects to realize by exercising its right to any collateral held to secure repayment of the asset, net of all costs necessary to exercise those rights.

A previously recognized impairment loss is reversed to the extent that the improvement can be related to an event occurring after the impairment was recognized, but the adjusted carrying amount of the financial asset shall be no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized.

### TANGIBLE CAPITAL ASSETS

Tangible capital assets are recorded at cost and amortized using the straight-line method over their estimated useful lives as follows:

|                                      |  |
|--------------------------------------|--|
| Warehouse building                   | 20 years                                 |
| Plant equipment                      | 5 and 10 years                           |
| Warehouse building improvements      | remaining life of the warehouse building |
| Computer and communication equipment | 3 years                                  |
| Leased land improvements             | term of lease                            |
| Leasehold improvements               | term of lease                            |
| Office equipment                     | 5 years                                  |
| Vehicles                             | 5 years                                  |

Assets not yet in use are not subject to amortization until development is complete.

Tangible capital assets are tested for impairment when conditions indicate that a tangible capital asset no longer contributes to the Corporation's ability to provide goods and services, or that the value of future economic benefits or service potential associated with the tangible capital asset is less than its net carrying amount. When conditions indicate that a tangible capital asset is impaired, the net carrying amount of the tangible capital asset is written down to the asset's fair value or replacement cost. The write-downs of tangible capital assets are recognized as expenses in the statement of operations. Write-downs are not subsequently reversed.

### LIABILITY FOR UNRETURNED CONTAINERS

The amount recorded as a liability for unreturned containers is based on management's estimates of future container return rates and associated costs and is included in accounts payable and accrued liabilities.

### FOREIGN CURRENCY

Monetary items denominated in foreign currency are translated into Canadian dollars at exchange rates in effect as at the statement of financial position date, and non-monetary items are translated at rates of exchange in effect when the assets were acquired, or obligations incurred. Foreign exchange gains and losses are included in the statement of operations against the line item they relate to.

Revenues and expenses arising from foreign currency transactions are translated into Canadian dollars at the average exchange rate in effect during the period. The exchange gains or losses resulting from foreign currency transactions and the translation of integrated foreign operations are included in statement of operations and net assets.

## NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2024

### USE OF ESTIMATES

The preparation of financial statements in conformity with ASNPO requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period.

Specific items subject to estimation include the estimated useful lives and potential impairment of tangible capital assets and liability for unreturned containers.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in the statement of operations and net assets in the year in which they become known. Actual results could differ from those estimates.

### 3. RELATED PARTY TRANSACTIONS

Transactions with participants are considered related party transactions because all participants are represented on the Corporation's Board of Directors, which makes strategic decisions.

Of the Corporation's total revenue, \$108,115,823 [2024 – \$110,090,347] which comprise 58.83% [2024 – 67.61%] of the total revenue, is from the deposits and container recycling fees charged and collected by Participants in the selling of their beverages in non-refillable containers.

The Corporation has conducted business transactions with 2466886 AB in 2025 for \$2,146,368 [2024 – \$2,026,885]. 2466886 AB provides carrier services exclusively for the Corporation, from depots to the Corporation's locations. The transactions with 2466886 AB are recorded as transportation expenses in the statement of operations and net assets.

As at December 31, 2025, the accounts receivable balance included \$30,981,260 [2024 – \$30,978,784] due from the Participants. The terms and conditions for trade accounts receivable to related parties are the same commercial terms provided to non-related parties.

As at December 31, 2025, the accounts payable and accrued liabilities balance included \$1,255,748 [2024 – \$1,179,101] payable to the Participants. The balances are non-interest bearing and have the same commercial terms as arm's length parties.

These transactions are in the normal course of operations and are measured at the agreed-upon exchange amount, which is the amount of consideration established and agreed to by the related parties.

### 4. ACCOUNTING GUIDELINE ACG-20, CUSTOMER'S ACCOUNTING FOR CLOUD COMPUTING ARRANGEMENTS

The Corporation reviews all cloud computing arrangements to determine if any software elements in the arrangements are software intangible assets. If any software elements meet the criteria of an intangible asset, they are recognized as a software intangible asset on the statement of financial position. Nil of software intangible assets was capitalized in 2025 [2024 – \$9,625]. If software elements do not meet the criteria of an intangible asset, they are accounted for as software service and expensed on the statement of operations and net assets as incurred. \$199,127 of software service was expensed in 2025 [2024 – \$237,141].

The Corporation incurs expenditures that are directly attributable to implementing the software service. The Corporation follows the non-simplified method under AcG 20 and will expense these costs in the statement of operations and net assets as incurred. \$472,679 of implementation costs were incurred in 2025 [2024 – \$434,474].

**NOTES TO FINANCIAL STATEMENTS**  
DECEMBER 31, 2025

**5. TANGIBLE CAPITAL ASSETS**

| 2025                                 | Cost \$    | Accumulated amortization \$ | Net \$     |
|--------------------------------------|------------|-----------------------------|------------|
| Land                                 | 3,831,850  | -                           | 3,831,850  |
| Warehouse building                   | 6,993,805  | 4,227,804                   | 2,766,001  |
| Plant equipment                      | 12,119,134 | 9,043,297                   | 3,075,837  |
| Warehouse building improvements      | 3,977,295  | 2,480,820                   | 1,496,475  |
| Computer and communication equipment | 2,675,010  | 2,472,040                   | 202,970    |
| Leased land improvements             | 743,033    | 743,033                     | -          |
| Leasehold improvements               | 820,990    | 726,402                     | 94,588     |
| Office equipment                     | 407,455    | 407,455                     | -          |
| Vehicles                             | 111,533    | 41,764                      | 69,769     |
| Assets not yet in use                | 67,550     | -                           | 67,550     |
|                                      | 31,747,655 | 20,142,615                  | 11,605,040 |

| 2024                                 | Cost \$    | Accumulated amortization \$ | Net \$     |
|--------------------------------------|------------|-----------------------------|------------|
| Land                                 | 3,831,850  | -                           | 3,831,850  |
| Warehouse building                   | 6,993,805  | 3,864,263                   | 3,129,542  |
| Plant equipment                      | 11,498,493 | 7,916,320                   | 3,582,173  |
| Warehouse building improvements      | 3,867,553  | 2,252,307                   | 1,615,246  |
| Computer and communication equipment | 2,675,010  | 2,378,781                   | 296,229    |
| Leasehold improvements               | 820,990    | 693,230                     | 127,760    |
| Office equipment                     | 407,455    | 407,455                     | -          |
| Vehicles                             | 107,033    | 19,901                      | 87,132     |
| Assets not yet in use                | 332,520    | -                           | 332,520    |
|                                      | 31,277,742 | 18,275,290                  | 13,002,452 |

**NOTES TO FINANCIAL STATEMENTS**  
DECEMBER 31, 2025

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

Included in accounts payable and accrued liabilities is the amount for a liability of \$36,666,746 [2024 – \$33,785,809] that the Corporation has accrued for. The liability is based on the deposit refunds and handling commissions that relate to the estimated number of containers that had been sold by the Participants as at December 31, 2025. These amounts are expected to be paid after year-end, based on expected return rates.

Management has estimated this liability based on a data analysis and predictive model undertaken in late 2022 by independent third party consultant.

**7. OPERATING LINE OF CREDIT**

The operating line of credit bears interest at prime rate with a limit of \$5,000,000. Nil was withdrawn as at December 31, 2025 [2024 – nil].

**8. SHARE CAPITAL**

AUTHORIZED

Unlimited Class A shares without nominal or par value. The shares have voting rights but no dividend rights.

Unlimited Class B shares without nominal or par value. The shares have no voting rights but have dividend rights. The Class B shares may only be issued with the unanimous consent of the holders of the Class A shares.

The authorized share structure results in the Corporation being a not-for-profit corporation as long as no Class B shares are issued and profits are restricted to the operations of the Corporation.

| ISSUED AND OUTSTANDING | 2025 | 2024 |
|------------------------|------|------|
|                        | \$   | \$   |
| 700 Class A shares     | 700  | 700  |

**9. INTERNALLY RESTRICTED FUND**

INNOVATION AND RESEARCH

Management has internally restricted a total amount of \$2,987,583 [2024 – \$3,083,898] as innovation and research funds. The funds will be used to launch recycling and awareness campaigns that promote the recovery of containers. The campaign will target low performing containers, specifically polycoat, plastics and bi-metal.

**10. FINANCIAL INSTRUMENTS**

CREDIT RISK

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

The Corporation is exposed to credit risk on its accounts receivable from its customers. The majority of the accounts receivable are in respect of container recycling fees and regulated deposits. The Corporation generally extends unsecured credit to the Participants and, therefore, the collection of accounts receivable may be affected by changes in economic or other conditions. Management believes the risk is mitigated by the size and reputation of the companies to which they extend credit, and the net aged accounts receivable balance greater than 60 days is not material to the financial statements as a whole.

LIQUIDITY RISK

Liquidity risk is the risk that the Corporation will encounter difficulty in meeting obligations associated with financial liabilities. The Corporation is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and operating leases.

## NOTES TO FINANCIAL STATEMENTS

### DECEMBER 31, 2025

The Corporation's objective is to have sufficient liquidity to meet its liabilities when due. The Corporation monitors its cash balances and cash flows generated from operations to meet its requirements.

#### INTEREST RATE RISK

The Corporation is exposed to interest rate risk on its cash. Due to the short-term nature of the financial instruments, management believes this risk is not significant.

#### FOREIGN CURRENCY RISK

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

The Corporation undertakes revenue and purchase transactions in foreign currency and is subject to gains and losses due to fluctuations in foreign currency exchange rates.

## 11. COMMITMENTS

The Corporation has lease commitments for a St. Albert plant, the adjacent piece of land to the Calgary plant and other small operating lease agreements, which are expiring at various dates.

The lease for the St. Albert new facility is expiring in February 2029, with two five-year options expiring in February 2034 and February 2039.

Future minimum lease payments are as follows:

|            | \$            |
|------------|---------------|
| 2026       | \$ 1,980,822  |
| 2027       | \$ 1,880,187  |
| 2028       | \$ 1,740,527  |
| 2029       | \$ 1,756,894  |
| 2030       | \$ 1,774,044  |
| Thereafter | \$ 13,887,904 |
|            | \$ 23,020,378 |

## 12. ALBERTA BEVERAGE CONTAINER RECYCLING CORPORATION

2466886 AB is a for profit corporation that provides carrier services exclusively for the Corporation, from depots to the Corporation's locations.

2466886 AB's financial accounts have been accounted for using the equity method in the Corporation's financial statements. 2466886 AB and the Corporation signed an Equipment Rental Agreement on November 8, 2022.

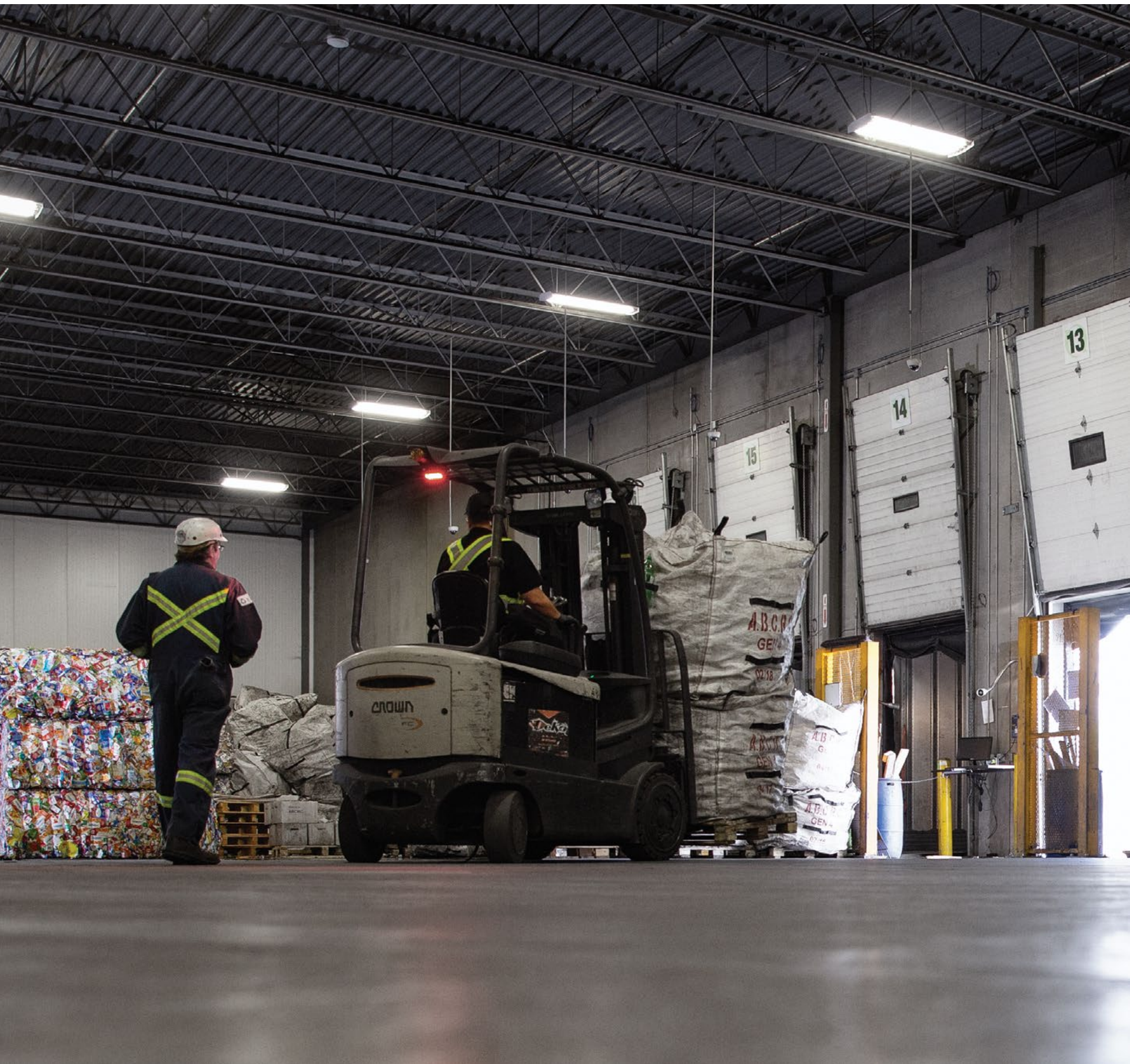
The breakdown of the assets purchased by 2466886 AB is as follows:

|          |              |
|----------|--------------|
| Trailers | \$ 1,533,000 |
| Tractors | \$ 463,000   |
| Parts    | \$ 60,000    |
|          | \$ 2,056,000 |

**NOTES TO FINANCIAL STATEMENTS**  
DECEMBER 31, 2025

Financial summaries of 2466886 AB as at December 31, 2025 are as follows:

|   | 2025<br>\$ | 2024<br>\$ |
|---|------------|------------|
| <b>Balance sheet</b>                                  |            |            |
| Total assets  | 3,094,187  | 2,659,561  |
| Total liabilities                                     | 758,469    | 411,571    |
| Shareholder's equity                                  | 2,335,718  | 2,247,990  |
|   | 3,094,187  | 2,659,561  |
| <b>Statement of operations and deficit</b>            |            |            |
| Total revenue   | 2,146,368  | 2,026,885  |
| Total expenses  | 2,124,344  | 2,119,633  |
| Net income (loss) for the year                        | 22,024     | (92,748)   |
| <b>Statement of cash flows</b>                        |            |            |
| Cash flows provided by (used in) operating activities | 412,860    | 317,466    |
| Cash flows provided by (used in) investing activities | (445,256)  | (70,527)   |
| Cash flows provided by (used in) financing activities | 65,704     | 1,729      |





# 06

Appendices

# Glossary of Terms

## **Alberta Beverage Container Recycling Corporation (ABCRC)**

A stewardship corporation operating within not-for-profit provisions. As the Collection System Agent (CSA) for beverage manufacturers, ABCRC operates Alberta's deposit-return system for non-refillable beverage containers and promotes the economic and efficient collection of beverage containers in Alberta.

## **Alberta Bottle Depot Association (ABDA)**

The industry representative organization for depots operating in Alberta.

## **Beverage Container**

A used, non-refillable container, as defined by the Regulation, previously sold and distributed in the province of Alberta.

## **Beverage Container Management Board (BCMB)**

Established under Alberta's Environmental Protection and Enhancement Act (EPEA), the BCMB regulates Alberta's beverage container recycling system and leads the development of policies and programs that support beverage container recycling in the province.

## **Circular Economy**

An economic system designed to keep resources in use for as long as possible by maximizing their value during use, and then recovering, recycling or regenerating materials at the end of their useful life. This approach reduces waste compared with a traditional linear (make-use-dispose) economy.

## **Circular System**

Also referred to as a closed-loop system, this recycling process sees beverage containers recovered, processed and remanufactured back into the same or similar products, keeping the material circulating in a continuous cycle. This system preserves material value and reduces the need for new raw resources.

## **Collection System Agent (CSA)**

The agent appointed by manufacturers and distributors of beverages sold in Alberta to operate the deposit-return system for non-refillable beverage containers on their behalf.

## **Container Recycling Fee (CRF)**

A fee paid by beverage manufacturers to ABCRC to cover the net costs of recovering and processing beverage containers.

## **Deposit**

Money paid at the time of beverage purchase and refunded to consumers when empty beverage containers are returned.

## **Deposit-Return System**

Often abbreviated to "DRS", in this recycling model consumers pay a small, refundable deposit when purchasing a beverage that is returned to them when they bring the empty container to an authorized return location. This system encourages high recycling rates by giving the container a defined monetary value.

## **Depot**

One of more than 220 independently owned and operated collection sites that refund deposits to consumers and then count, sort and assemble shipments of beverage containers for recycling.

## **Environmental, Social and Governance (ESG)**

The ESG framework is used to assess how responsibly a company operates. This holistic approach to evaluation goes beyond simple financial performance; it also examines the company's impact on the planet (e.g., waste, energy use), how it treats people (e.g., employees, customers, communities, human rights) and how it is run (e.g., ethics, transparency, accountability).

**High Density Polyethylene (HDPE)**

Also known as Plastic #2, HDPE is a type of plastic commonly used in beverage containers such as milk jugs, water bottles, and juice bottles.

**Low Density Polyethylene (LDPE)**

Also known as Plastic #4, LDPE is a flexible, lightweight plastic commonly used in drink pouches.

**Polyethylene Terephthalate (PET)**

Also known as Plastic #1, PET is a clear plastic most commonly used in water bottles and other beverage containers.

**Regulation**

The Beverage Container Recycling Regulation under Alberta's Environmental Protection and Enhancement Act (EPEA).

**Sustainability**

Sustainability is the ability to meet current needs without compromising the ability of future generations to meet their own needs.

**Target/Non-target Material**

The proportion of material that is successfully recycled from a beverage container (target material) compared with residual waste components such as binding agents, moisture, cork, coatings and labels (non-target material).



# Reporting Framework

This report has been prepared with reference to leading sustainability reporting frameworks, including Global Reporting Initiative (GRI) standards, and emerging global sustainability disclosure practices. It highlights Alberta Beverage Container Recycling Corporation's (ABCRC's) relevant ESG actions and progress between January 1, 2025, and December 31, 2025. ABCRC operates solely within the Canadian province of Alberta as a provincial product stewardship corporation, incorporated under the Business Corporations Act (Alberta) and operating within not-for-profit provisions.

ABCRC acts as the agent for beverage manufacturers in the province of Alberta to collect non-refillable beverage containers from 221 independently owned depots located throughout Alberta. Processing activity is conducted in ABCRC-operated facilities located in St. Albert and Calgary. The report includes all entities over which ABCRC exercises control and/or that generate significant sustainability impacts. ABCRC also considers its organizational boundary to include its transportation suppliers, who are wholly independent of ABCRC but significant to overall organizational performance.

The Financial Statements for 2025 presented herein were audited by Ernst & Young LLP in April 2026 and approved by ABCRC's Board of Directors in May 2026. This report contains forward-looking statements based on ABCRC's current assumptions, expectations and projections about future events. These statements involve known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied. ABCRC makes these statements as of the date of this report and disclaims any obligation to update or revise them to reflect future events or circumstances, except as required by applicable law. ABCRC does not have any re-statements or significant changes from previous reports to disclose.

In 2021, the UN issued its United Nations Global Compact Principles and Sustainable Development Goals (SDGs) report, in which 17 interconnected dimensions of sustainability – including health, well-being, social equality, economic prosperity, climate and ecosystems – were identified as necessary to fueling the transformational changes needed to make the Earth sustainable once again. This report references those SDGs.





**abcrc** 